

Car Loan – Schedule of Charges

Sr. No.	Description	Charges
1	Processing fees	Up to 4% of loan amount
2	Stamp duty charges	Actual as per extant laws
3	Bounce charges	₹500 per instance
4	Penal charges/default charges	₹200 per ₹10,000 dues on late payment of EMI's/Outstanding EMI's/Default EMI's
5	Part payment	<p>Fixed Rate Term Loans Part payment will be allowed once a year only after initial 6 months tenure. At any point of time, part payment will not increase beyond 25% of Principal Outstanding.</p> <p>Beyond 25%, 4% charge will be applicable on part payment amount above 25%</p> <p>Floating rate term loans No charges applicable for floating rate loans.</p>
6	Foreclosure or pre-closure charges	4% of Principal outstanding for fixed interest rate loans and Nil charges for floating interest rate
7	Statement of account (SOA)	₹500
8	Loan cancellation charges	Up to ₹4,500
9	Legal charges	At actuals
10	Valuation Charge	₹850 +GST
*All charges mentioned above are exclusive of GST as applicable		