

Brokerage Structure for September-24 BANDHAN BANK LTD (ARN-121232)						
(Lumpsum & SIP Investments)						
Proposed Category	Scheme_name	Exit_Load	1st Yr. Trail (p.a)	2nd Yr. Onwards Trail (p.a)	T-30	
					Total 1st yr Payout	3 yr Payout
Equity						
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.95%	0.95%	0.95%	2.85%
Mid Cap	NIPPON INDIA GROWTH FUND	12 Months	1.00%	1.00%	1.00%	3.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.95%	0.95%	0.95%	2.85%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	1.10%	1.10%	1.10%	3.30%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.65%	0.65%	0.65%	1.95%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA CONSUMPTION FUND	1 Month	0.95%	0.95%	0.95%	2.85%
	NIPPON INDIA QUANT FUND	1 Month	0.50%	0.50%	0.50%	1.50%
	NIPPON INDIA POWER & INFRA FUND	1 Month	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA INNOVATION FUND	12 Months	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	1.30%	1.30%	1.30%	3.90%
Value Fund	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA VALUE FUND	1 Month	1.10%	1.10%	1.10%	3.30%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.20%	1.20%	1.20%	3.60%
Hybrid, Bond & Equity Savings						
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	12 Months	1.00%	1.00%	1.00%	3.00%
Multi Asset	NIPPON INDIA MULTI ASSET FUND	12 Months	1.10%	1.10%	1.10%	3.30%
Goal Based						
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	1.10%	1.10%	1.10%	3.30%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	1.10%	1.10%	1.10%	3.30%
	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	1.10%	1.10%	1.10%	3.30%
Index & FoF						
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.26%	0.26%	0.26%	0.78%
	Nippon India Nifty Next 50 Junior BeES FoF	NIL	0.15%	0.15%	0.15%	0.45%
	NIPPON INDIA SILVER ETF FOF	15 days	0.30%	0.30%	0.30%	0.90%
	NIPPON INDIA ASSET ALLOCATOR FOF	12 Months	0.80%	0.80%	0.80%	2.40%
	NIPPON INDIA PASSIVE FLEXICAP FOF	NIL	0.30%	0.30%	0.30%	0.90%
Index	Nippon India Index Fund - S&P BSE Sensex Plan	7 days	0.30%	0.30%	0.30%	0.90%
	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.10%	0.10%	0.10%	0.30%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.30%	0.30%	0.30%	0.90%
	NIPPON INDIA NIFTY G-Sec – Jun 2036 MATURITY INDEX FUN	NIL	0.20%	0.20%	0.20%	0.60%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.60%	0.60%	0.60%	1.80%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.60%	0.60%	0.60%	1.80%
	Nippon India Nifty G-Sec – Oct 2028 Maturity Index Fund	NIL	0.10%	0.10%	0.10%	0.30%
	Nippon India Nifty SDL PLUS G-Sec – jun 2029 Maturity Index 70:30 Index Fund	NIL	0.10%	0.10%	0.10%	0.30%
	Nippon India Nifty SDL Plus G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.15%	0.15%	0.15%	0.45%
	NIPPON INDIA NIFTY G-Sec – Sep 2027 MATURITY INDEX FUND	NIL	0.15%	0.15%	0.15%	0.45%
	Nippon India Index Fund - Nifty 50 Plan	7 days	0.30%	0.30%	0.30%	0.90%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	7 days	0.45%	0.45%	0.45%	1.35%
	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%	0.20%	0.60%
	NIPPON INDIA NIFTY 50 Value 20 INDEX FUND	NIL	0.40%	0.40%	0.40%	1.20%
NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.40%	0.40%	0.40%	1.20%	
Debt						
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	0.15%	0.15%	0.15%	0.45%
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.35%	0.35%	0.35%	1.05%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.80%	0.80%	0.80%	2.40%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.35%	0.35%	0.35%	1.05%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	0.20%	0.20%	0.20%	0.60%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	0.85%	0.85%	0.85%	2.55%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	36 Months	0.20%	0.20%	0.20%	0.60%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.20%	0.20%	0.20%	0.60%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	1.00%	1.00%	1.00%	3.00%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	0.70%	0.70%	0.70%	2.10%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	0.65%	0.45%	0.65%	1.55%
Arbitrage						
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 Month	0.45%	0.45%	0.45%	1.35%
Liquid and Money Market						
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.07%	0.07%	0.07%	0.21%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	0.05%	0.05%	0.05%	0.15%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.05%	0.05%	0.05%	0.15%
Ultra Shor Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.70%	0.70%	0.70%	2.10%

