

Media Release

Bandhan Bank Launches Enhanced Trade Products

Trade Products to Facilitate Global Business Transactions

Kolkata, July 11, 2024: Bandhan Bank today announced that it has launched an array of trade products to facilitate global business transactions. These products are designed to streamline and secure various aspects of global transactions, ensuring smoother operations and greater financial flexibility for businesses. These products cater to both importers and exporters, offering tailored solutions to meet diverse business needs and bolstering confidence in global trade transactions.

In response to the growing needs of our valued customers engaged in international trade, the bank has launched products like Remittances, Letter of Credit (LCs), Bank Guarantees (BGs), Export Import Collection bill, bill/invoice discounting, etc. These new products and facilities will empower our SME and corporate customers with opportunities to expand their businesses globally. Even Retail customers would be able to use these facilities for remittances to other countries.

Rajinder Babbar, ED & Chief Business Officer, Bandhan Bank says, "We are committed to supporting our customers in navigating the complexities of international trade. With the launch of these enhanced trade products, we aim to provide robust financial tools that empower businesses to expand their global footprint with confidence. Our focus remains on delivering excellence and value, ensuring that our customers achieve their business objectives efficiently and securely."

The introduction of these new products underscore Bandhan Bank's long standing commitment to innovation and customer-centricity in the banking sector.

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks. Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives.

They actively aim to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6300 banking outlets. With trust of more than 3.35 crore customers, the bank has a deposit base of Rs.1.35 lakh crores as of 31st March 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs. 1.25 lakh crore as of 31st March 2024.

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