Two-wheeler Loan



Ride your way to an independent life

Buy your very own ride with Bandhan Bank's two-wheeler loan that helps you minimise dependency on public transport. You can now avail maximum amount of the on-road price for the two-wheeler you intend to buy and repay it comfortably in easy monthly instalments over 4 years*.

Benefits

Interest rate

Competitive interest rates

LTV

Maximum funding of up to 95% LTV* subject to customer's eligibility

Maximum loan amount

Loan amount of up to Rs.5,00,000* subject to customer's eligibility

Simplified documentation

Easy to understand documents

Faster disbursement

Comfortable repayment mode: Up to 4 years*

Repay in equated monthly instalments through standing instructions or electronic clearing system facility

Other charges

Refer schedule of charges for details

Eligibility & documents required

Eligibility

Available to salaried/self-employed professionals/self-employed non professionals.

Minimum age of the borrower should be 21 years & above (can be 18 years with mandatory co-applicant) and maximum age at the time of loan maturity to be 60 years or retirement age, whichever is earlier for salaried, and for self employed, maximum age is 65 years (for above 60 years, mandatory co-applicant will be required).

Documents required

Valid identity and address proof

Income documents

Operative bank account statement of last 3 months/Salary Slips/ITR for income assessment as applicable Quotation/proforma invoice of vehicle proposed to be purchased