

Bandhan Bank appoints Ratan Kesh as interim MD and CEO

Kolkata, July 6, 2024: Bandhan Bank today announced that its board has approved the appointment of Mr. Ratan Kesh, one of the executive directors, as the interim MD and CEO, effective July 10, 2024 for a period of three months or till the new MD & CEO takes charge, whichever is earlier. Mr. Kesh has been on the board of the Bank since March 2023. The appointment of interim MD & CEO is subject to the approval of the shareholders of the Bank.

With nearly three decades of stellar experience, Mr. Kesh has a track record of leading complex operations including transformation, automation, customer experience, quality improvement & other related functions. He is a hands-on leader who has helped scale and address operational challenges with ease consistently at reputed banking organizations in India namely ICICI Bank, HDFC Bank, Yes Bank & Axis Bank.

Commenting on the development, C S Ghosh, the current MD & CEO says, "It has been a privilege to lead Bandhan Bank during my tenure, and I am immensely proud of what we have achieved together. As I pass the baton to new top management under the leadership of Ratan Kesh, I am confident in their ability to steer our bank forward with dedication and integrity. I extend my gratitude to our loyal customers, dedicated employees, and supportive stakeholders for their trust and collaboration. Together, we have laid a strong foundation, and I look forward to witnessing the continued success of Bandhan Bank."

Mr. Kesh adds, "As we bid farewell to Chandra Shekhar Ghosh, I am honoured to step into the role of Interim Managing Director. I look forward to continuing our commitment to excellence in banking services, fostering growth, and maintaining the trust of our valued customers and stakeholders. Together with our dedicated team & strong top management, we will uphold the strong legacy of Bandhan Bank and drive our vision forward into the future."

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. They actively aim to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6300 banking outlets. With trust of more than 3.35 crore customers, the bank has a deposit base of Rs. 1.35 lakh crores as of 31st March 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs. 1.25 lakh crore as of 31st March 2024.

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