

Media Release

## **Bandhan Bank's total business grows 22% to 2.59 lakh crore**

- **Total Deposits grew 23% YoY to Rs.1.33 lakh crore**
- **Share of Retail to Total Deposits at nearly 69%**
- **CASA Ratio at 33.4%**
- **Total Loan book grew 22% YoY to Rs.1.26 lakh crore**

**Kolkata, July 26, 2024:** Bandhan Bank announced its financial results for the first quarter of the financial year 2024-25. The bank's total business grew by 22%, to close at Rs.2.59 lakh crore. The Bank's share of retail to total deposits now stands at nearly 69%. The encouraging growth witnessed in the last quarter has been driven by its expansion in distribution, business efficiency and the favourable operating environment.

The Bank now serves more than 3.44 crore customers through 6,300 banking outlets in India. The total number of employees working at Bandhan Bank is now nearly 77,500.

During Q1 FY25, the Bank's deposit book grew by 23% over the same period in the previous year. The total deposit book now stands at Rs.1.33 lakh crore while total advances are at Rs.1.26 lakh crore. The current account and savings account (CASA) ratio is standing at 33.4% of the overall deposit book. Capital Adequacy Ratio (CAR), an indicator of the stability of the Bank, is at 15.7%, higher than the regulatory requirement.

Speaking on the Bank's performance, **Ratan Kumar Kesh, MD & CEO**, said, *"The first quarter of the year is a testament to the business performance we aim to sustain throughout the year. We have demonstrated stability and growth across key parameters. Bandhan Bank's foundation is built on the trust of its customers and the unwavering commitment of its employees. These cornerstones, along with a focus on technology, process, product and people, will drive the growth trajectory of Bandhan Bank 2.0. "*

The Bank continues its focus on asset diversification with a clear intention to increase its retail book. The bank intends to focus on greater digitization for higher productivity and efficiency. This will also lead to an overall enhancement in customer experience.

**About Bandhan Bank:**

*Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.*

*Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is committed not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.*

*In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with around 6300 banking outlets. With the trust of more than 3.44 crore customers. Bandhan Bank has a deposit base of Rs.1.33 lakh crores as of June 30, 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs.1.26 lakh crore as of June 30, 2024.*

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