

Ref. No.: BBL/280/2024-25

October 01, 2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

Please be informed about the rating updates received from ICRA Limited ('**ICRA**') vide its communication dated October 01, 2024, on instruments of Bandhan Bank Limited (the '**Bank**') as mentioned hereunder:

| Instrument | Rated Amount (Rs. in Crore) | Current Rating & Outlook | Revised Rating & Outlook | Rating Action |
|----------------------------|------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| Certificates of Deposit | 3,000 | [ICRA]A1+ | [ICRA]A1+ | Reaffirmed |
| Non-Convertible Debentures | 75 | [ICRA]AA (Negative) | [ICRA]AA- (Stable) | Downgraded to [ICRA]AA- from [ICRA]AA and Outlook revised to <i>Stable</i> from <i>Negative</i> . |
| Term Loans | 0 | [ICRA]AA (Negative) | [ICRA]AA- (Stable) | Downgraded to [ICRA]AA- from [ICRA]AA and Outlook revised to <i>Stable</i> from <i>Negative</i> ; Rating withdrawn* |

*Rating is withdrawn as no amount is outstanding against the same

Rating Rationale as published by ICRA is available at the link:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=130319>

You are requested to take note of the above.



Bandhan Bank Limited | CIN: L67190WB2014PLC204622

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Email: companysecretary@bandhanbank.com | Website: www.bandhanbank.com

This disclosure is also being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee

Company Secretary