

Inward remittances are funds transferred from a foreign bank account to a beneficiary's account in India. Export remittances are foreign inward remittances into India comes on account of export of goods, services and performance across the border.

Features:

- Competitive exchange rates & transfer fees
- Faster processing time
- Multi-currency support (USD, EUR & GBP)
- Swift and reliable payment

How does it work

- Bandhan Bank will intimate the seller about credit of the export proceeds.
- Seller will submit the disposal instruction cum FEMA declaration along with other supporting requisites & valid purpose code.
- Basis the forex rate booked; Bandhan Bank will credit the amount to the seller's account.

Advantages:

- Receipt of remittances related to export proceeds
- Faster turnaround time
- Competitive rates
- Nostro account available in 3 major currencies USD, EUR and GBP

Note:

The Bank may ask for underlying documents and any additional information, if required, to process the transaction. Requisite charges may apply as per Bank's schedule of charges. Please contact any of our branches for further details.

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion

Bandhan Bank