

Ref. No.: BBL/228/2024-25

August 31, 2024

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**NSE Symbol: BANDHANBNK**

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, it is hereby informed that the Assistant Commissioner, State Tax, Ahmedabad, Gujarat, has issued a demand Order under Section 73 of the Central Goods and Services Tax Act, 2017 ('**CGST Act, 2017**'), against Bandhan Bank Limited ('**Bank**'), on a GST matter.

The details, as required under Para A(20) of Part A of Schedule III to the SEBI LODR, are as follows:

Particulars	Details
Name of the authority	Assistant Commissioner, State Tax, Ahmedabad, Gujarat
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 73 of the CGST Act, 2017, alleging excess Input Tax Credit availed / utilized.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 31, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Order has been passed on the contention of excess Input Tax Credit availed / utilized by the Bank for FY: 2019-20.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 6,23,886/- (Tax: Rs. 3,13,684/-; Interest: Rs. 2,78,834/-; and Penalty: Rs. 31,368/-). There is no material impact on the financials or operations or other activities of the Bank, due to the said Order.

The Bank is examining the merits of the case to initiate necessary legal remedy, including appeal.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary