

Ref. No.: BBL/301/2024-25

October 25, 2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: BANDHANBK

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Managing Director & Chief Executive Officer

In continuation to the letter bearing Ref. No.: BBL/288/2024-25 dated October 10, 2024, please be informed that pursuant to the approval of the Reserve Bank of India and on the basis of the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank, at its meeting held today, i.e., October 25, 2024, has approved the appointment of Mr. Partha Pratim Sengupta (DIN: 08273324) as the Managing Director & Chief Executive Officer ('MD&CEO') of the Bank, for a period of three years, with effect from November 01, 2024. The said appointment of Mr. Sengupta as the MD&CEO is subject to the approval of the Shareholders of the Bank. The brief profile of Mr. Sengupta is enclosed.

Mr. Sengupta is not related to any of the other Directors of the Bank. Further, he is not debarred/disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

Further, in continuation to the letter bearing Ref. No.: BBL/285/2024-25 dated October 05, 2024, and pursuant to the appointment of Mr. Sengupta as the MD&CEO of the Bank, Mr. Ratan Kumar Kesh (DIN: 10082714) shall cease to be the *Interim* MD&CEO of the Bank, upon taking charge of Mr. Sengupta, on November 01, 2024. Thereafter, Mr. Kesh shall continue in his role as the Executive Director & Chief Operating Officer of the Bank, in terms of the previous approvals of the RBI, the Board of Directors and the Shareholders of the Bank.

The Board Meeting commenced at 09:30 a.m. and concluded at 03:30 p.m.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: As above

Brief Profile of Mr. Partha Pratim Sengupta

Mr. Partha Pratim Sengupta is an experienced banker, who has nearly four decades of experience in the banking industry. He has worked in different geographies, across both retail and corporate banking. He has been groomed at State Bank of India (SBI), where he rose to the role of Deputy Managing Director and Chief Credit Officer of the Bank. He then took over as Managing Director & CEO of Indian Overseas Bank (IOB).

Mr. Sengupta is a resilient and outcome oriented leader who has demonstrated consistent achievement of goals. In both his stints, at SBI and at IOB, he has leveraged technology and innovation for achieving business results.

Mr. Sengupta has spent his career in a range of retail and corporate branches and business. His postings included Branch Manager roles at retail and commercial branches, Forex, Trade Finance and Credit Officer roles, Regional Manager, Deputy General Manager in Corporate Centre Internet Banking Department, General Manager Mid Corporate, etc.

Between 2016 to 2018, Mr. Sengupta served as Chief General Manager, SBI Kolkata Circle, which included the states of West Bengal and Sikkim and also the Union Territory of Andaman and Nicobar Islands. In 2018, Mr. Sengupta was elevated to the rank of Deputy Managing Director and Chief Credit Officer of State Bank of India. He was the Chairman of the Corporate Centre Credit Committee, the highest sanctioning committee of the Bank just below the Board. He was a member of the Investment Committee, Fraud Management Committee, NPA Management Committee and Operational Risk and Marketing Risk Management Committees of the Bank. At SBI, he was a permanent invitee in the Board of SBI as DMD & Chief Credit Officer of the Bank. He has also been a non-executive director on the board of SBI's investments (YES Bank, ARCIL, among others) and IOB's joint venture (Universal Sampo Life Insurance).

In 2020, Mr. Sengupta was selected as Managing Director and Chief Executive Officer of Indian Overseas Bank and led the bank until December, 2022.

Mr. Sengupta has graduated in Physics Honours and is also a Certified Associate of Indian Institute of Bankers. He has received training in Leadership Development from Harvard Business School, IIM Calcutta, and ISB Hyderabad.