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage struct will be tweaked accordingly from the date of change on all assets including SIPs/STPs.

Annexure A- Brokerage Terms & Conditions

The attached brokerage structure is applicable for 1st Sep'24 to 30th Sep'24. However, Nippon Life India Asset Management Ltd. reserves the right to change the Brokerage Rates applicable – Distribution Trail in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds.

1. The respective rate defined in the structure would be applicable for lump sum as well as SIP/STP investments only.
2. Rate defined in the structure would be applicable for SIP/STP registered during the month and subsequent future instalment for those SIP/STPs.
3. **Frequency of Payments:**
The Trail brokerage payment will be paid on monthly basis as per existing payment process.
4. Please read the latest SID and addendums thereto carefully confirm the scheme-details
5. Brokerage For Close-ended schemes will be as communicated by the AMC separately
6. Direct Plan (Lump sum & SIP Investments):
 - i) For Investments and Switches in Direct Plan w. e .f 01st Jan, 2013, no Brokerage would be paid.
 - ii) Switches from Existing Plans into Direct Plan will be subject to proportionate or complete claw back as per the claw back period of the scheme. (if applicable)
7. For switches between the below Scheme / Scheme Categories, the below structure would be applicable
 - a) Trail commission would be applicable for Switches between all schemes as mentioned below

Switch Out Asset Class / Scheme *	Switch In Asset Class / Scheme				
	Equity	Debt	Gold	Ultra Short Term	Liquid
Equity	Yes	Yes	Yes	Yes	Yes
Debt	Yes	Yes	Yes	Yes	Yes
Gold	Yes	Yes	Yes	Yes	Yes
Ultra Short Term	Yes	Yes	Yes	Yes	Yes
Liquid	Yes	Yes	Yes	Yes	Yes

- b) *Trail commission will not be applicable for Switches within the same scheme.
8. The brokerage structure communicated by Nippon Life India Asset Management Ltd. (NAM/NIMF) from time to time is on an all inclusive basis (gross rate), i.e. inclusive of any cess, charges, service tax etc. Further, the brokerage payable would be subject to all the statutory deductions, including income tax, etc.
9. No commission will be payable on segregated portfolio.
10. The liability to pay GST on distribution commission is on service provider i.e. distributor w.e.f. July 1, 2017.
Distribution commission payable by NAM/NIMF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.
11. AMC reserves the right to make prospective changes to the structure including trail on existing assets. In the event of unavoidable reduction in expenses due to regulatory / other reasons, the perpetual trail may undergo change
12. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 the distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing scheme of various mutual fund from amongst which the scheme is being recommended to the investors. Please ensure compliance
13. Distributor commission should be as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/137 dated 22nd Oct' 2018. In case any payout beyond the prescribed limit of Circular, NAM /NIMF reserve the right to recover the same.
14. As per AMFI advisory pursuant to SEBI letter no SEBI/HO-IMD/-SEC-3-/P/OW/2023/5823/1 dated February 24, 2023, B-30 Annual Retention Trail Incentive has been discontinued w.e.f. 1st Mar 2023.
15. The minimum limit for payout of brokerage is as mentioned below. The payout will be released upon accrual of threshold amount.
Rs.100/- and for electronic payout and Rs.1000/- for physical payout.