Bandhan Bank Limited | CIN: L67190WB2014PLC204622

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Email: companysecretary@bandhanbank.com | Website: www.bandhanbank.com

Ref. No.: BBL/136/2024-25

July 08, 2024

BSE Limited

Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

BSE Scrip Code: 541153

Dear Sir/Madam,

National Stock Exchange of India Limited

The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051

NSE Symbol: BANDHANBNK

Sub: Press Release - Bandhan Bank Launches Enhanced Trade Products

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Press Release on 'Bandhan Bank Launches Enhanced Trade Products', which is self-explanatory.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully, for Bandhan Bank Limited

Indranil Banerjee
Company Secretary

Encl.: As above



Media Release

Bandhan Bank Launches Enhanced Trade Products

Trade Products to Facilitate Global Business Transactions

Kolkata, July 08, 2024: Bandhan Bank today announced that it has launched an array of trade products to facilitate global business transactions. These products are designed to streamline and secure various aspects of global transactions, ensuring smoother operations and greater financial flexibility for businesses. These products cater to both importers and exporters, offering tailored solutions to meet diverse business needs and bolstering confidence in global trade transactions.

In response to the growing needs of our valued customers engaged in international trade, the Bank has launched products like Remittances, Letter of Credit (LCs), Bank Guarantees (BGs), Export Import Collection bill, bill/invoice discounting, etc. These new products and facilities will empower our SME and corporate customers with opportunities to expand their businesses globally. Even Retail customers would be able to use these facilities for remittances to other countries.

Rajinder Babbar, ED & Chief Business Officer, Bandhan Bank says, "We are committed to supporting our customers in navigating the complexities of international trade. With the launch of these enhanced trade products, we aim to provide robust financial tools that empower businesses to expand their global footprint with confidence. Our focus remains on delivering excellence and value, ensuring that our customers achieve their business objectives efficiently and securely."

Commenting on the development, **Chandra Shekhar Ghosh**, **MD & CEO**, **Bandhan Bank** added, "When we started Bandhan Bank as a universal Bank, we were committed and continue to be committed to provide banking solutions to address the needs of all customers. The enhanced trade products launched are in line with that vision. The new products underscore our long standing commitment to innovation and customer-centricity, and truly being a bank for all."

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks. Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai', the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6300 banking outlets. With trust of more than 3.35 crore customers, the Bank has a deposit base of Rs.1.35 lakh crore as of 31st March 2024. Bandhan Bank has achieved consistent growth and its total assets stood at Rs. 1.25 lakh crore as of 31st March 2024.

For media queries please contact:

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