

Streamlining the advising process for Export Letter of Credit to ensure secure international trade.

Establishing authentication of Letter of Credit (LC) issued by foreign bank (importer's bank) through SWIFT and advised to the beneficiary.

Features:

- Worldwide reach and 'Swift Key' arrangement with major global banks
- Access to vast network of correspondent banks for efficient Letter of Credit (LC) handling
- Fast & accurate advising of LC
- Establishing authentication of the LC
- Competitive pricing for LC for advising services

How does it work

- Bandhan Bank (advising bank) receives the Letter of Credit (LC) from the LC issuing bank (importer's bank) via SWIFT, together with all terms and conditions.
- The beneficiary receives printed negotiable copies of these verified LCs that were obtained through SWIFT post authentication.

Advantages:

- Authenticity of the export Letter of Credit (LC) received through Swift network.
- Doorstep delivery via reputed courier agency of advised LC copy.

Note:

The Bank may ask for other information, if required, to process the transaction. Requisite charges may apply as per Bank's schedule of charges. Please contact any of our branches for further details.

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion