



Ref. No.: BBL/SEC/132/2025-26

October 30, 2025

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on October 30, 2025 – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Unaudited Financial Results

1) Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, please be informed that the Board of Directors (the '**Board**') of Bandhan Bank Limited ('**the Bank**'), at its meeting held today, i.e., **Thursday, October 30, 2025**, has, *inter alia*, considered and approved the Unaudited Financial Results of the Bank, for the quarter (Q2) and half-year ended September 30, 2025. Accordingly, please find enclosed:

- i) the Unaudited Financial Results of the Bank, for the quarter (Q2) and half-year ended September 30, 2025;
- ii) the Limited Review Report, issued by the Joint Statutory Auditors of the Bank, on the aforesaid Unaudited Financial Results; and
- iii) A copy of Press Release on the aforesaid Unaudited Financial Results of the Bank.

A copy of Earnings Update Presentation on the aforesaid Financial Results of the Bank is being submitted separately.

Further, please note that the window for trading in securities of the Bank, which was closed for its Designated Persons and their immediate relatives, Auditors and Connected Persons, from October 01, 2025, shall re-open 48 hours after this declaration of the aforesaid Unaudited Financial Results.

Postal Ballot

- 2) This is in furtherance of the Bank's earlier disclosures dated September 25, 2025 and October 28, 2025, with respect to the appointments of Mr. Avijit Mukerji (DIN:



03534116) as a Non-Executive Non-Independent (Nominee) Director (Nominated by Bandhan Financial Holdings Limited), with effect from September 25, 2025, and Mr. Gauri Prosad Sarma (DIN: 09107885) as an Independent Director, with effect from October 28, 2025, for a term of three consecutive years, both, subject to approval of the Shareholders of the Bank. Please be informed that the Board of the Bank, at its aforesaid meeting held today, has approved the proposal for seeking approval of the Shareholders of the Bank on the following items of Special Businesses by means of Postal Ballot, by way of remote e-voting process only:

Sl. No.	Description of Business	Type of Resolution
1.	Appointment of Mr. Avijit Mukerji (DIN: 03534116) as Non-Executive Non-Independent Director (Nominee of Bandhan Financial Holdings Limited)	Ordinary
2.	Appointment of Mr. Gauri Prosad Sarma (DIN: 09107885) as an Independent Director	Special

The Notice of the Postal Ballot, including the Explanatory Statements thereto, and other details, including the details with respect to the remote e-voting process, will be submitted in due course of time.

The Board Meeting commenced at 09:30 A.M. and the aforesaid items were approved by the Board at 04:30 P.M.

You are requested to take note of the above.

This disclosure and the above-mentioned enclosed documents are being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**


Indranil Banerjee
Company Secretary

Encl.: As above





UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a+b+c+d)	5,35,383.12	5,47,561.05	5,49,981.46	10,82,944.17	11,03,563.75	21,94,822.87
	a) Interest/discount on advances/bills	4,47,538.32	4,73,237.05	4,88,201.64	9,20,775.37	9,75,153.66	19,36,746.39
	b) Income on Investments	69,420.89	65,877.78	51,889.17	1,35,298.67	1,05,127.88	2,18,186.82
	c) Interest on balance with Reserve Bank of India and other inter bank funds	2,237.91	1,673.19	3,023.61	3,911.10	7,195.95	9,717.65
	d) Others	16,186.00	6,773.03	6,867.04	22,959.03	16,086.26	30,172.01
2	Other Income	54,644.10	72,588.00	60,924.40	1,27,232.10	1,15,515.13	2,96,660.00
3	Total Income (1+2)	5,90,027.22	6,20,149.05	6,10,905.86	12,10,176.27	12,19,078.88	24,91,482.87
4	Interest Expended	2,76,527.28	2,71,837.20	2,56,608.08	5,48,364.48	5,11,525.03	10,45,764.51
5	Operating Expenses (I + II)	1,82,464.46	1,81,471.88	1,68,787.96	3,63,936.34	3,27,954.91	7,06,849.51
	i) Employees Cost	1,07,726.95	1,12,360.64	1,04,403.04	2,20,087.59	2,04,940.58	4,36,097.53
	ii) Other Operating Expenses	74,737.51	69,111.24	64,384.92	1,43,848.75	1,23,014.33	2,70,751.98
6	Total Expenditure (4+5) (Excluding provisions & Contingencies)	4,58,991.74	4,53,309.08	4,25,396.04	9,12,300.82	8,39,479.94	17,52,614.02
7	Operating Profit before Provisions & Contingencies (3-6)	1,31,035.48	1,66,839.97	1,85,509.82	2,97,875.45	3,79,598.94	7,38,868.85
8	Provisions (other than tax) & Contingencies	1,15,256.37	1,14,690.53	60,624.23	2,29,946.90	1,12,924.15	3,76,541.15
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	15,779.11	52,149.44	1,24,885.59	67,928.55	2,66,674.79	3,62,327.70
11	Tax Expenses	4,591.97	14,953.24	31,141.09	19,545.21	66,584.24	87,798.15
12	Net Profit from ordinary activities after tax (10-11)	11,187.14	37,196.20	93,744.50	48,383.34	2,00,090.55	2,74,529.55
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	11,187.14	37,196.20	93,744.50	48,383.34	2,00,090.55	2,74,529.55
15	Paid up equity share capital (Face value of ₹ 10/- each)	1,61,097.14	1,61,097.14	1,61,097.11	1,61,097.14	1,61,097.11	1,61,097.14
16	Reserve excluding revaluation reserves	-	-	-	-	-	22,74,813.04
17	Analytical Ratios:						
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy Ratio (%)	18.23	19.08	14.34	18.23	14.34	18.71
	(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
	(a) Basic EPS before & after extraordinary items*	0.69	2.31	5.82	3.00	12.42	17.04
	(b) Diluted EPS before & after extraordinary items*	0.69	2.31	5.82	3.00	12.42	17.04
	(iv) NPA Ratios:						
	(a) Gross NPAs	7,01,513.10	6,62,263.90	6,10,529.93	7,01,513.10	6,10,529.93	6,43,556.16
	(b) Net NPAs	1,84,354.91	1,74,415.11	1,62,019.79	1,84,354.91	1,62,019.79	1,69,284.92
	(c) % of Gross NPAs to Gross Advances	5.02%	4.96%	4.68%	5.02%	4.68%	4.71%
	(d) % of Net NPAs to Net Advances	1.37%	1.36%	1.29%	1.37%	1.29%	1.28%
	(v) Return on Assets (average)*	0.06%	0.20%	0.53%	0.25%	1.14%	1.53%

* Figures for the quarters and half year are not annualised





Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Treasury	74,046.89	95,129.18	65,917.14	1,69,176.07	1,30,380.55	2,51,781.92
b)	Retail Banking	5,44,430.77	5,46,850.37	5,28,843.76	10,91,281.14	10,57,362.72	21,93,735.20
c)	Wholesale Banking	65,262.28	62,496.41	50,503.09	1,27,758.69	99,509.39	2,21,313.80
d)	Other Banking Operations	12,345.31	8,383.23	8,324.96	20,728.54	13,184.85	38,580.28
e)	Unallocated	-	-	-	-	-	-
	Total	6,96,085.25	7,12,859.19	6,53,588.95	14,08,944.44	13,00,437.51	27,05,411.20
	Less: Inter segment revenue	1,06,058.03	92,710.14	42,683.09	1,98,768.17	81,358.63	2,13,928.33
	Income from operations	5,90,027.22	6,20,149.05	6,10,905.86	12,10,176.27	12,19,078.88	24,91,482.87
2	Segment Results						
a)	Treasury	15,138.23	36,724.51	25,102.28	51,862.74	45,540.57	84,032.62
b)	Retail Banking	(4,776.08)	11,686.79	90,508.90	6,910.71	2,04,447.06	2,34,519.57
c)	Wholesale Banking	(6,425.75)	(4,220.24)	1,355.28	(10,645.99)	4,234.98	7,010.12
d)	Other Banking Operations	11,842.71	7,958.38	7,919.13	19,801.09	12,452.18	36,765.39
e)	Unallocated	-	-	-	-	-	-
	Total Profit Before Tax	15,779.11	52,149.44	1,24,885.59	67,928.55	2,66,674.79	3,62,327.70
3	Segment Assets						
a)	Treasury	52,96,127.12	53,47,706.85	43,07,936.11	52,96,127.12	43,07,936.11	50,41,635.41
b)	Retail Banking	1,07,05,161.94	1,04,90,862.74	1,09,30,345.15	1,07,05,161.94	1,09,30,345.15	1,10,28,345.67
c)	Wholesale Banking	33,63,853.54	29,79,835.27	25,78,047.77	33,63,853.54	25,78,047.77	29,53,253.90
d)	Other Banking Operations	4,430.92	3,541.92	3,093.92	4,430.92	3,093.92	4,502.31
e)	Unallocated	1,31,482.76	1,18,443.13	1,57,350.23	1,31,482.76	1,57,350.23	1,19,891.56
	Total	1,95,01,056.28	1,89,40,389.91	1,79,76,773.18	1,95,01,056.28	1,79,76,773.18	1,91,47,628.85
4	Segment Liabilities						
a)	Treasury	8,46,094.43	6,48,883.08	8,83,617.87	8,46,094.43	8,83,617.87	11,64,295.49
b)	Retail Banking	1,56,96,419.81	1,53,65,725.93	1,36,65,039.11	1,56,96,419.81	1,36,65,039.11	1,49,77,004.66
c)	Wholesale Banking	4,57,935.65	4,05,720.70	10,26,285.46	4,57,935.65	10,26,285.46	5,27,263.28
d)	Other Banking Operations	-	-	-	-	-	-
e)	Unallocated	13,571.23	18,709.22	30,353.29	13,571.23	30,353.29	18,564.73
	Total	1,70,14,021.12	1,64,39,038.93	1,56,05,295.73	1,70,14,021.12	1,56,05,295.73	1,66,87,128.16
5	Capital, Employees stock options outstanding and Reserves	24,87,035.16	25,01,350.98	23,71,477.45	24,87,035.16	23,71,477.45	24,60,500.69
6	Total (4)+(5)	1,95,01,056.28	1,89,40,389.91	1,79,76,773.18	1,95,01,056.28	1,79,76,773.18	1,91,47,628.85

The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence Digital Banking Segment disclosures is not applicable.

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.



**Notes:****1 Statement of Assets and Liabilities as at September 30, 2025 is given below :**

(₹ in lakhs)

Particulars	As at 30.09.2025	As at 30.09.2024	As at 31.03.2025
	Unaudited	Unaudited	Audited
Capital & Liabilities			
Capital	1,61,097.14	1,61,097.11	1,61,097.14
Employees stock options outstanding	28,815.53	6,386.19	24,590.51
Reserves & Surplus	22,97,122.51	22,03,994.15	22,74,813.04
Deposits	1,58,07,463.63	1,42,50,953.95	1,51,21,249.91
Borrowings	8,11,805.63	8,30,670.50	11,13,849.27
Other Liabilities and Provisions	3,94,751.84	5,23,671.28	4,52,028.98
Total	1,95,01,056.28	1,79,76,773.18	1,91,47,628.85
Assets			
Cash and Balances with Reserve Bank of India	5,33,046.62	10,15,967.85	7,47,744.96
Balances with Banks and Money at call and short notice	1,01,450.41	1,18,099.25	2,09,194.16
Investments	45,67,219.49	30,84,663.96	40,71,227.55
Advances	1,34,59,278.51	1,26,05,571.23	1,31,98,731.77
Fixed Assets	1,19,667.13	1,17,061.83	1,18,038.19
Other Assets	7,20,394.12	10,35,409.06	8,02,692.22
Total	1,95,01,056.28	1,79,76,773.18	1,91,47,628.85

2 Cash Flow Statement for the period ended September 30, 2025 is given below :

(₹ in lakhs)

Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from Operating Activities :			
Profit Before Taxation	67,928.55	2,66,674.79	3,62,327.70
Adjustments for :			
Depreciation and amortization	14,350.99	13,558.43	27,920.19
Provisions & Contingencies	2,29,946.90	1,12,924.15	3,76,541.15
Interest Income from fixed deposits	(673.76)	(874.06)	(1,158.68)
Profit on sale of Held-to-maturity (HTM) securities	(7,009.72)	(1,745.72)	(1,745.72)
Interest Income from Investments in Held-to-maturity (HTM) securities	(82,505.96)	(74,800.73)	(1,52,576.23)
Provision/(reversal of provision) for depreciation in value of investments	721.89	(12,073.84)	(28,597.84)
Employee Stock Options Expense	4,403.06	1,973.58	21,069.74
(Profit) / Loss on sale of fixed assets	(21.50)	8.86	2.10
Operating Profit Before Working Capital Changes	2,27,140.45	3,05,645.46	6,03,782.41
Movements in working capital :			
(Increase)/Decrease in Advances	(4,92,419.50)	(6,04,119.88)	(14,56,317.27)
(Increase)/Decrease in Other Assets	86,260.47	(34,956.90)	1,53,406.32
(Increase)/Decrease in Investment in HFT & AFS securities	(5,82,539.71)	13,798.97	(5,69,680.47)
Increase in Deposits	6,86,213.72	7,30,755.32	16,01,051.29
(Decrease)/Increase in Other Current Liabilities and Provisions	(54,677.67)	44,320.35	(5,860.36)
Cash flows generated from operations	(1,30,022.24)	4,55,443.32	3,26,381.92
Direct Taxes Paid (net of refunds)	(28,855.15)	(56,426.53)	(51,149.23)
Net Cash flows generated from / (used in) Operating Activities (A)	(1,58,877.39)	3,99,016.79	2,75,232.69
Cash flow from Investing Activities :			
Purchase of Fixed Assets/Capital work-in-progress	(16,060.86)	(13,384.74)	(28,807.20)
Sale of Fixed Assets	102.40	98.25	189.38
Interest Received from fixed deposits	663.66	855.79	1,156.71
Interest Income from Investments in Held-to-maturity (HTM) securities	92,408.94	73,380.07	1,44,492.39
(Increase)/Decrease in Held to Maturity Investment	85,590.94	(1,12,280.56)	(5,04,896.00)
Deposits created with banks and financial institutions	(5.19)	(5.00)	(7.43)
Net Cash flows from / (used in) Investing Activities (B)	1,62,699.89	(51,336.19)	(3,87,872.15)
Cash flow from Financing Activities :			
Dividend paid	(24,164.57)	(24,164.55)	(24,164.55)
Proceeds from share issue (Including share premium)	-	2.48	2.98
Proceeds/(Repayment) of short term borrowings	(1,65,807.28)	(3,97,912.67)	(2,07,683.05)
Proceeds/ (Repayment) of long term borrowings	(1,36,236.36)	(4,08,569.24)	(3,15,620.09)
Net Cash flows generated from/(used in) Financing Activities(C)	(3,26,208.21)	(8,30,643.98)	(5,47,464.71)
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	(3,22,385.71)	(4,82,963.38)	(6,60,104.17)
Cash And Cash Equivalents at the beginning of the year	9,56,732.33	16,16,836.50	16,16,836.50
Cash And Cash Equivalents at the end of the period/ year	6,34,346.62	11,33,873.12	9,56,732.33

Cash and Cash Equivalents excludes Lien marked Fixed Deposits of ₹ 55,888.21 lakhs (March 31, 2025: ₹ 70.97 lakhs and September 30, 2024: ₹ 68.54 lakhs) with original maturity of more than three months & amount transferred to Unpaid Dividend account of ₹ 114.43 lakhs (March 31, 2025: ₹ 135.82 lakhs and September 30, 2024: ₹ 125.44 lakhs).



**Notes:**

- 3 The financial results for the quarter and half year ended September 30, 2025 have been subject to "Limited Review" by the joint statutory auditors of the Bank viz V. Sankar Aiyar & Co, Chartered Accountants and V. Singhi & Associates, Chartered Accountants. The previous period results were reviewed/ audited by the then Bank's joint statutory auditors (Singhi & Co, Chartered Accountants and V. Sankar Aiyar & Co, Chartered Accountants).
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 5 The RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures is being placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.
- 6 Details of loans transferred excluding through Inter- Bank Participation Certificate (IBPC) & acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) During the quarter ended September 30, 2025, the bank has not acquired any "loans not in default" through assignment of loans.
- (ii) During the quarter ended September 30, 2025, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).
- (iii) Details of ratings of Security Receipts (SRs) outstanding as on September 30, 2025 are given below :

(₹ in lakhs)			
Rating	Rating Agency	Recovery Rating	Gross value of Outstanding SRs
RR1+	CRISIL	More than 150%	17.24
RR1	CRISIL	100%-150%	38.70
RR4	CRISIL	25%-50%	13,763.44

- 7 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 (Resolution Framework 2.0) are given below:

(₹ in lakhs)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e March 31, 2025 (A)	Of aggregate debt (A), that slipped into NPA during the half-year ended September 30, 2025	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e September 30, 2025**
Personal Loans (Housing)	54,862.17	1,603.85	-	4,515.80	48,742.52
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	54,862.17	1,603.85	-	4,515.80	48,742.52

*Net of increase in exposure during the period

**Does not include loans restructured under the above frameworks amounting to Rs. 3,950.55 lakhs which were not standard as at March 31, 2025 and upgraded to standard during the half year ended September 30, 2025.

- 8 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.





9 Other Operating Expenses Includes -

Particulars	Quarter Ended		Half Year Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Rent Expenses	9,744.63	8,427.90	19,199.03	17,283.62
IT Operating Expenses	10,339.11	6,862.44	18,455.95	12,306.91

- 10 Other Income includes profit/loss on investments including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, etc.
- 11 As at September 30, 2025, the total number of Branches, Banking Units and ATM network stood at 1754, 4593 and 438 respectively.
- 12 The Bank does not have any Subsidiary, Associate or Joint venture as at September 30, 2025. Accordingly the Bank is not required to publish the consolidated financial results.
- 13 The above results have been recommended by the Audit Committee at its meeting held on October 29, 2025 and approved by the Board of Directors of the Bank at its meeting held today.
- 14 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.



For Bandhan Bank Limited

Partha Pratim Sengupta
Managing Director & CEO
DIN: 08273324

Place : Kolkata
Date : October 30, 2025



V. Sankar Aiyar & Co.
Chartered Accountants
Sarojini House,
6, Bhagwan Das Road
New Delhi – 110001

V. Singhi & Associates
Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani,
Kolkata - 700 001

Independent Auditor's Review Report on unaudited financial results of Bandhan Bank Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
BANDHAN BANK LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter and half year ended September 30, 2025, (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). As stated in Note 5 to the Statement, the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters. As stated in Note 5 to the statement in the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us.
5. The financial results for the year ended March 31, 2025 were jointly audited by Singhi & Co. and V. Sankar Aiyar & Co., who vide their audit report dated April 30, 2025 issued an unmodified opinion on the audited financial results. The unaudited financial results for the quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024 were jointly reviewed by Singhi & Co. and V. Sankar Aiyar & Co. who vide their reports dated July 18, 2025 and October 25, 2024 respectively, issued unmodified conclusion on those financial results. Accordingly, V. Singhi & Associates, do not express any conclusion/opinion on the figures reported in the Statement for the quarter ended June 30, 2025 and the quarter and half year ended September 30, 2024 and for the year ended March, 31, 2025. Our conclusion on the statement is not modified in respect of this matter.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
(Firm Registration No. 109208W)

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998
UDIN: 25514998BMLGOG6130
Place: Kolkata
Date: October 30, 2025



For **V. Singhi & Associates**
Chartered Accountants
(Firm Registration No. 311017E)

Sunil Singhi

Sunil Singhi
Partner
Membership No. 060854
UDIN: 25060854BMOUUR4577
Place: Kolkata
Date: October 30, 2025



PRESS RELEASE**Bandhan Bank delivers steady asset quality and business growth.**

- Deposits grew 11% YoY reaching Rs.1.6 lakh crore as of September 2025
- Gross advances grew 7% YoY to Rs.1.4 lakh crore as of September 2025
- Q2 FY26 GNPA and net NPA flat at 5.0% and 1.4% respectively
- Banks Capital Adequacy Ratio including profits stood at 18.6%.

The Board of Directors of Bandhan Bank Limited approved the Bank's financial results for the quarter and six months ended Sept 30, 2025, at its meeting held in Kolkata on Thursday, October 30, 2025. The statutory auditors have reviewed the financial statements for the quarter ended Sept 30, 2025.

FINANCIAL RESULTS**Advances**

As of Sept 30, 2025, Gross Advances stood at Rs.1.4 lakh crore as against Rs.1.3 lakh crore in the previous year – a growth of 7% YoY and 5% QoQ

Secured Advances grew by 25% YoY and stands at nearly 55% of the total advances as of Q2FY26 as compared to 47% a year ago.

On a YoY basis, Retail book (other than housing) grew 66%, Wholesale Banking grew 27%, Housing book showed a growth of 12%, while the EEB book registered a degrowth of 13% YoY.

Non-EEB advances grew by 24% YoY and the share of non-EEB advances stands at 63% in Q2 FY26 compared to 55% in Q2 FY25

Deposits

As of Sept 30, 2025, total deposits stood at Rs.1.6 lakh crore as against Rs.1.4 lakh crore in the previous year – a growth of 11% YoY and 2% QoQ

CASA Deposits stood at Rs.44,211 crore and CASA Ratio stood at 28%.

CASA + Retail Term Deposits to total deposit ratio stands at 71%.

Asset Quality

The collection efficiency for EEB loans was marginally better at 98% for Q2 FY26

The Bank has seen sequential improvement in the SMA 1 and SMA 2 buckets for EEB portfolio.

The bank's Gross Non-Performing Assets (GNPA) stands at 5% in Q2 FY26, net NPA at 1.4% same as in previous quarter.

Provision Coverage Ratio as of Sept 30, 2025, is 73.7%.

Financials for the Half Year ended Sept 30, 2025

The Bank's net total income as of H1 FY26 was Rs.6,618 crore as compared to Rs.7,075 crore in H1 FY25

Net interest income (NII) as of H1 FY26, stood at Rs. 5,346 crore compared to Rs. 5,920 crore as of Q2 FY25

Operating Profit was Rs.2,979 crore in H1 FY26 compared to Rs. 3,796 crore in H1 FY25.

The provisions (other than tax) & contingencies charged to the Profit and Loss for H1 FY26 were at Rs. 2,299 crore compared to Rs. 1,129 crore in H1 FY25

The profit after tax for the six months ended September 30, 2025, stood at Rs.484 crore compared to Rs 2,001 crore.

Net Interest Margin (NIM) for the half year FY26 stands at 6.1%.

The Bank's RoA stood at 0.5% and RoE at 3.8% for the half year (annualised basis)

Financials for the quarter ended Sept 30, 2025

The Bank's net total income as of Q2 FY26 was Rs.3,135 crore as compared to Rs3,543 crore in Q2 FY25

Net interest income (NII) as of Q2 FY26, stood at Rs.2,589 crore compared to Rs. 2,934 crore as of Q2 FY25

Operating Profit was Rs. 1,310 crore in Q2 FY26 compared to Rs. 1,855 crore in Q2 FY25

The provisions (other than tax) & contingencies charged to the Profit and Loss for Q2 FY26 were at Rs. 1153 crore compared to Rs. 606 crore in Q2 FY25

The profit after tax for the quarter ended Sept 30, 2025, stood at Rs.112 crore compared to Rs 937 crore in Q2 FY25

Capital Adequacy

As of Sept 30, 2025, the Bank's capital adequacy ratio, including profits, stood at 18.6% as against a regulatory requirement of 11.5%.

Speaking on the Bank's performance, **Partha Pratim Sengupta, MD & CEO**, said, "Bandhan Bank's current quarter performance reflects a transitional phase for the bank as we continue to realign towards a more diverse and resilient portfolio. As we drive this transformation, we are looking to achieve a balanced profitable growth to drive sustainable long term value creation for our stakeholders. By focusing on innovation in technology, refining our processes, and enhancing products and people capabilities, we are well-positioned to drive the next phase of growth for Bandhan Bank 2.0."

Key Highlights of Q2 FY26 Performance						
						Rs in crore
Particulars	Q2 FY26	Q1 FY26	QoQ Growth	H1 FY26	H1 FY25	YoY Growth
Advances	1,40,041	1,33,625	5%	1,40,041	1,30,649	7%
Deposits	1,58,075	1,54,666	2%	1,58,075	1,42,510	11%
Net Interest Income	2,589	2,757	-6%	5,346	5,920	-10%
Net Total Income	3,135	3,483	-10%	6,618	7,075	-6%
Operating Profit	1,310	1,668	-21%	2,979	3,796	-22%
Net Profit	112	372	-70%	484	2,001	-76%
Gross NPA Ratio	5.0%	5.0%	NA	5.0%	4.7%	NA
Net NPA Ratio	1.4%	1.4%	NA	1.4%	1.3%	NA

Distribution Network

The Bank's distribution network spans nearly 6,350 outlets The Bank added 9 lakh customers during the quarter and current customers stand at over 3.23 crore customers. The Bank currently has over 73,500 employees

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6350 banking outlets. With the trust of more than 3.2 crore customers. Bandhan Bank has a deposit base of Rs.1.58 lakh crores as of Sept 30, 2025. Bandhan Bank has achieved consistent growth and its advances stood at Rs.1.40 lakh crore as of Sept 30, 2025.

For media queries please contact:

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