

Investor Presentation Q3FY25

Jan, 2025



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Bank

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Key Highlights



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Key Highlights

All ₹ in Bn

- Gross Advances grew 13.9% YoY (up 1.0% QoQ) mainly driven by secured loans (up 34% YoY)
- Growth in the non-EEB book, representing ~58% of advances, was strong at 30% YoY (6.4% QoQ) contributed by Retail book (95% YoY), Commercial Banking (38% YoY) and Housing (19% YoY – excl. IBPC portfolio)
- Deposits grew 20.1 % YoY (down 1.1% QoQ) higher than the advances growth. Retail deposit i.e. CASA + Retail TD grew by 16% YoY, of which, growth in Retail TD was 26% YoY
- NII, at Rs 28.3 bn, grew by 12.1% YoY slightly moderated due to higher slippages and change in mix towards more secured book. On 9MFY25 basis, NIM was flat YoY at 7.3%
- PAT at Rs 4.3 bn. On 9MFY25 basis, RoA/RoE (annualized) is at 1.8%/13.8%
- Gross NPA / Net NPA ratio at 4.7% / 1.3% with a PCR of 73.5%. Technical write-offs of Rs 12.7 bn during the quarter. PCR (incl. technical write-offs) is at 85.4%
- Key one offs were: CGFMU claim settlement – income of Rs 5.4 bn, Assam MFI Relief fund – income of Rs 525 mn, ESOP Accounting change – expense of Rs 1.7 bn

Total Deposits	Total Loans and Advances¹
₹ 1,410	₹ 1,320
NIM	CASA Ratio
6.9%	31.7%
ROA (Annualised)	ROE (Annualised)
0.9%	7.0%
CD Ratio (Net)	CRAR (incl. profit)
90.3%	16.1%

35 States & UTs

650 Districts

4,594 Banking Units (incl. HF Centres)

1,703 Branches

438 ATMs

78,414 Employees

27.3 % EEB* group based loans

¹including PTC of ₹ 0.9 bn, *Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

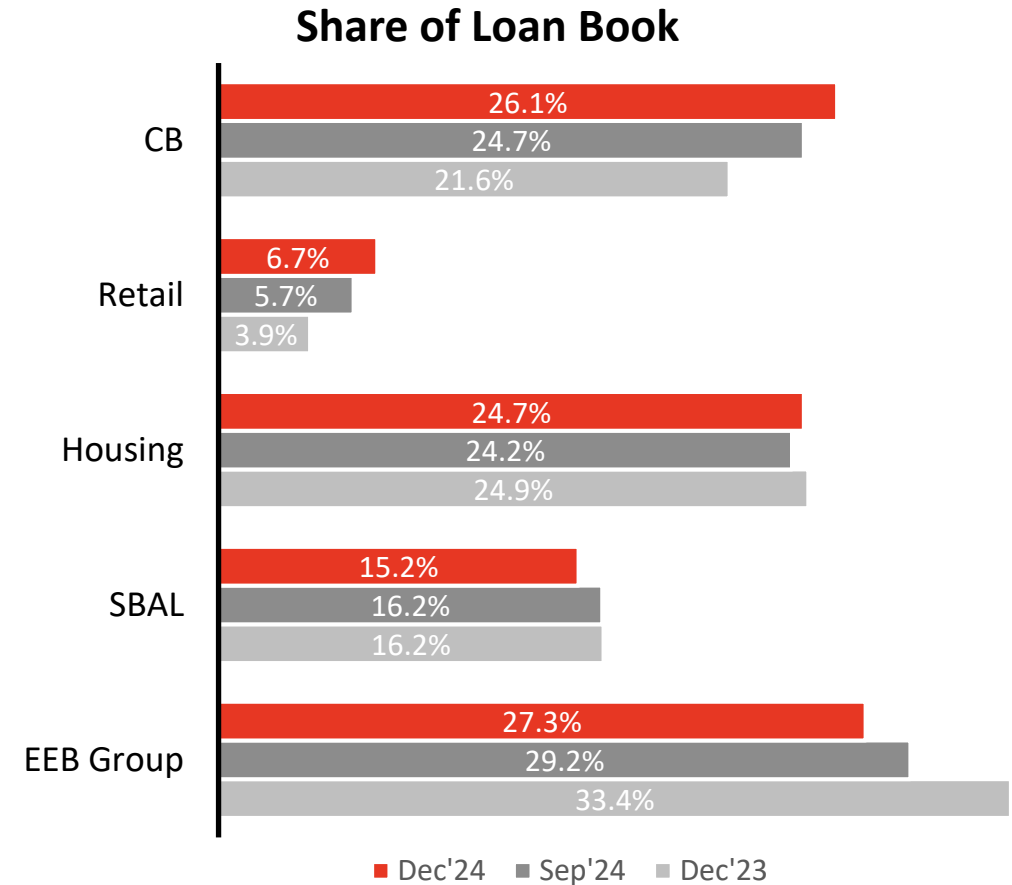
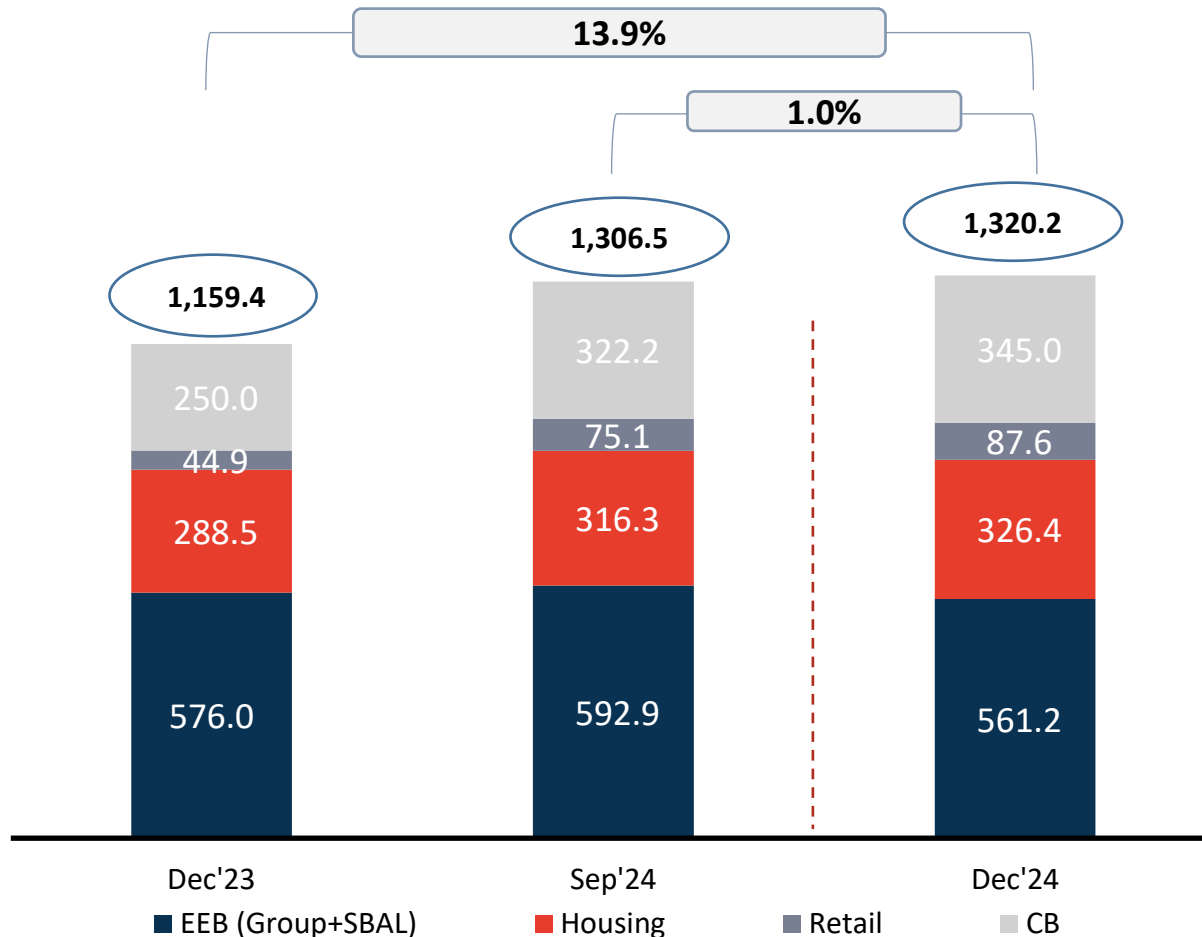
Business & Financial Overview



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Loans & Advances Mix

All amount in ₹ Bn.



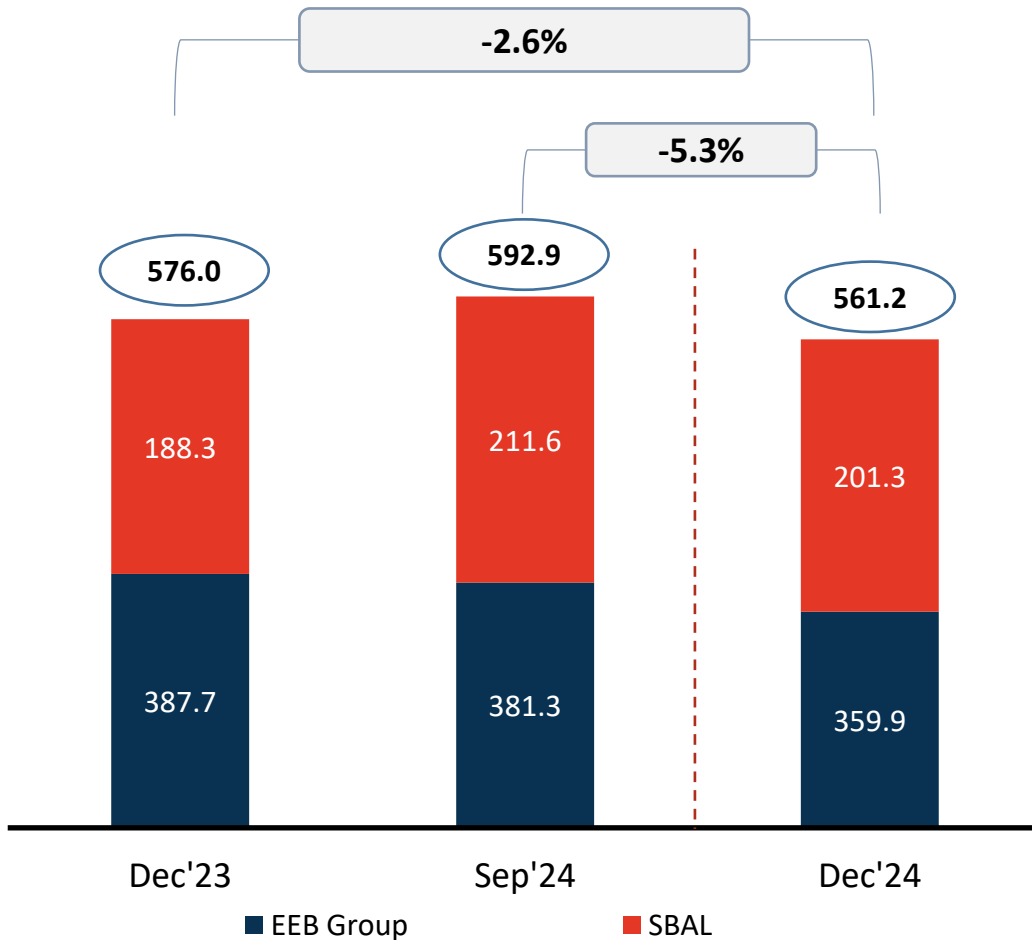
Share of EEB (Group + SBAL) reduced from 49.6 % on Dec'23 to 42.5 % in Dec'24

Note: SBAL - Small Business and Agri Loans, is a part of EEB portfolio

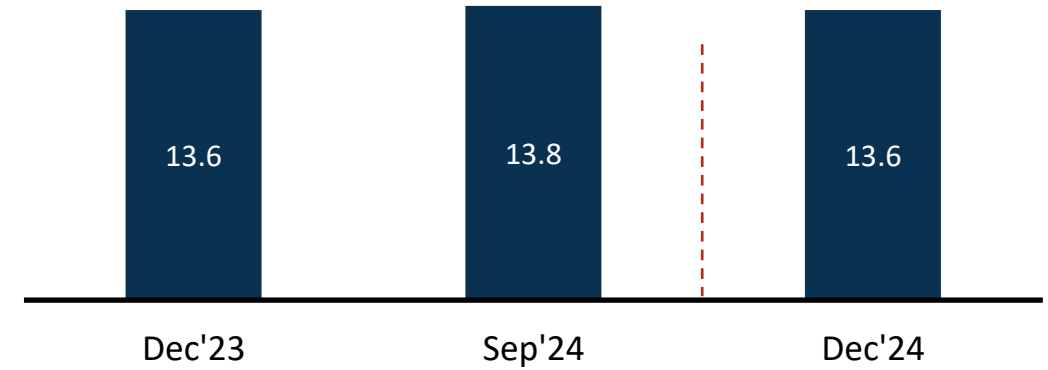
Adj. for technical write-offs done during the quarter, growth in gross advances would have been higher at 15% YoY and 2% QoQ

