

Liquidity solutions and immediate release of funds against your trade receivables

Sale bill discounting is to finance receivables of the seller. Transactions representing genuine trade transactions are discounted/purchased by the bank for financing the clients.

How it works:

- The seller and buyer enter into a contract for the sale of goods or services.
- The seller raises the invoice to the buyer for the goods sold and submits the entire set of documents to their bank for onward submission to the buyer's bank.
- The seller will then approach Bandhan Bank for bill discounting.
- The bank, upon assuring the authenticity of the transaction and the creditworthiness of the buyer, will route the documents to buyer's bank release the funds to the seller after deducting the agreed margin, fees and discount.
- The bank will duly present the bill to the buyer's bank and at the time of maturity of the bill, the seller's bank realises the dues from the buyer's bank.

Advantages:

- Short term finance mechanism at competitive rates
- Immediate availability of the funds to the extent of your sanctioned credit limits
- Quick processing and hassle-free documentation

Note:

- The Bank may ask for other information, if required, to process the transaction.
- Please note, requisite charges may apply as per Bank's schedule of charges.
- Please contact any of our branches for further details.

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion.