

## **Bandhan Bank appoints Satish Kumar as Head–Wholesale Banking**

**Kolkata, April 10, 2024:** Bandhan Bank, the pan-India universal bank, is pleased to announce the appointment of Mr. Satish Kumar as head of Wholesale Banking. Mr. Kumar brings a wealth of experience and expertise in corporate banking, making them a valuable addition to the Bandhan Bank leadership team.

As Head – Wholesale Banking, Mr. Kumar will be responsible for spearheading and enhancing the wholesale banking businesses covering Mid-Market, Business Banking, Treasury, Commercial Vehicle and Construction finance, Transaction Banking, Financial Institutional Group lending amongst others. He will be reporting to Mr. Rajinder Babbar, Executive Director & Chief Business Officer.

Before Bandhan, Mr. Kumar spent over 15 years with Kotak Mahindra Bank managing corporate business as National Head – Credit (Mid markets). Mr. Satish Kumar brings a vast experience of about 25 years, across the banking sector in various leadership roles. He is an accomplished senior leader with expertise across multiple spheres of corporate banking. He carries the advantage of working in various parts of the country. He was the founding member of the Kotak Bank corporate banking group. He has also worked for ICICI Bank, handling various important product roles and responsibilities.

Commenting on the appointment, **Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank**, said, *"We are delighted to welcome Satish Kumar to Bandhan Family. His extensive experience and proven track record in the industry make him the ideal candidate for achieving our strategic goals. We are confident that Satish Kumar will play a pivotal role in driving the bank's growth."*

He holds a Master of Business Administration (MBA) degree in Marketing and Finance from Banaras Hindu University.

### **About Bandhan Bank:**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,250 banking outlets serving 3.25 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.