Emerging Entrepreneurs Business

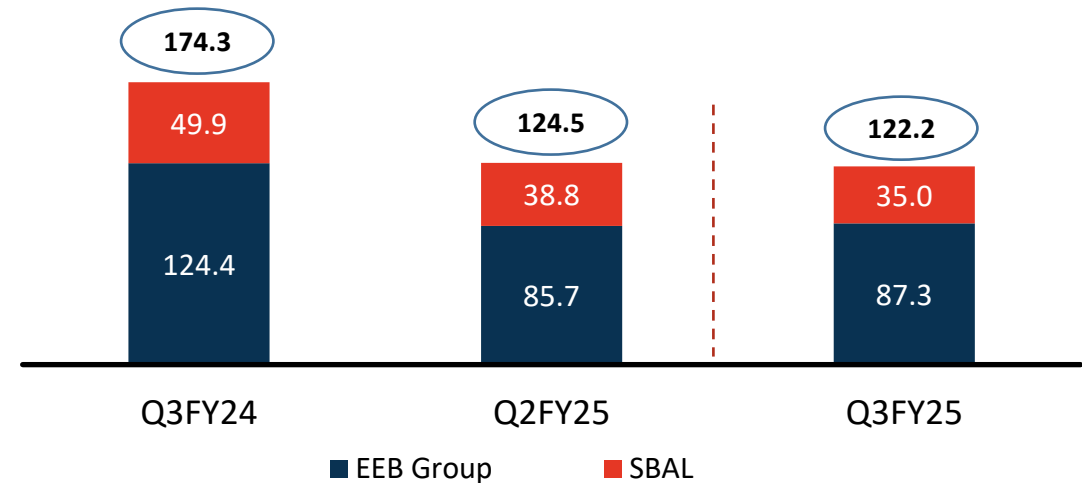
Emerging Entrepreneurs Asset Growth (₹ in Bn)



Number of Active Borrowers (Mn)



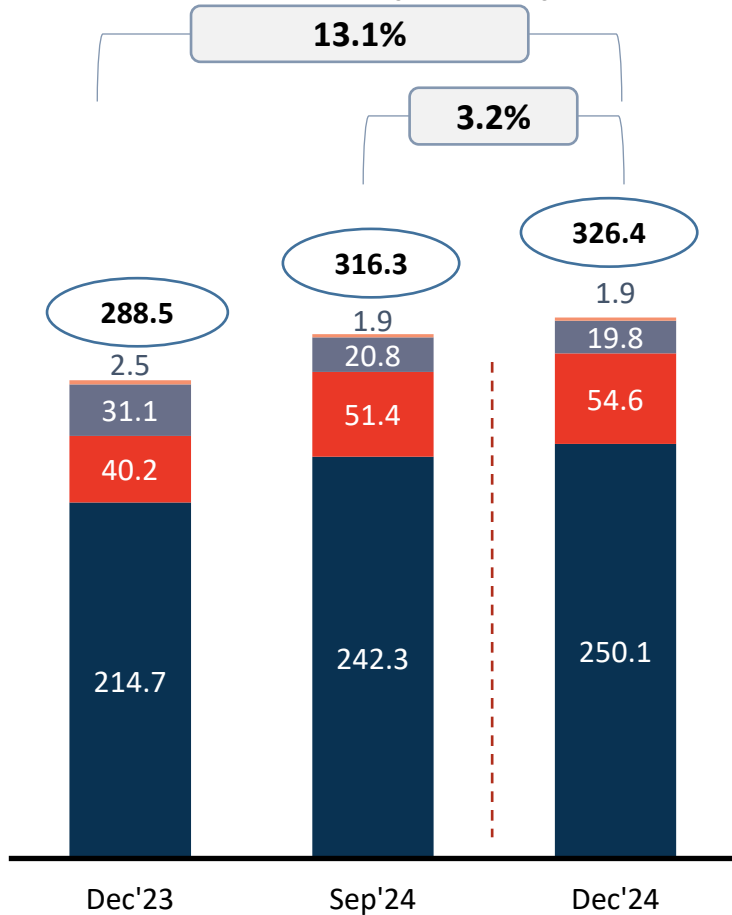
EEB Loan Disbursement (₹ in Bn)



Adj. for technical write-offs done during the quarter, EEB book would have been largely flat YoY

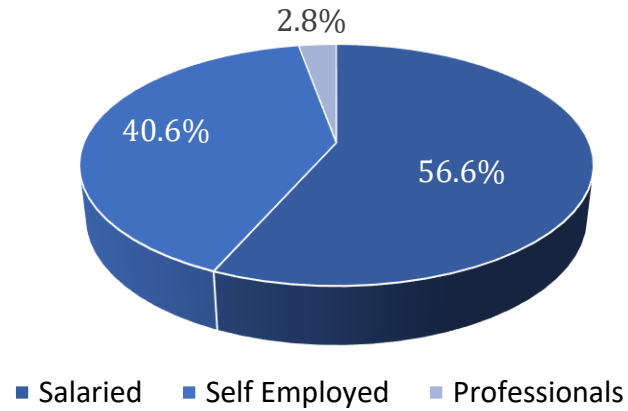
Housing Finance

Housing Asset Bifurcation (₹ in Bn)



■ Housing ■ LAP ■ IBPC ■ Construction
 Excl. IBPC, growth in housing book is 19% YoY

Borrowers Bifurcation – Dec'24

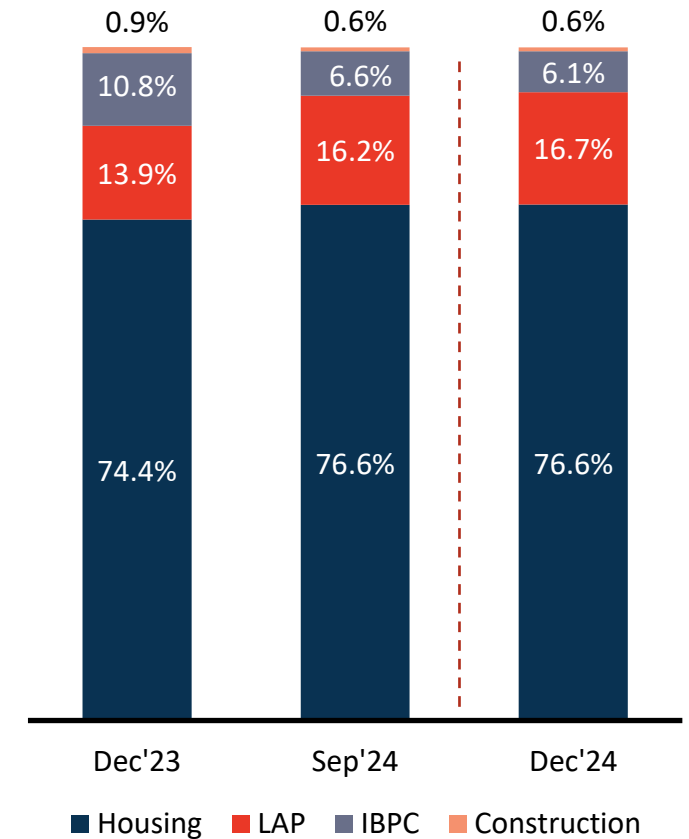


Housing Asset Disbursements (₹ in Bn)



IBPC purchase is excluded from disbursement for all reported quarters

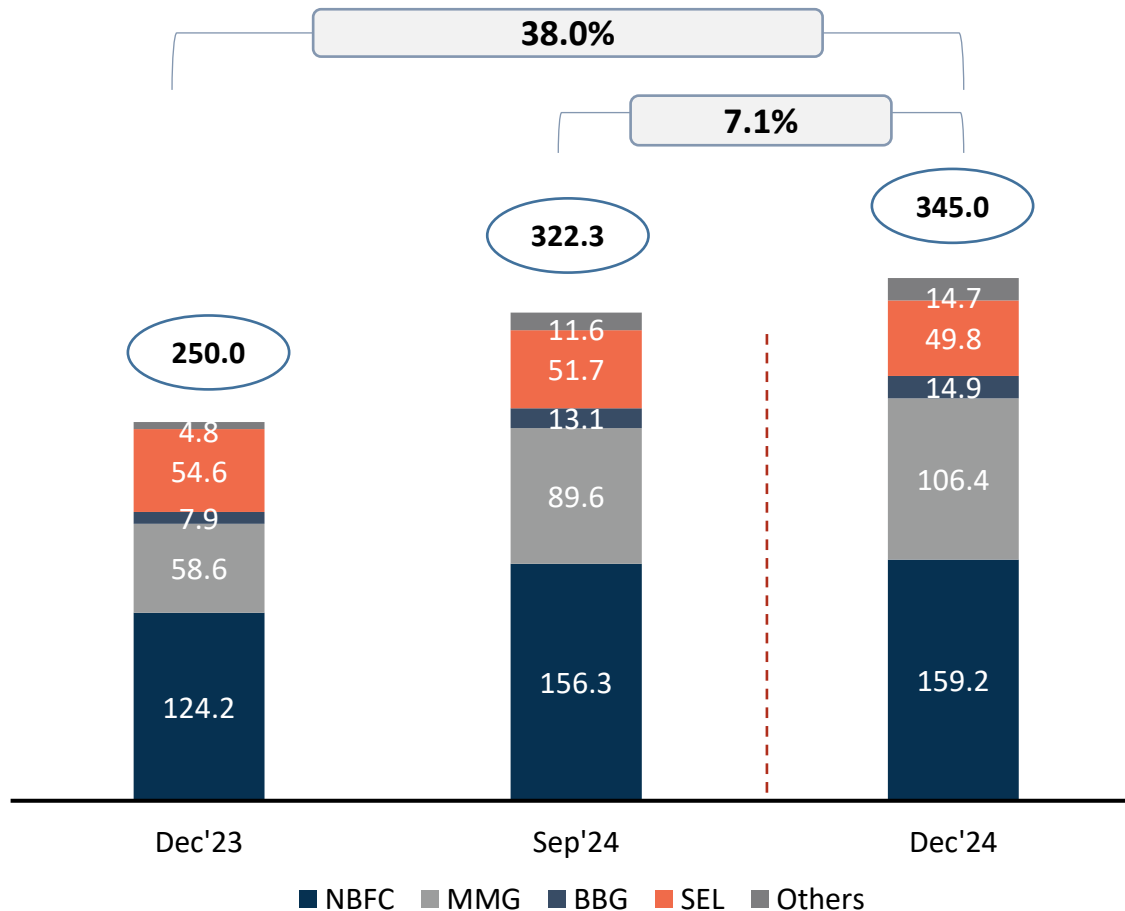
Housing Asset Segment wise (in %)



■ Housing ■ LAP ■ IBPC ■ Construction

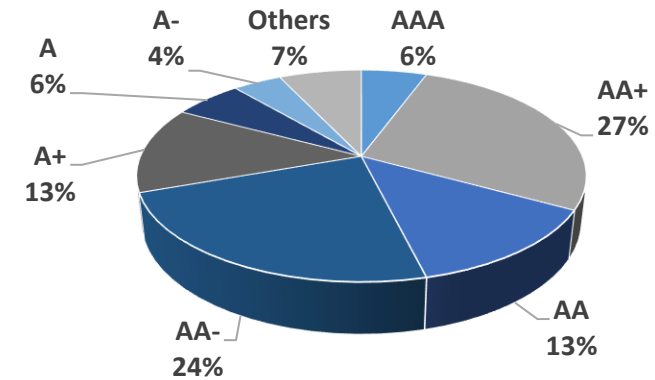
Commercial Banking (CB)

Product wise CB Assets (₹ in Bn)



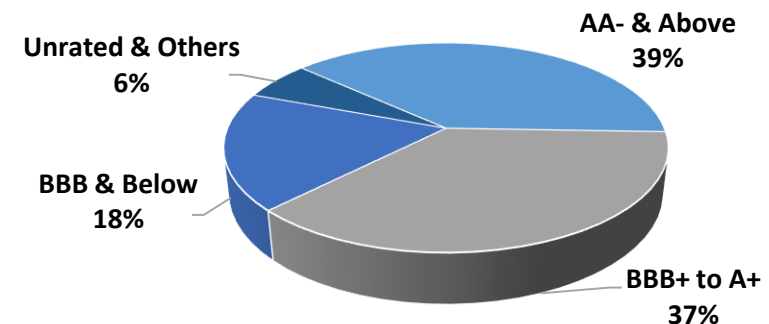
MMG – Mid Market Group; BBG – Business Banking Group; SEL – Small Enterprise Loan
NBFC includes health and education

NBFC: 93% of exposure are A- & Above category, as per external rating



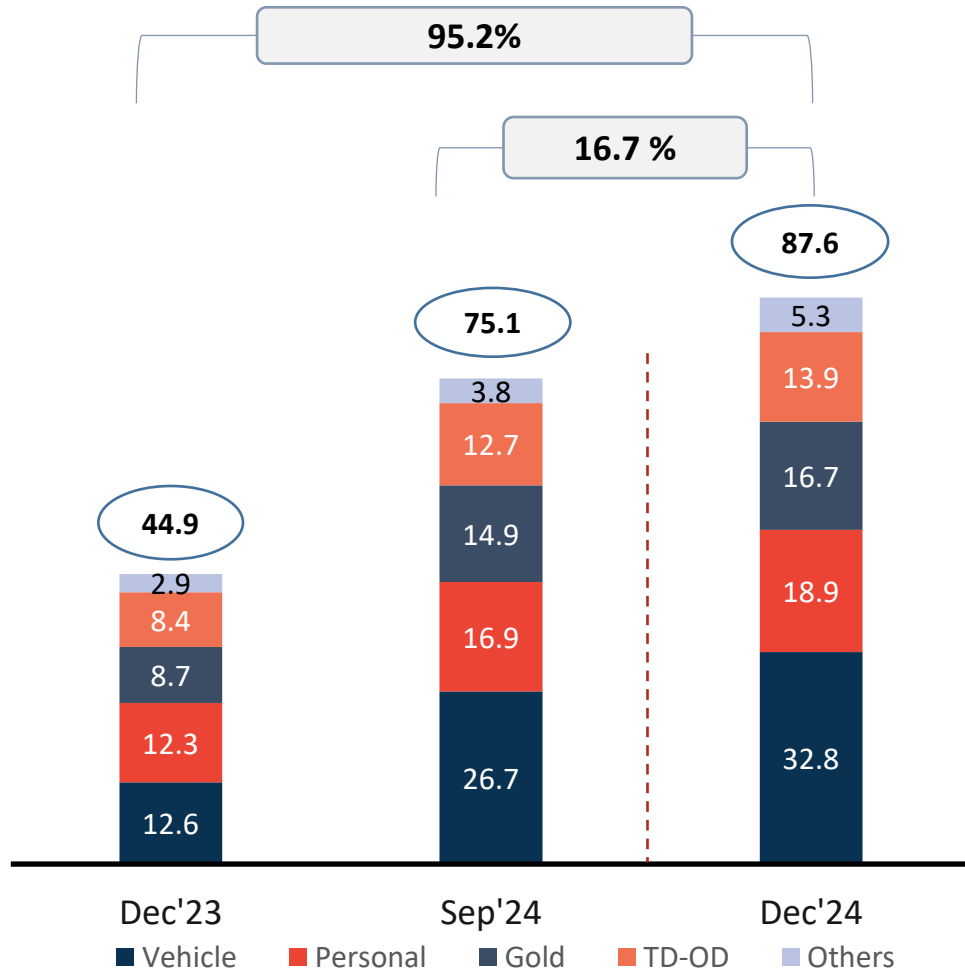
* Incl DA

MMG: 76% of exposure are BBB+ & Above category, as per external rating

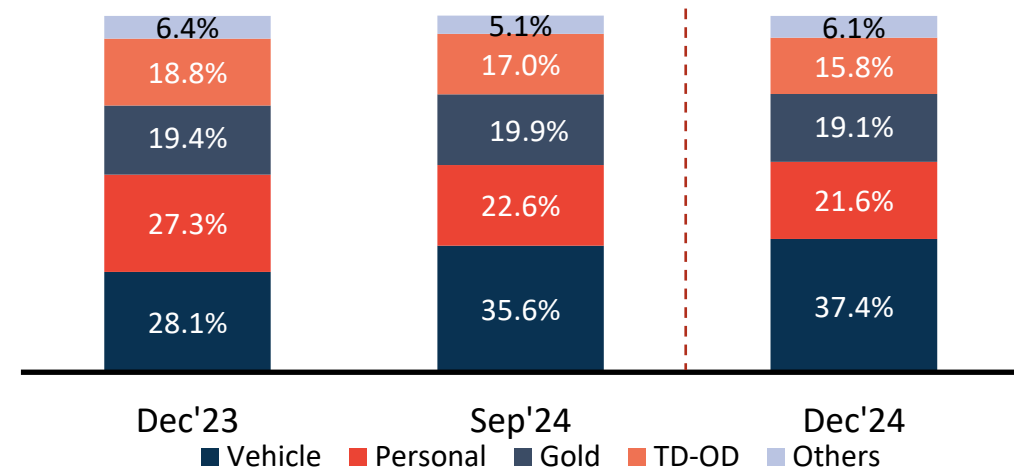


Retail Assets

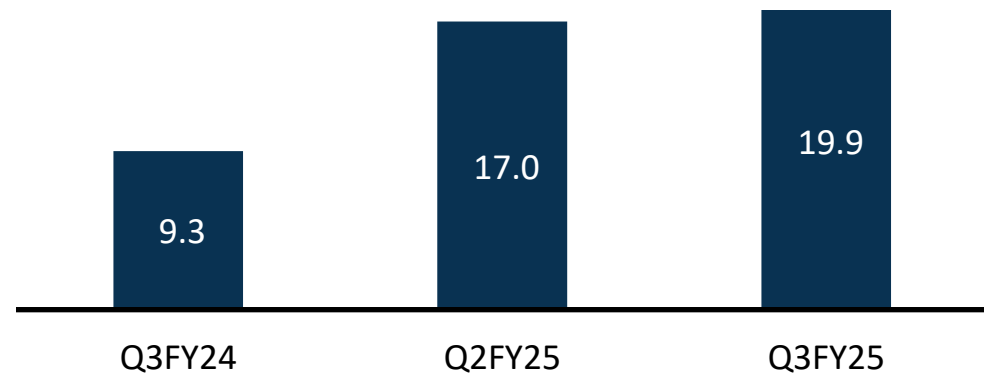
Product wise Retail Assets (₹ in Bn)



Retail Asset Segment wise (in %)

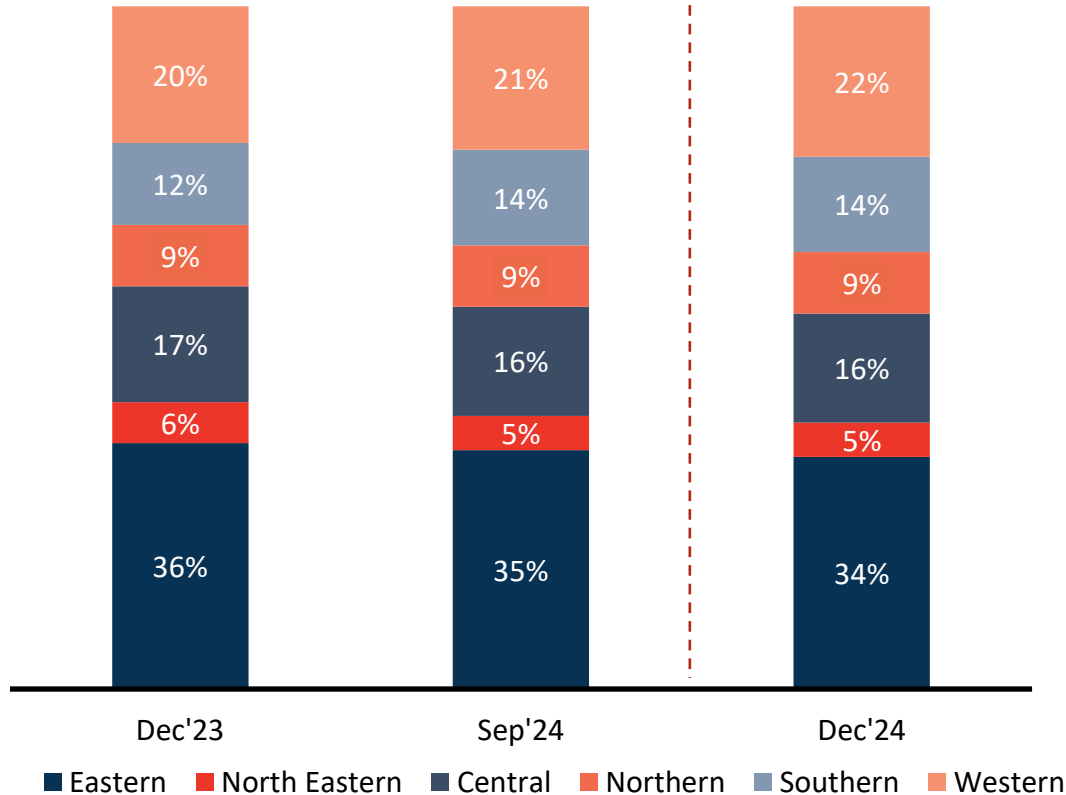


Retail Disbursements (₹ in Bn)

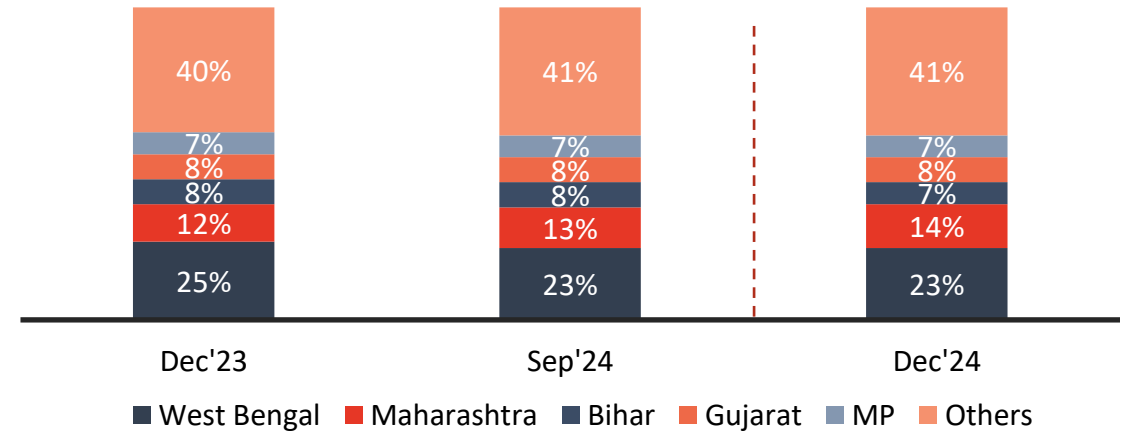


Geographical Distribution of Loans & Advances

Share of Loans & Advances by Region

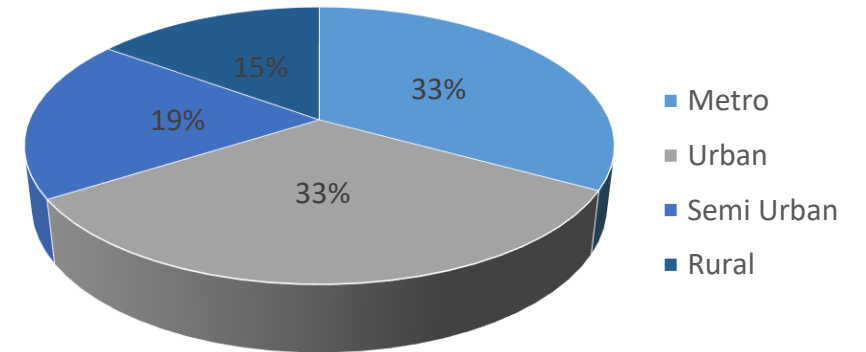


Share of Loans & Advances by States



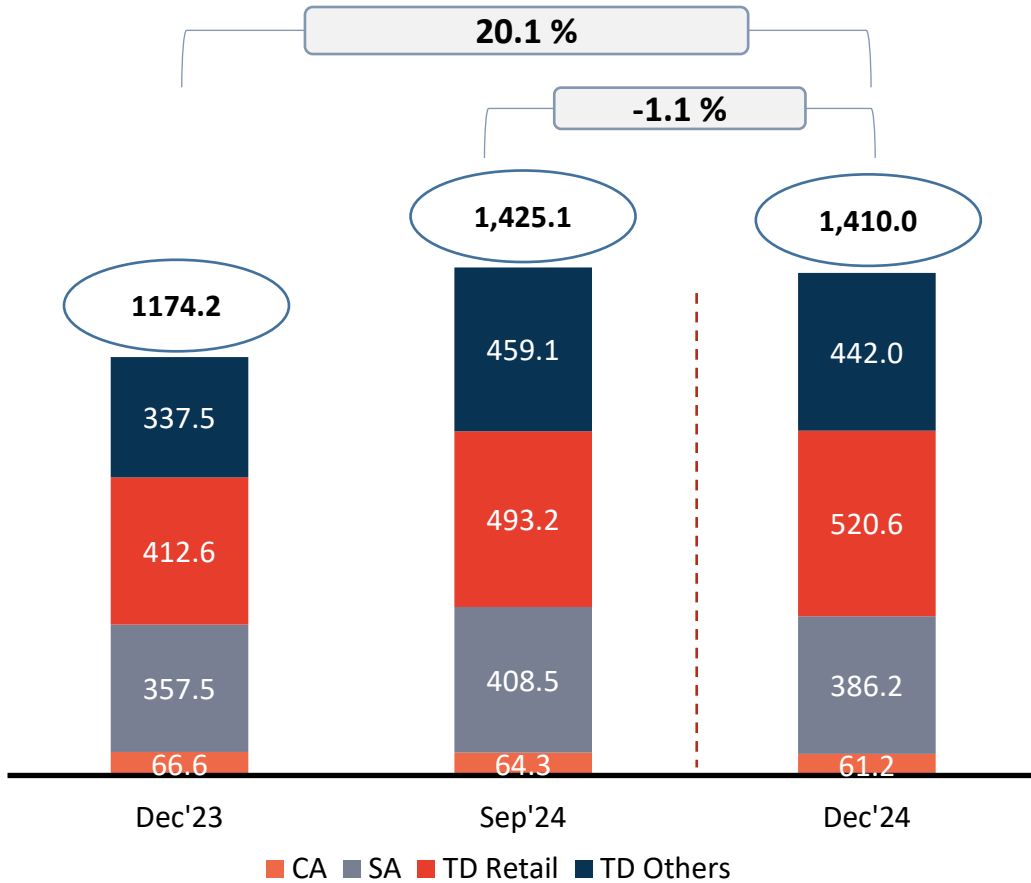
Category wise Distribution of Loans & Advances

As on 31st Dec'24



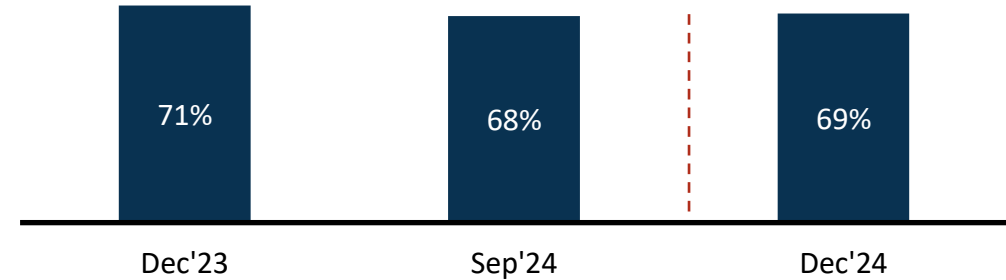
Liabilities Profile

Deposits (₹ in Bn)

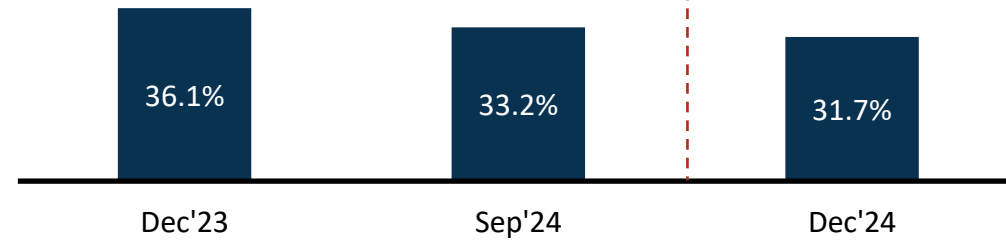


EEB deposits contribute to ~3.3 % of Total deposit as on Dec'24

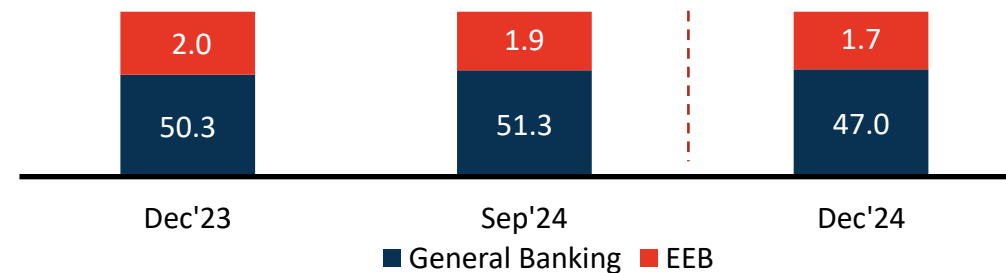
CASA + Retail TD to Total Deposits (%)



CASA (%)

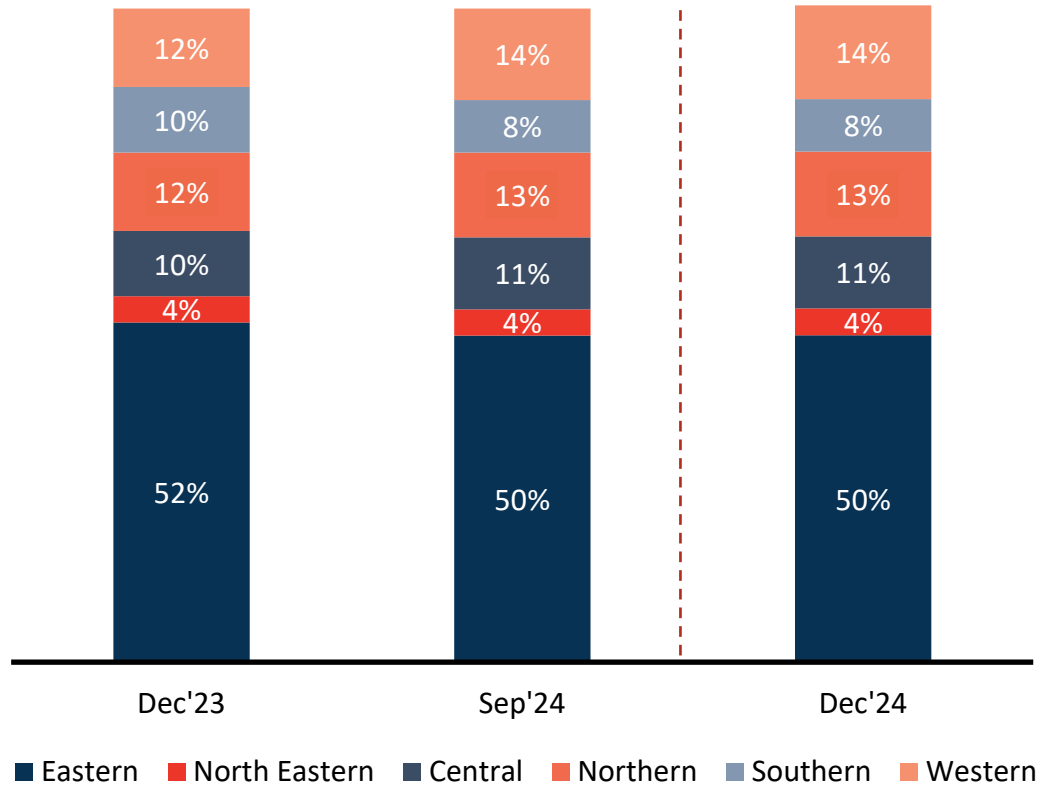


Average SA Balance (₹ in 000')

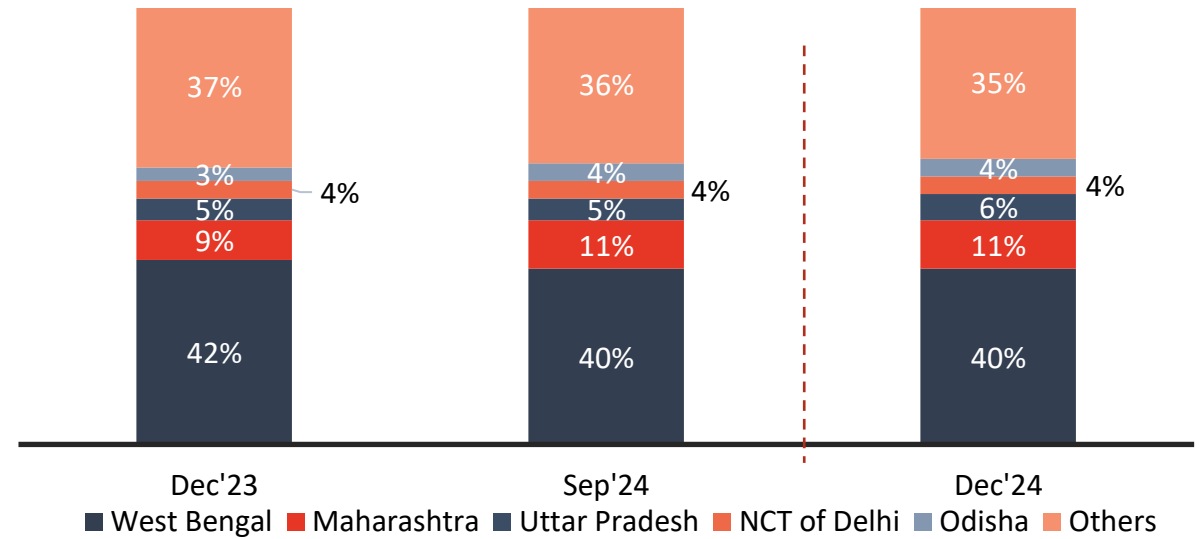


Geographical Distribution of Deposit

Share of Deposits by Region

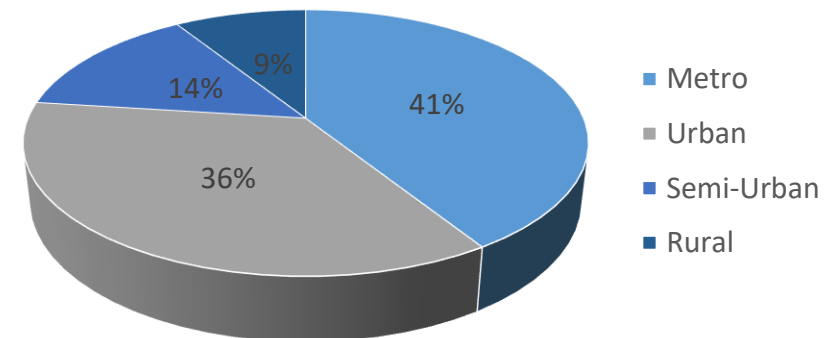


Share of Deposits by States



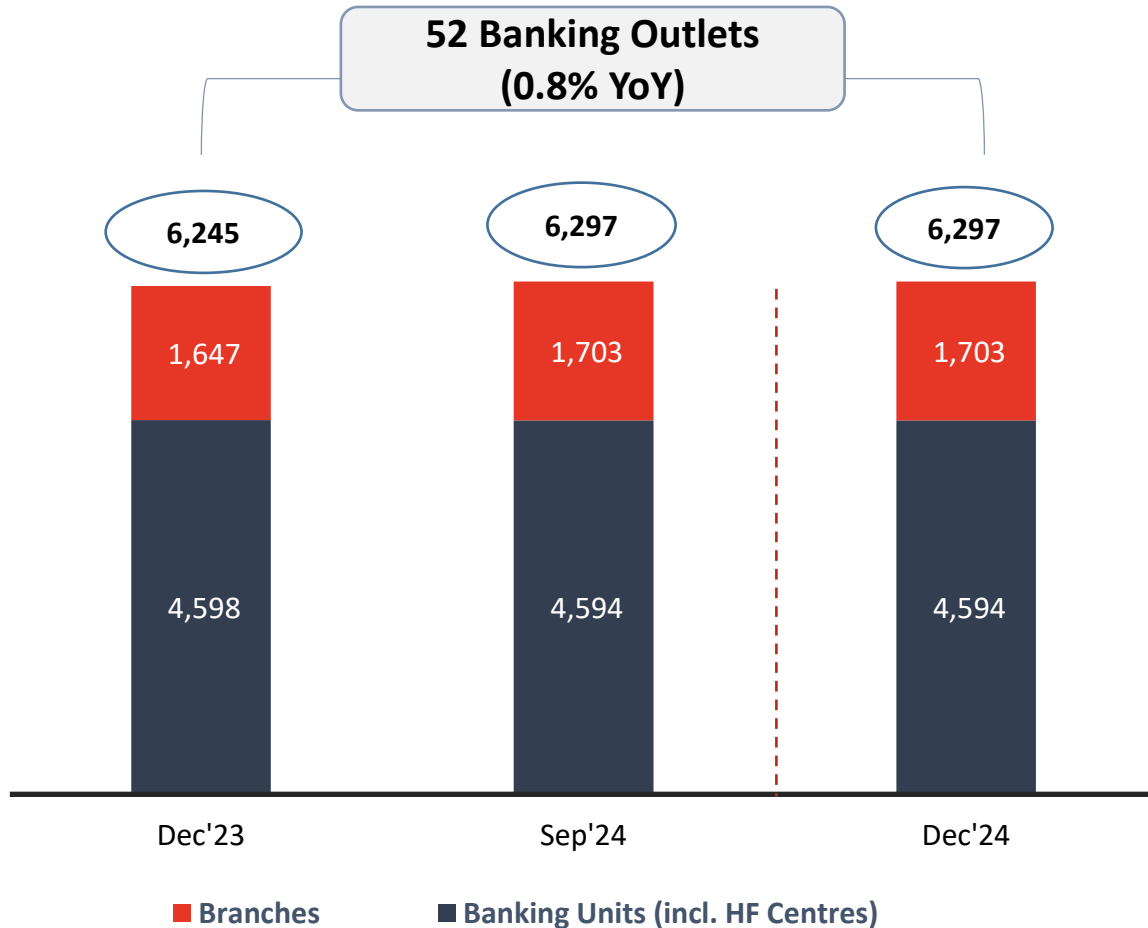
Category wise distribution of Deposit

As on 31st Dec'24



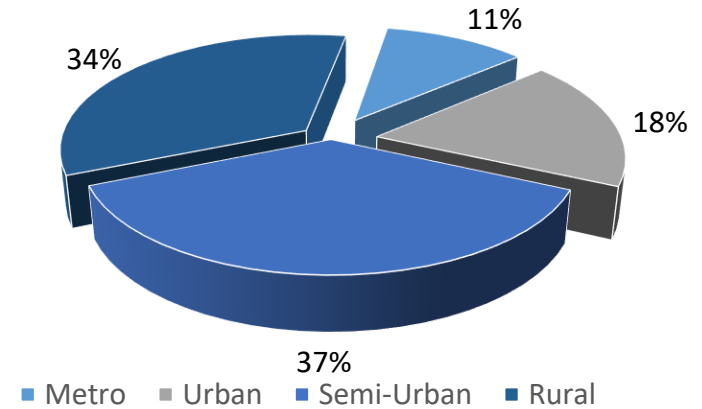
Geographical Distribution of Banking Outlets

Banking Outlets

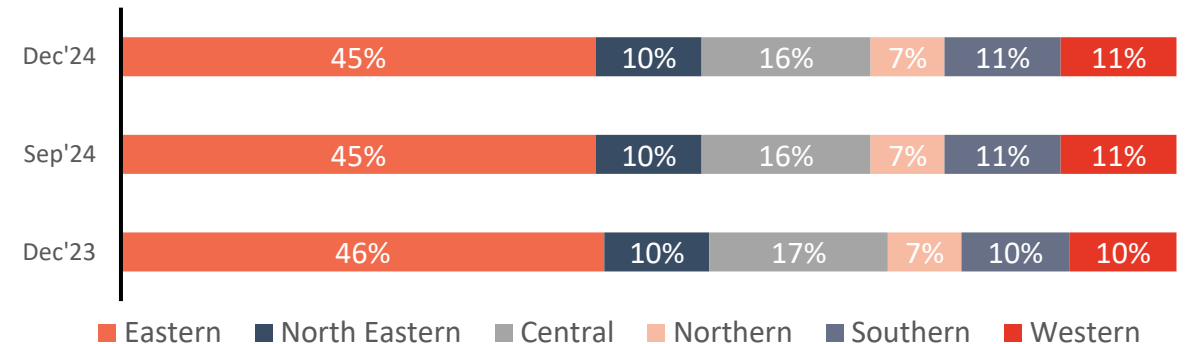


Focus on serving the rural & underbanked population

Banking Outlets as on 31st Dec'24



Share of Banking Outlets by Region



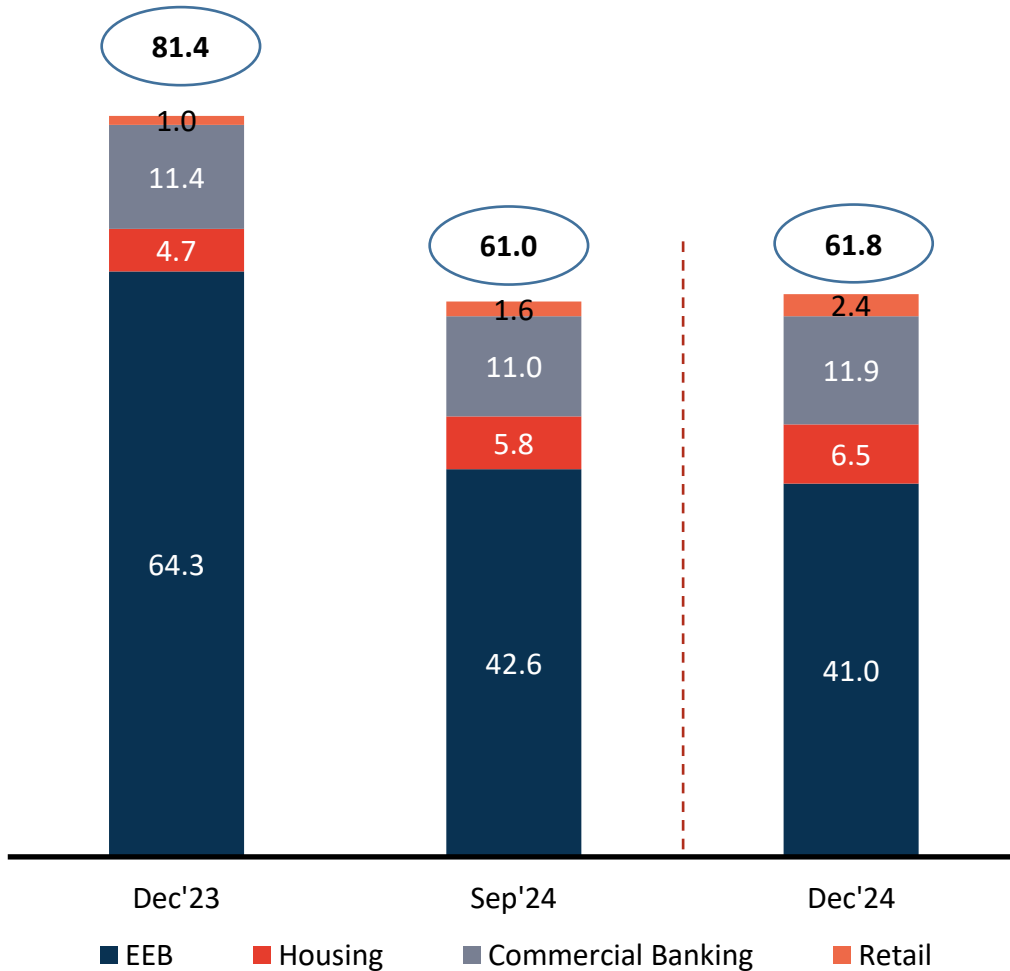
Asset Quality



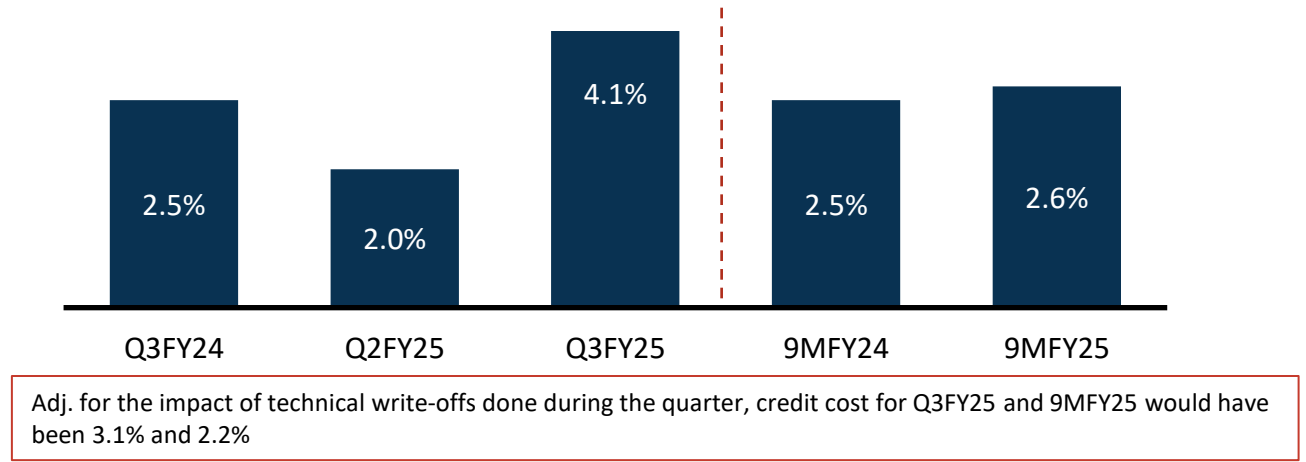
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Segmental NPA and Credit Cost

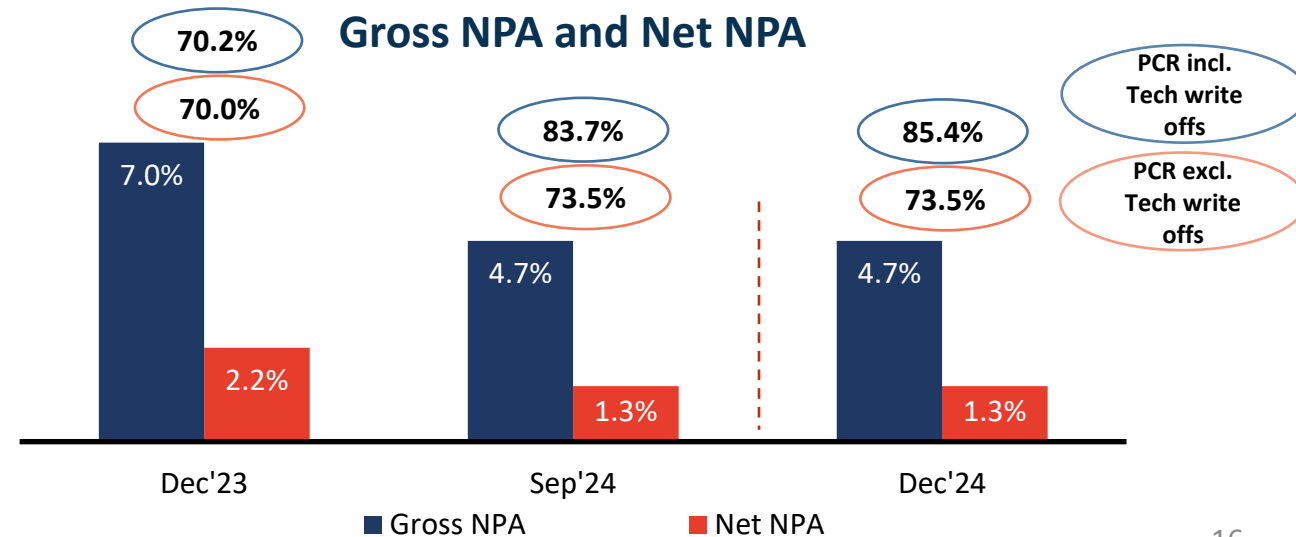
Segmental GNPA movement (₹ in Bn)



Credit Cost



Gross NPA and Net NPA



NPA movement

All amount in ₹ Bn.

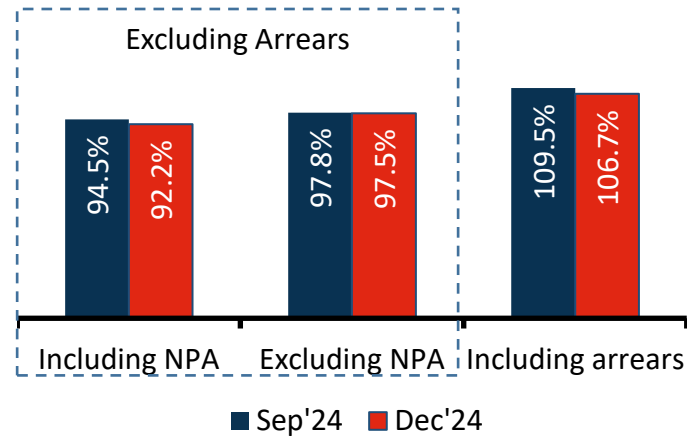
Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25
Opening GNPA (A)	78.7	81.4	47.8	53.0	61.0
Fresh Slippages (B)	13.9	10.2	8.9	11.1	16.2
Reductions (C) :					
- Recoveries & Upgrades	4.1	5.2	3.7	3.0	2.8
- Technical Write offs	-	38.5	-	0.1	12.7
NPA Sale to ARC (D)	7.2	-	-	-	-
Closing Gross (F = A + B – C – D)	81.4	47.8	53.0	61.0	61.8
Provisions	57.0	34.4	39.1	44.9	45.4
Net NPA	24.4	13.5	13.9	16.2	16.4
GNPA Ratio	7.0%	3.8%	4.2%	4.7%	4.7%
NNPA Ratio	2.2%	1.1%	1.1%	1.3%	1.3%
PCR (excl. Technical write offs)	70.0%	71.8%	73.7%	73.5%	73.5%
PCR (incl. Technical write offs)	70.2%	84.5%	84.8%	83.7%	85.4%

EEB Collection Efficiency

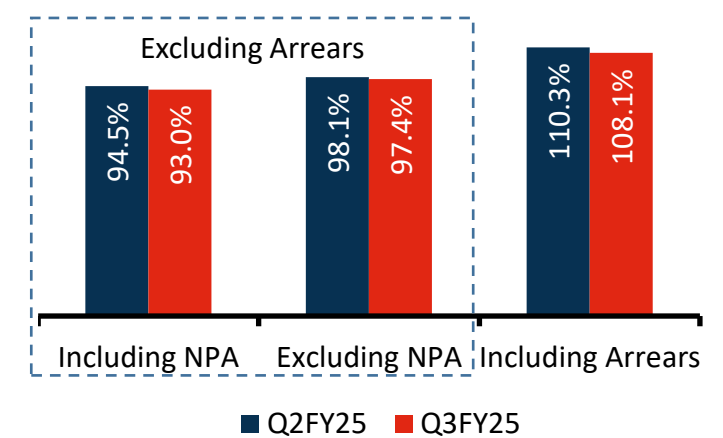
Top states

States	For Sep'24	For Dec'24	For Q2FY25	For Q3FY25
West Bengal	99.0%	98.8%	99.0%	98.8%
Assam	99.2%	99.3%	99.2%	99.2%
Rest of India	96.9%	96.4%	97.2%	96.3%
Total	97.8%	97.5%	98.1%	97.4%

Collection Efficiency for the Month



Collection Efficiency for the Quarter



Customer Paying Profile

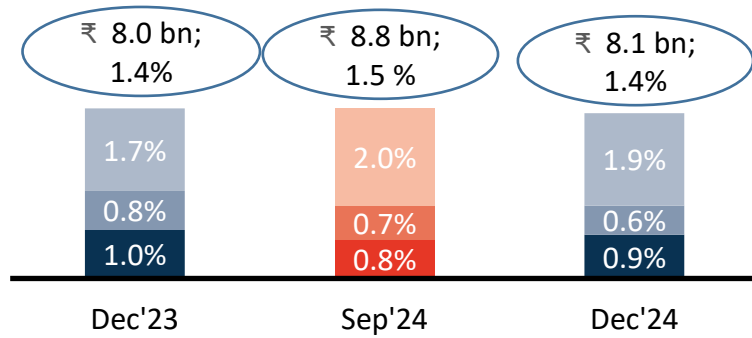
Category	For the month of Sep'24		For the month of Dec'24	
	Share of customers	Share of receivables	Share of customers	Share of receivables
Full Paying	96.3%	96.4%	94.9%	95.5%
Partial Paying	2.3%	2.4%	3.9%	3.0%
Non Paying	1.4%	1.2%	1.2%	1.5%
Total	100%	100%	100%	100%

* Top States and Paying profile excludes NPA

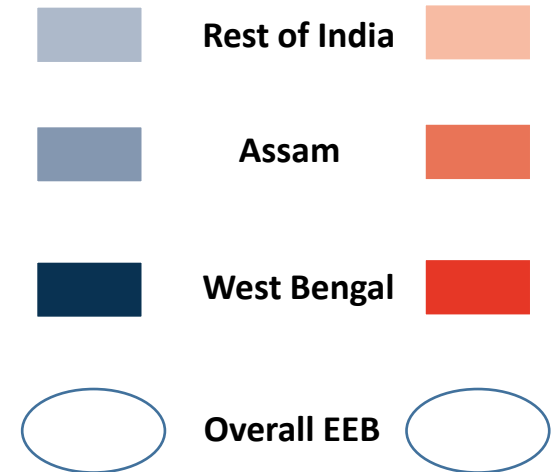
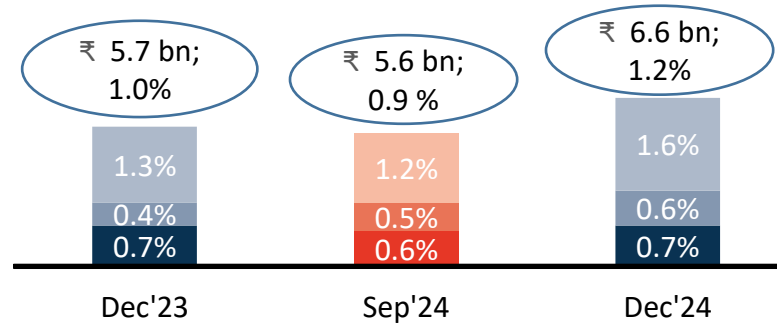
EEB = Group Loan and Small Business and Agri Loans

EEB DPD movement

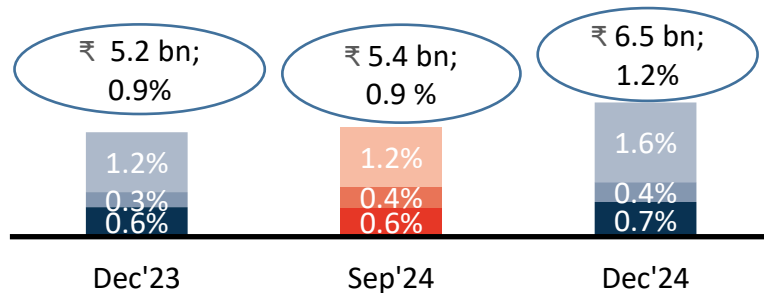
SMA 0



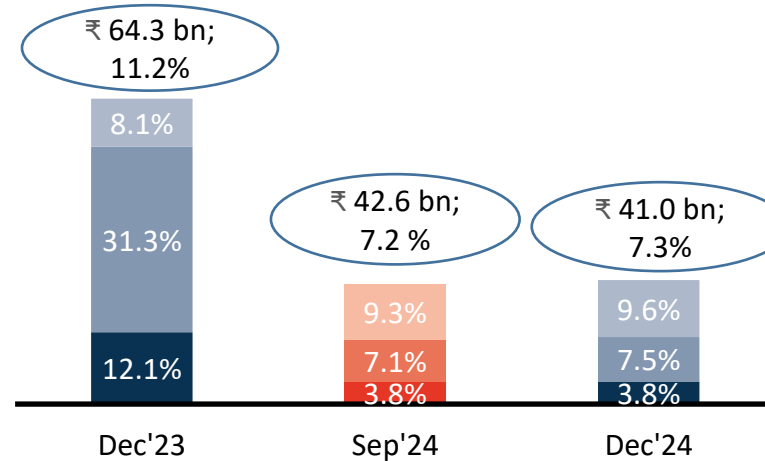
SMA 1



SMA 2

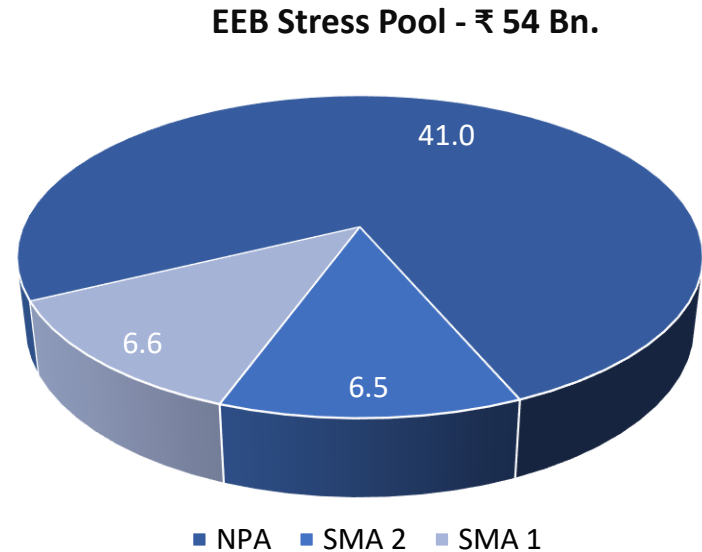


NPA



EEB - Stress Pool and Vintage Analysis

All amount in ₹ Bn.



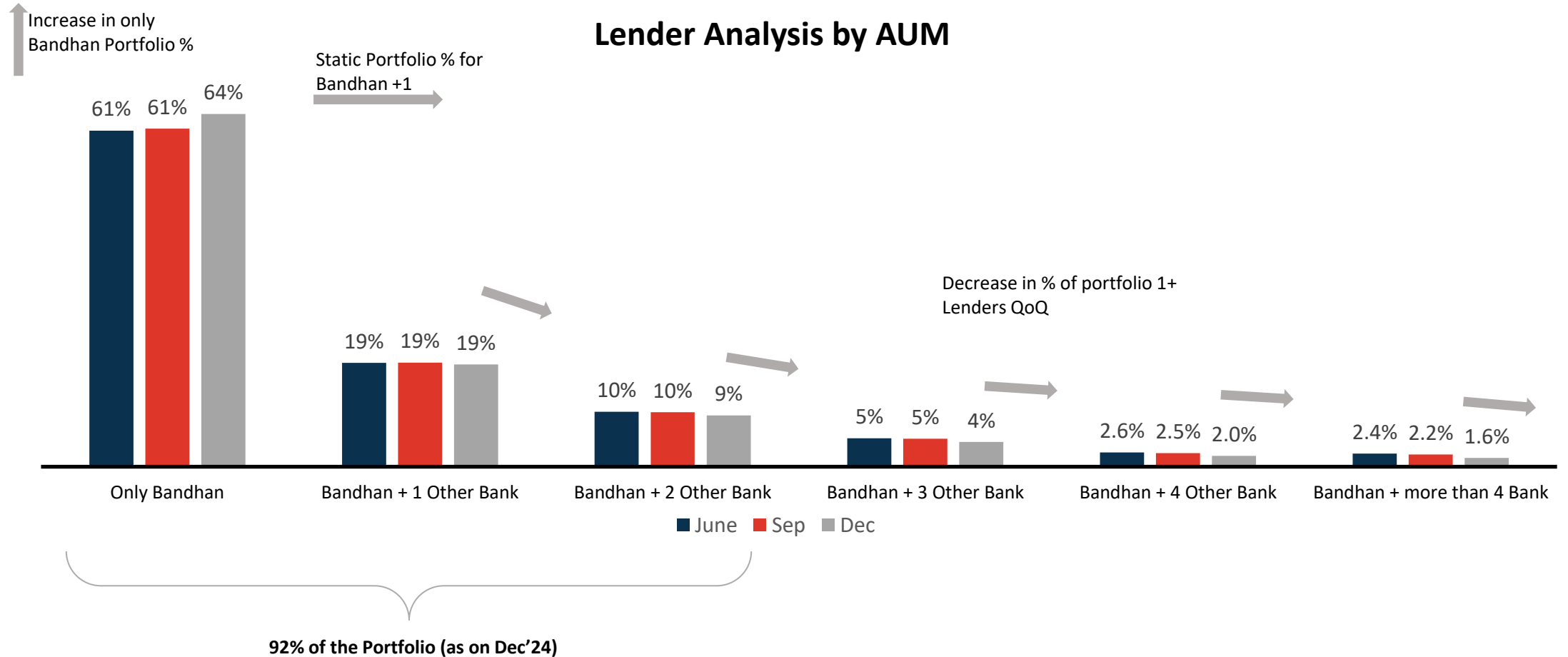
EEB Book - Vintage Analysis

* % of Disbursement

Qtr	Disbursement	SMA1*	SMA2*	NPA*
Q3FY23	152	0.1%	0.1%	2.6%
Q4FY23	211	0.2%	0.3%	3.9%
Q1FY24	80	0.3%	0.3%	2.7%
Q2FY24	169	0.5%	0.5%	3.0%
Q3FY24	174	0.7%	0.7%	2.7%
Q4FY24	228	0.9%	0.9%	2.3%
Q1FY25	137	0.8%	0.8%	1.0%
Q2FY25	125	0.4%	0.2%	0.1%
Q3FY25	122	0.0%	0.0%	0.0%

EEB Provisions	Dec-23	Sep-24	Dec-24	QoQ %	YoY %
Provision for NPA	46.3	33.7	31.4	-6.9%	-32.2%
Provision for Standard Assets - Normal	1.3	1.4	1.3	-5.5%	0.8%
Additional Provision for Standard Assets	5.2	5.4	5.2	-4.2%	-0.6%
Total	52.8	40.5	37.9	-6.5%	-28.3%

Strong focus on borrower's affordability – EEB Business

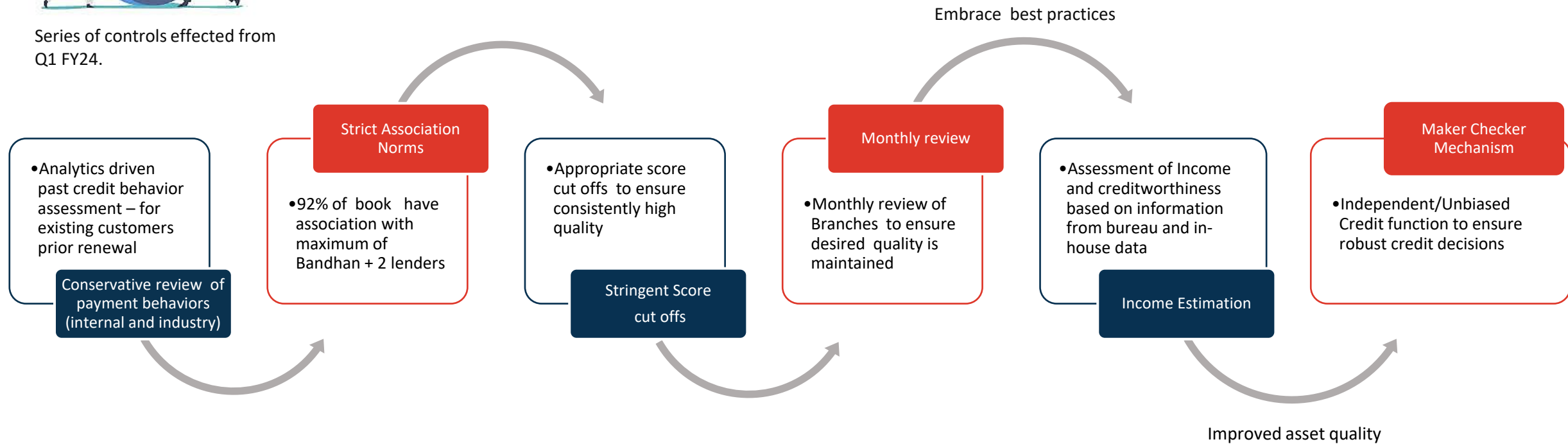


- Majority of the borrowers with loans only with Bandhan or at max two lenders.
- Strong focus towards orderly resolution of leveraged portfolio

Strict Controls, Sharp Underwriting to improve asset quality



Series of controls effected from Q1 FY24.



- Periodic review of vintage quality and proactive upgradation of control measures as required.

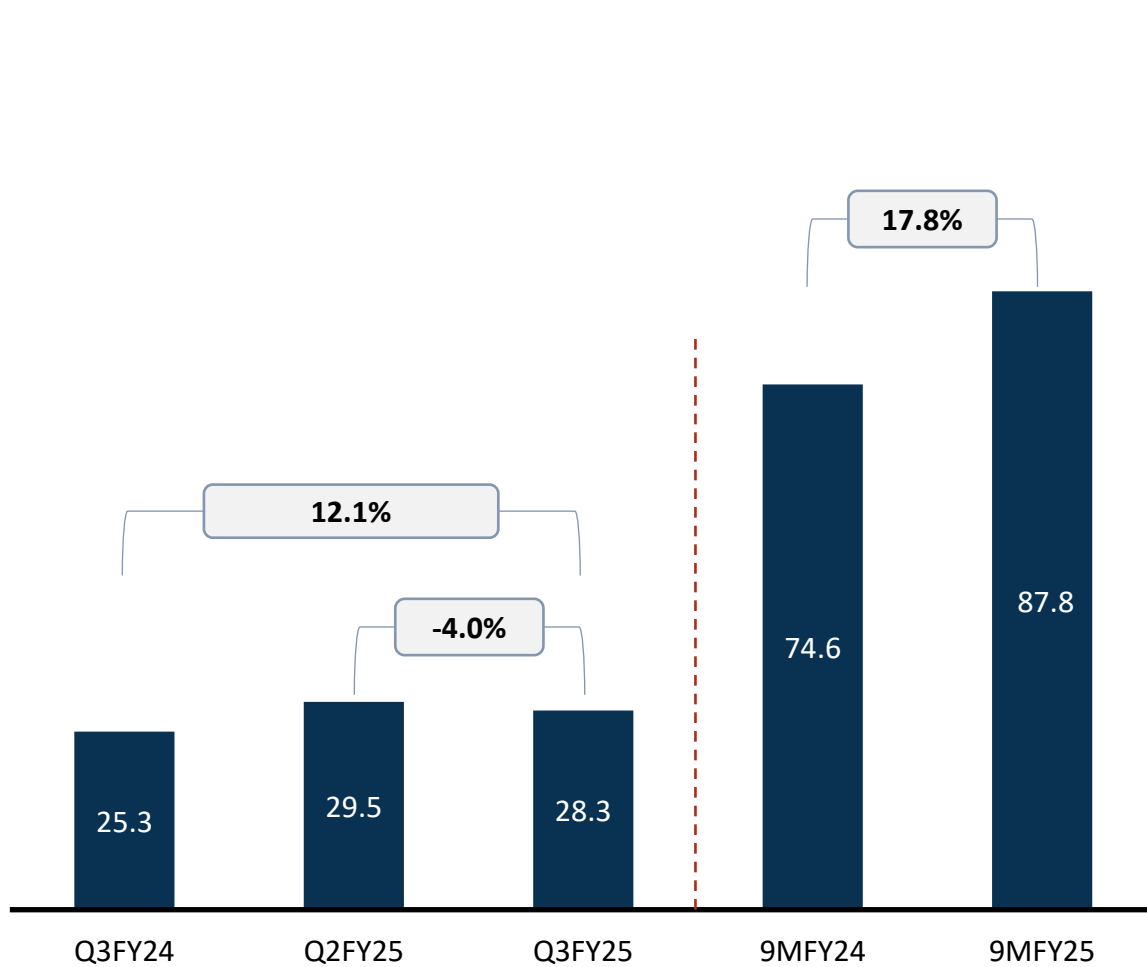
Financials



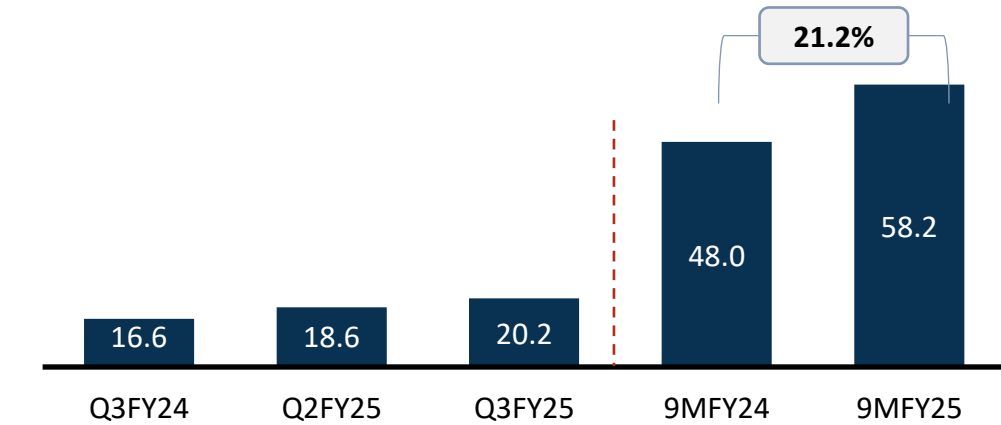
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Financial Performance (1/2)

