

Effective way of securing performance and payment for your valuable projects

A Bank Guarantee is a guarantee from a bank in which the bank would fulfil the financial obligations of the debtor, if the debtor fails to do so. Bank guarantees is thus a mechanism wherein a third party performs a due-diligence and accepts responsibility on behalf of the debtor - for a consideration. Bank guarantees are part of doing business and is required for various business transactions.

Features:

- Quick and convenient Inland Bank Guarantees.
- Effective way of securing performance and payment.
- Enables large-scale business transactions, valuable project or advance receipt of payment.

How it works

- The applicant and beneficiary enter into an agreement or contract.
- The applicant submits the Bank Guarantee (BG) application form and BG text along with underlying documents at the Bandhan Bank branch.
- The Bank issues the Bank Guarantee (BG) for the beneficiary.

Advantages:

- Quick turnaround time
- Simplified documentation
- Option to avail against fixed deposit

Note:

- The Bank may ask for other information, if required, to process the transaction.
- Please note, requisite charges may apply as per Bank's schedule of charges.
- Please contact any of our branches for further details.

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion.