

Bandhan Bank offers up to 8.55% interest on 1 year FD

The FD interest rate for 1 year tenure increased by 80 basis points

Kolkata, September 13, 2024: Bandhan Bank today announced that it is offering up to 8.55% interest rate on Fixed Deposit (FD) for the tenure of 1 year, which is one of the best FD interest rates in the banking industry. The Bank offers the highest interest rate of 8.55% to the senior citizen customers. On the same FD tenure, the other customers will earn 8.05%.

The Bank is also offering an attractive interest rate of 7.75% to the senior citizens on longer term fixed deposits for the tenure of less than 5 years. Others will earn 7.25% for the same term deposits. The rates are among the best FD interest rates in the industry.

Bandhan Bank offers an interest rate of 7% on savings account balances above Rs.10 lakh.

Details of FD interest rate & tenure are as below:

Maturity Bucket	Int. Rate for Non-Senior Citizens	Int. Rate for Senior Citizens
7 D to 14 D	3.00%	3.75%
15 D to 30 D	3.00%	3.75%
31 D to less than 2 M	3.50%	4.25%
2 M to less than 3 M	4.50%	5.25%
3 M to less than 6 M	4.50%	5.25%
6 M to less than 1 Y	4.50%	5.25%
1 Y	8.05%	8.55%
1Y1D to 1Y 9M	8.00%	8.50%
1Y 9M 1D to less than 2 Y	7.25%	7.75%
2 Y to less than 3 Y	7.25%	7.75%
3 Y to less than 5 Y	7.25%	7.75%
5 Y to up to 10 Y	5.85%	6.60%
Tax Saver Fixed Deposit	7.00%	7.50%

Customers of Bandhan Bank can enjoy the benefits of booking or investing in FD from the comfort of their homes or offices through retail internet banking or mBandhan mobile application. With this online process, customers can book the FDs within a few minutes in a swift and hassle-free manner.

Media Release

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is committed not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with around 6300 banking outlets. With the trust of more than 3.44 crore customers. Bandhan Bank has a deposit base of Rs.1.33 lakh crores as of June 30, 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs.1.26 lakh crore as of June 30, 2024.

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