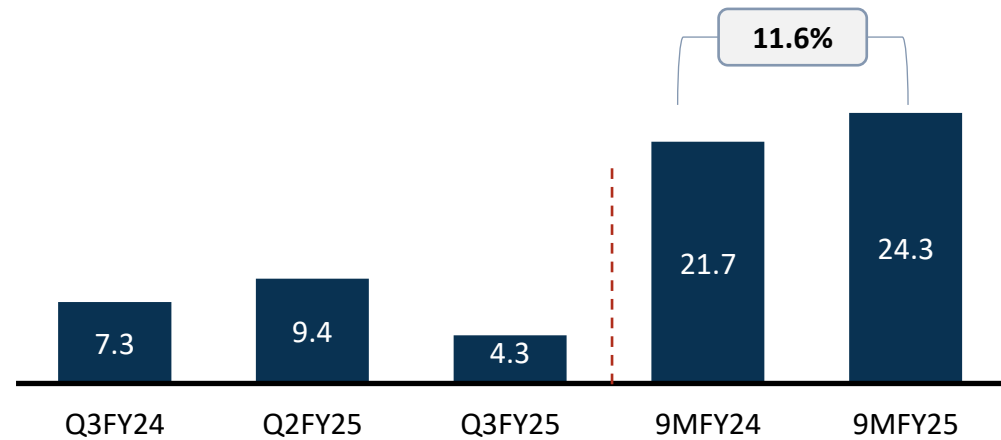
Net Interest Income (₹ in Bn)



Operating Profit (₹ in Bn)

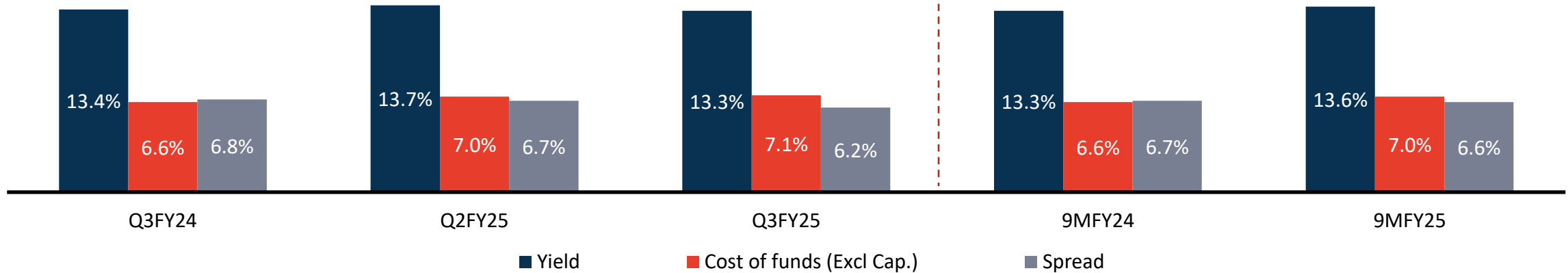


PAT (₹ in Bn)

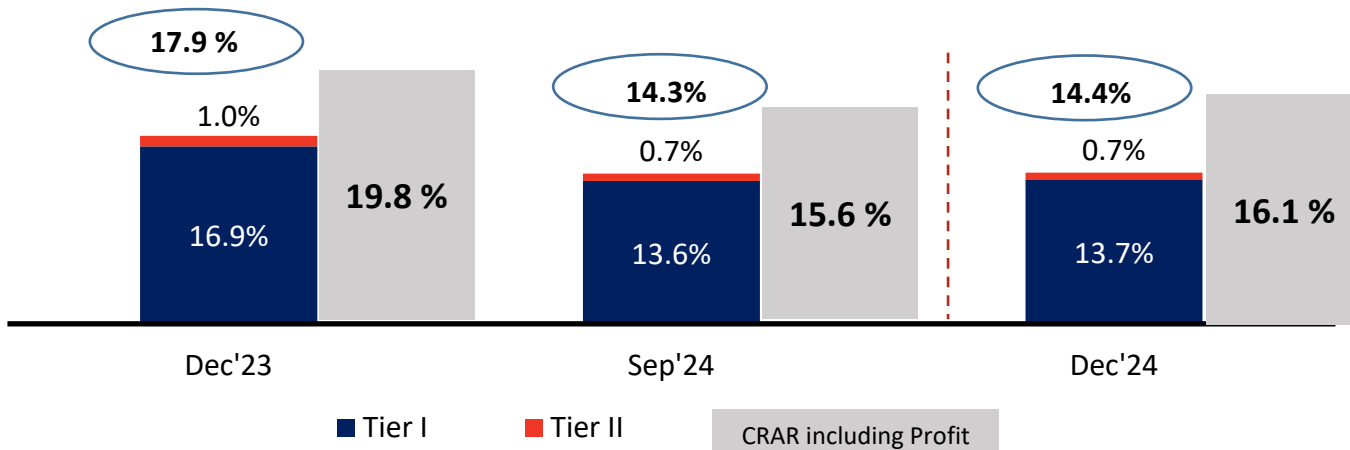


Financial Performance (2/2)

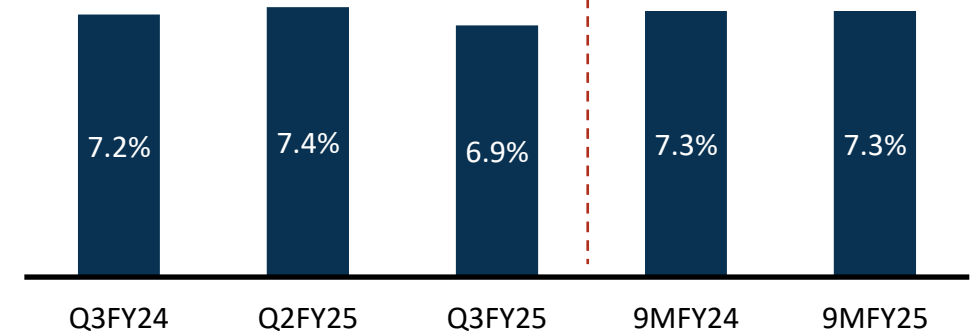
Spread (Annualized)



Capital Adequacy Ratio (CRAR)



NIM (Annualized)



Break up of Non-Interest Income

All amount in ₹ Mn.

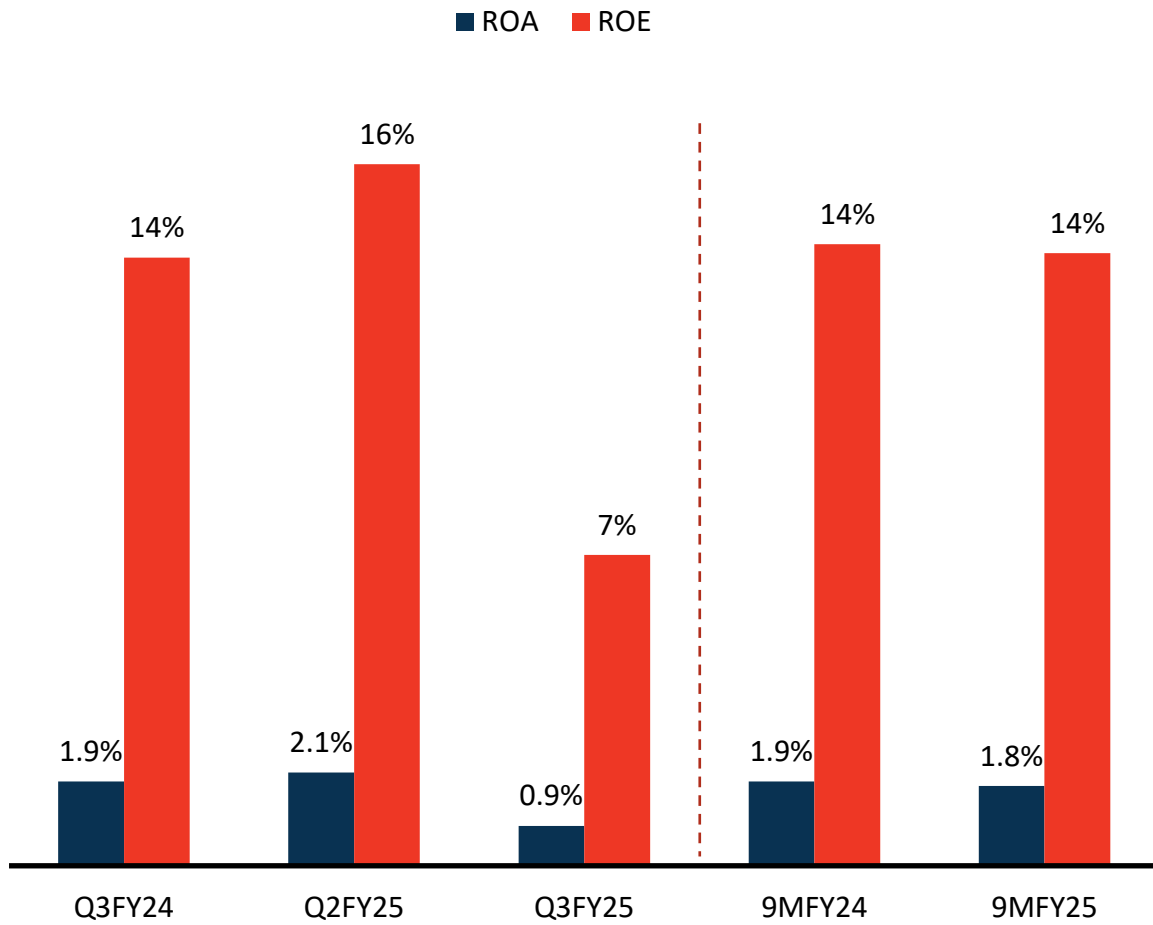
Details of other Income	Q3FY24	Q2FY25	Q3FY25	QoQ	YoY	9MFY24	9MFY25	YoY
Processing Fees	2,504	1,976	1,928	-2.4%	-23.0%	6,144	5,891	-4.1%
Third Party Income	606	832	946	13.7%	56.1%	1,551	2,263	46.0%
Release of prov on redemption of SR (ARC)	769	601	943*	56.9%	22.7%	1,701	2,153	26.5%
Collection fees from ARC	233	131	205	56.5%	-12.1%	944	480	-49.2%
Card Charges	250	244	220	-9.8%	-12.0%	555	658	18.6%
Bad Debts Recovery (on write-offs)	-	322	250	-22.2%	0.0%	16	1,031	-
Others	1,090	1,841	6,466^	251.1%	493.1%	3,794	9,705	155.8%
Total Other Income	5,452	5,947	10,959	84.3%	101.0%	14,705	22,181	50.8%

*Includes Rs 525 Mn against MFI loans from Assam govt. under Assam Relief Scheme;

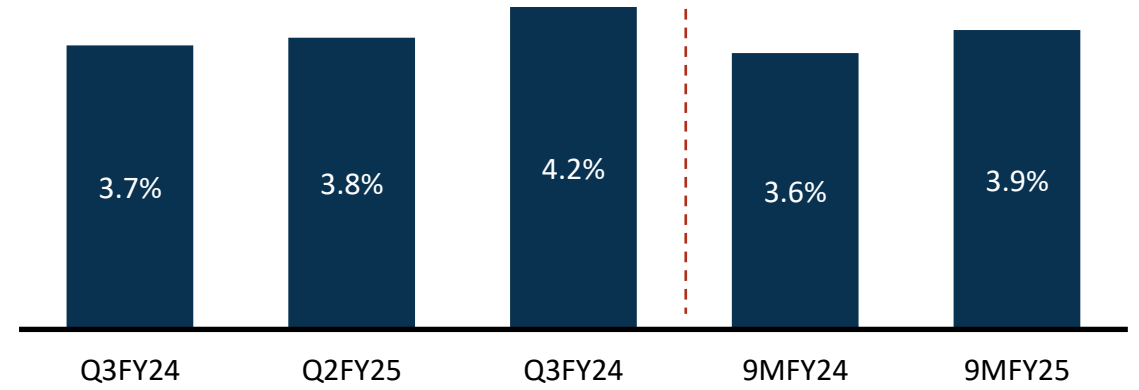
^ Includes claim pay-out from CGFMU, total income booked - Rs 5,376 Mn

Financial Performance

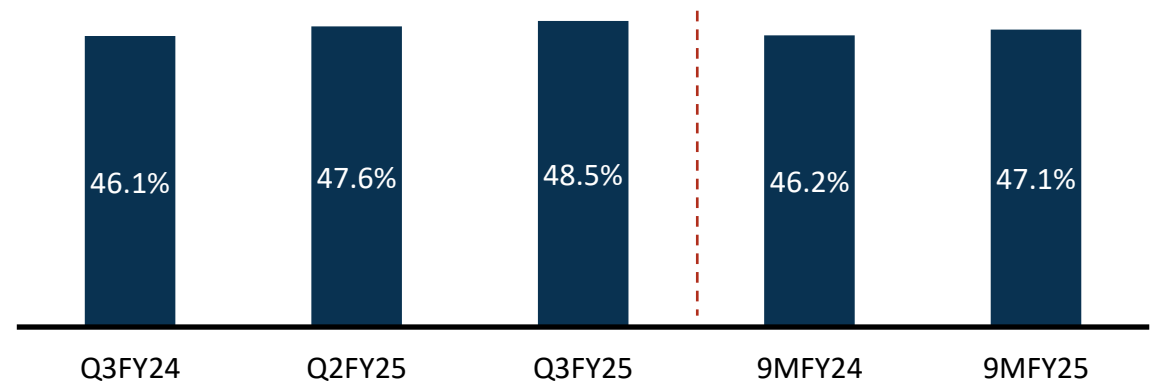
ROA & ROE (Annualized)



Operating expenses to Average Assets (Annualized)



Cost to Income Ratio



Profit & Loss Statement (In ₹ Bn)

