

Media Release

## **Bandhan Bank's total business crosses 2.5 lakh crore**

*The total business stands at Rs.2.60 lakh crore, grew 20%*

- **Total Deposits grew 25% YoY to Rs.1.35 lakh crore**
- **Share of Retail to Total Deposits at nearly 70%**
- **CASA Ratio at above 37%**
- **Total Loan book grew 14% YoY to Rs.1.25 lakh crore**

**Kolkata, May 17, 2024:** Bandhan Bank announced its financial results for the final quarter of the financial year 2023-24. The bank's total business grew by 20%, to close at Rs.2.60 lakh crore. The Bank's share of retail to total deposits now stands at nearly 70%. The encouraging growth witnessed in the last quarter has been driven by its expansion in distribution, business efficiency and the favourable operating environment.

During the fourth quarter, the Bank opened 50 branches across the country. The Bank now serves more than 3.35 crore customers through 6,300 banking outlets in India. The total number of employees working at Bandhan Bank is now nearly 76,000.

During Q4 FY24, the Bank's deposit book grew by 25% over the same period in the previous year. The total deposit book now stands at Rs.1.35 lakh crore while total advances are at Rs.1.25 lakh crore. The current account and savings account (CASA) ratio is standing above 37% of the overall deposit book. Capital Adequacy Ratio (CAR), an indicator of the stability of the Bank, is at 18.3%, much higher than the regulatory requirement.

Speaking on the Bank's performance, **Chandra Shekhar Ghosh, MD & CEO**, said, *"The last quarter of the year is testament to the momentum in business that we have gained. We have shown stability and growth across major parameters. The Bank also strengthened its core leadership in the quarter. Bandhan Bank has been built on the unwavering commitment of its employees and its success has been because of the trust of its customers. These cornerstones along with the focus on tech, people and processes will drive the growth trajectory of Bandhan Bank 2.0. "*

The Bank continues its focus on asset diversification with a clear intention to increase its retail book. The bank intends to focus on greater digitization for higher productivity and efficiency. This will also lead to an overall enhancement in customer experience.

**About Bandhan Bank:**

*Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.*

*Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. They actively aim to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.*

*In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6300 banking outlets. With trust of more than 3.35 crore customers, bank has a deposit base of Rs.1.35 lakh crores as of 31<sup>st</sup> March 2024, Bandhan Bank has achieved consistent growth and its total assets stood at Rs. 1.25 lakh crore as of 31<sup>st</sup> March 2024.*

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