

Media Release

Bandhan Bank goes live with collection of Goods and Services Tax (GST)

Kolkata, September 9, 2024: Bandhan Bank today announced that it has launched the facility to collect Goods and Services Tax (GST), through the online and offline modes from its customers as well as non-customers. Paying GST has just become easier for the customers of the Bank and other tax payers.

Under this authorization, Bandhan Bank customers and others can pay their Goods and Services Tax in a fast, seamless and convenient manner through the Bank's Retail Internet Banking, and Corporate Internet Banking platforms. They can also pay the tax at any of the Bank branches using Cash, Cheque or Demand Draft.

Bandhan Bank is now present in 35 out of 36 states and UTs, serving more than 3.44 crore customers through a robust network of over 6300 banking outlets, across India.

Speaking on the development, Rajinder Babbar, Executive Director & Chief Business Officer, Bandhan Bank said, "The initiation of GST revenue collections marks another significant milestone in our efforts to bring government services closer to our customers. As the Government focuses on enhancing ease of business for citizens, Bandhan Bank remains committed to driving positive change through our superior digital and technological capabilities. At Bandhan Bank, our commitment to customer centricity is at the heart of everything we do. We believe that understanding and anticipating our customers' needs is key to delivering exceptional service."

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is committed not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India, with around 6300 banking outlets. With the trust of more than 3.44 crore customers, Bandhan Bank has a deposit base of Rs.1.33 lakh crore as on June 30, 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs.1.26 lakh crore as on June 30, 2024.

For media queries, please contact:

Ritesh Mehta, Bandhan Bank ritesh.mehta@bandhanbank.com 9930125097	Sumona Chatterjee, Bandhan Bank Sumona.chatterjee@bandhanbank.com 9311518508
---	--