Particulars	Q3FY24	Q2FY25	Q3FY25	QoQ	YoY	9MFY24	9MFY25	YoY
Interest Income	46.7	55.0	54.8	-0.4%	17.4%	136.8	165.1	20.7%
Interest expenses	21.4	25.5	26.5	3.8%	23.7%	62.2	77.3	24.3%
Net Int. Income (NII)	25.3	29.5	28.3	-4.0%	12.1%	74.6	87.8	17.8%
Non Interest Income	5.5	6.0	11.0	84.2%	101.0%	14.7	22.2	50.8%
Net Total Income	30.7	35.4	39.3	10.8%	27.9%	89.3	110.0	23.2%
Operating Expenses	14.2	16.9	19.1	12.9%	34.6%	41.3	51.8	25.6%
Operating Profit	16.6	18.6	20.2	9.0%	22.2%	48.0	58.2	21.2%
Provision (Std. + NPA)	6.8	6.1	13.8	127.1%	101.2%	19.2	25.1	30.3%
Profit before tax	9.7	12.5	6.5	-48.3%	-33.5%	28.8	33.1	15.1%
Tax	2.4	3.1	2.2	-29.5%	-7.8%	7.0	8.8	25.7%
Profit after tax	7.3	9.4	4.3	-54.5%	-41.9%	21.7	24.3	11.6%

Balance Sheet (In ₹ Bn)

Capital & Liabilities	31 st Mar'24	31 st Dec'24	% Change
Capital	16.1	16.1	0.0%
Employees stock options outstanding	0.4	2.3	418.6%
Reserves & Surplus	199.5	224.2	12.4%
Shareholder Funds	216.1	242.6	12.3%
Deposits	1,352.0	1,410.0	4.3%
Borrowings	163.7	134.0	-18.1%
Other liabilities and provisions	46.6	52.5	12.7%
Total	1,778.4	1,839.1	3.4%

Assets	31 st Mar'24	31 st Dec'24	% Change
Cash and balances with Reserve Bank of India	153.9	73.8	-52.1%
Balance with Banks and Money at call and short notice	7.8	6.4	-18.0%
Investments	292.9	363.1	24.0%
Advances	1,211.4	1,273.8	5.2%
Fixed Assets	11.7	11.8	0.2%
Other Assets	100.7	110.3	9.5%
Total	1,778.4	1,839.1	3.4%

Credit Rating

Rating of Bank's Financial Securities				
Instrument	Rating	Rating Agency	Amount (₹ in Bn)	
Security Receipts w.r.t portfolio sale to ARC	RR1+		0.28	
	RR1	CRISIL	1.56	
	RR2		1.82	
Non-Convertible Debenture #	[ICRA]AA- (Stable)	ICRA	12.95**	
	CRISIL AA-/Stable	CRISIL		
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*	
	[ICRA] A1+	ICRA		

*Rating of ICRA is for ₹ 30 bn only, **Rating of ICRA is for ₹ 0.75 bn only
#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Digital Offering and Indices



Bandhan
Bank

Traction evident on key digital indices



98%
of retail transactions
are digital



90%
Saving Accounts
opened digitally #



83%
MF application
sourced digitally



56%
RD volume
booked digitally



29%
growth in digital
registration



62%
Growth in Activation
In Corporate Internet Banking

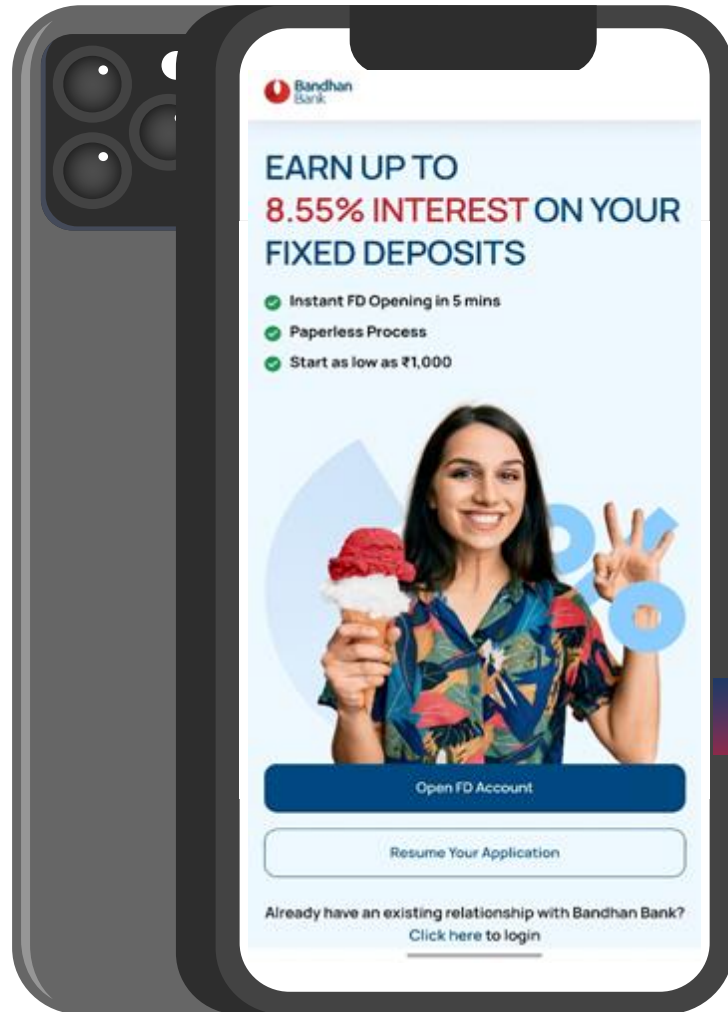


68%
growth in digital
transaction volume



71%
growth in UPI
transactions

Bandhan Bank Neo+ Digital Fixed Deposit with vKYC



True Digital Experience



100% Paperless & Contactless

Flexible Tenures



7 days to 10-year tenure

Applicable for New to Bank Customers



No prior relationship? No problem

Minimal Documents Required



Only PAN & Aadhaar to get started

Tailored Investment Options



Tax-Saver & Non Tax-Saver FDs

Our Board & Management



Bandhan
Bank

Strong Independent Board

Board of Directors



Dr. Anup Kumar Sinha

Non-executive (Independent) Chairman

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



Ratan Kumar Kesh

Executive Director & Chief Operating Officer

- Has around three decades of experience across industries in leadership roles in multiple domains - Operations, Technology, Transaction Banking, Product, Affluent Banking, Operations Risk, Enterprise Governance, Intelligent Automation, Digital, Cx and Organisation Transformation.



Arun Kumar Singh

RBI (Nominee) Additional Director

- Appointed by RBI as an additional director on the Board of the Bank for a period of one year from June 24, 2024 to June 23, 2025 or till further orders, whichever is earlier.
- Having a wide and rich experience of working in RBI for 35 years in the fields of Banking and Non-Banking Regulation & Supervision, Enforcement actions against banks & non-banks, IT, Financial Inclusion, Monetary Policy, Government Banking, etc.



Philip Mathew

Independent Director

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



Suhail Chander

Independent Director

- A veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



Partha Pratim Sengupta

Managing Director & Chief Executive Officer

- A career banker, with nearly four decades of experience in the banking industry.
- Retired as from SBI as Deputy MD and Chief Credit Officer
- Former MD & CEO of Indian Overseas Bank



Dr. A S Ramasastrri

Independent Director

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of the Department of IT at RBI



Divya Krishnan

Non-Executive Non-Independent Director (Nominee of NOFHC)

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



Santanu Mukherjee

Independent Director

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Vijay N Bhatt

Independent Director

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- Has more than three decades of experience in banking sector in various leadership roles
- Has been with HDFC Bank for more than 23 years, successfully led large teams across Transportation and Infrastructure Finance, Rural Banking and Retail Liabilities



Dr. Aparajita Mitra

Independent Director

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



N V P Tendulkar

Independent Director

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Subrata Dutta Gupta

Independent Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC

Experienced and professional team...

Core Management Team (1/3)



Partha Pratim Sengupta

Managing Director & Chief Executive Officer

- 40+ years of experience in banking industry
- Previously served as MD & CEO of Indian Overseas Bank

Ratan Kumar Kesh

Executive Director & Chief Operating Officer

- 29+ years of experience in financial, banking, manufacturing and service industry
- Previously served as Head Retail Ops and Service at Axis bank



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- 36+ years of experience leadership experience in the banking sector.
- Previously worked as Group Head - Transportation, Infrastructure and Tractor Finance Group at HDFC Bank Ltd

Santanu Banerjee

Head – Human Resources

- 28+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Rajeev Mantri

Chief Financial Officer

- 26+ years of experience in banking and finance across India, Singapore, and the UAE
- Previously served as CFO at Citi India

Gopalkrishnan Santosh

Head-Consumer Lending & Mortgages

- 32+ years of experience in Banking and Financial industry
- Previously served as CEO at HDFC Sales Pvt. Ltd.



Satish Kumar

Head - Wholesale Banking

- 25+ years of experience in banking and financial services industry.
- Previously served as National Head Credit – Mid Market at Kotak Mahindra Bank.

Sujoy Roy

Head – Branch Banking

- 23+ years experience in banking Industry
- Previously worked in leadership roles in Retail Liabilities and Branch Banking at Axis Bank



Nand Kumar Singh

Head – Credit Administrative Department (CAD)

- 28+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank

Vishal Wadhwa

Head – Emerging Entrepreneurs Business

- 25+ years of experience in BFSI Sector
- Previously served as Head Business & Member of Executive Committee at Arohan Financial



Arindam Sarkar

Head - Treasury

- 23+ years of experience in banking industry
- Previously served as Head of Interest Rates, Corporate Bonds and Equity Trading at Axis Banks

Experienced and professional team...

Core Management Team (2/3)

Amitava Goswami

Chief Compliance Officer

- 30+ years experience in banking industry
- Previously worked in leadership roles in Retail Banking and Banking operations at Axis Bank



Sundeep Bhan

Chief Risk Officer (Interim)

- 29+ years of experience in banking industry.
- Previously served as Associate Vice President at Aegis Limited.



Ravi Lahoti

Chief Audit Executive

- 18+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank



Sureshkumar S Pillai

Head - Legal

- 25+ years of experience in BFSI, Asset Reconstruction sectors and law firms.
- Previously served as Head – Legal (Retail & Wholesale Banking) at IDFC bank Ltd.



Pinaki Halder

Chief Information Officer

- 28+ years experience in Banking, Information Technology, Business Intelligence and Digital Transformation
- Previously served as Senior Vice President 2 - Business Intelligence Unit at Axis Bank



Rajesh Kumar Srivastava

Head- Operations

- 26+ years of experience in Banking Sector
- Previously served as Head Products & Principal Nodal Officer at Suryoday Small Finance Bank Ltd.



Suresh Chandran

Head – Commercial Banking

- 27+ years of experience in experience in financial service industry.
- Previously served as Executive Vice President / Unit Head at IndusInd Bank Ltd



Subhash Balkrishna Samant

Head – Housing Finance

- 27 years of experience in banking and financial industry
- Previously worked as Zonal Head for Mortgages at ICICI Bank Ltd



Hirak Joshi

Head – Retail Assets

- 25 years of experience in BFSI sector
- Previously worked as Business Head – Vehicle Finance at Ujjivan Small Finance Bank.



Siddhartha Sanyal

Chief Economist and Head Research

- 25+ years of experience in the field of Macro Economic.
- Previously served as Director and Chief India Economist at Barclays Bank PLC



Radhika Raghavan

Head-Customer Experience, Process Quality & Transformation

- 30+ years of experience in financial service industry and banking industry
- Previously served as a Head of Integrated Reporting (Risk & Finance) – Finance Transformation of Barclays Global Shared Services



Troy Joseph Stuart

Chief Digital Officer

- 30 years of experience in banking industry
- Previously worked as Head – Digital Lending at Axis Bank.



Experienced and professional team...

Core Management Team (3/3)

Satyajit Ghosh

Head – Group Loans

- Over 28 years of expertise in the microfinance industry
- Previously worked with different MFI's in various leadership roles



Arpita Sen

Head - FIG, Healthcare & Education

- 25+ years of experience in financial services including Institutional Finance
- Previously served as a Project Manager of CASHE, Microfinance Program of DFID, UK

Partha Pratim Samanta

Head – Small Enterprise Business and Agri Loans

- 29+ years of experience in Microfinance and Banking industry
- Previously worked with different MFI's in various leadership roles



P Ramaswamy

Chief of Internal Vigilance

- 29+ years of experience in banking industry
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank



Indranil Banerjee

Company Secretary

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company

Awards and accolades

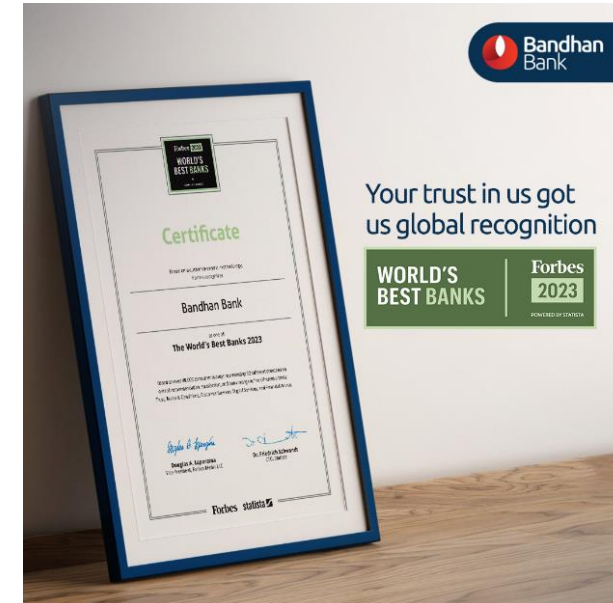


Bandhan
Bank

Awards and accolades

Forbes Worlds Best Banks 2023

Bandhan Bank featured in Forbes World’s Best Banks list for the year 2023. Market research was conducted by leading firm ‘Statista’.



Gallup Exceptional workspace

Bandhan Bank received the 2023 Gallup Exceptional Workplace Award. We are among the only 57 organisations worldwide that have received this recognition.



Thank You



Bandhan
Bank

For information contact:

Vikash Mundhra, Head – Investor Relations

investor.relations@bandhanbank.com