



Notice

The Reserve Bank of India (RBI) has come across instances of unauthorised entities offering foreign exchange (forex) trading facilities to Indian residents with promises of disproportionate/exorbitant returns. Upon investigation, it has been observed that:

- In order to facilitate unauthorised forex trading, these entities have taken recourse to engaging local agents who open accounts at different bank branches for collecting money towards margin, investment, charges, etc.
- It is also observed that these entities are providing options to residents to remit/deposit funds in Rupees for undertaking unauthorised forex transactions using domestic payment systems like online transfers, payment gateways, etc.

In view of the above the customers are hereby advised to refrain from doing transactions with an unauthorised person and unauthorised ETPs and should deal with 'Authorised Persons' and on 'authorised ETPs' only for undertaking transactions in foreign currency. The list of 'authorised Persons' and the list of 'authorised ETPs' as available on the RBI website is appended below.

- [Authorised ETPs](#)
- [Alert List](#)

Sincerely,

Bandhan Bank Limited