

Investor Presentation Q1FY25

July, 2024



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Bank

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Key Highlights



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Key Highlights

All ₹ in Bn

- Loans and advances grew by 21.8% YoY supported by all round growth across verticals
- Deposits grew 22.8% YoY, higher than the advances growth, supported by 24.9% YoY growth in retail TD
- CASA + Retail TD to total deposit continues to remained stable at 69%
- CASA grew by 13.8% YoY. Sequentially, CASA growth was impacted due to reduction from short term CA balance of previous quarter. CASA ratio stands at 33.4%
- NII was at ₹ 30.1 bn (up 20.7% YoY). NIM improved to 7.6% vs. 7.3% in Q1FY24
- ROA is at 2.5% and ROE at 18.8% for the quarter
- Gross slippages were lower at ₹ 8.9 bn vs. ₹ 10.2 bn in Q4FY24 and ₹ 13.6 bn in Q1FY24
- Gross NPA is at 4.2% & Net NPA is at 1.1% vs. 3.8% and 1.1% respectively in Q4FY24
- PCR stands at 73.7% vs. 71.8% in Q4FY24
- Added 0.8 mn customer during the quarter with total customer base reaching to 34.4 mn (EEB –25.8 mn, Non EEB – 8.6 mn)

Total Deposits	Total Loans and Advances¹
₹ 1,332.1	₹ 1,256.2
NIM	CASA Ratio
7.6%	33.4%
ROA	ROE
2.5%	18.8%
CD Ratio (Net)	CRAR
91%	15.0%

35 States & UTs

641 Districts

4,597 Banking Units

1,700 Branches

438 ATMs

77,530 Employees

34.4 mn Customer

32.3% EEB* group based loans

¹including PTC of ₹ 1.3 bn, *Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

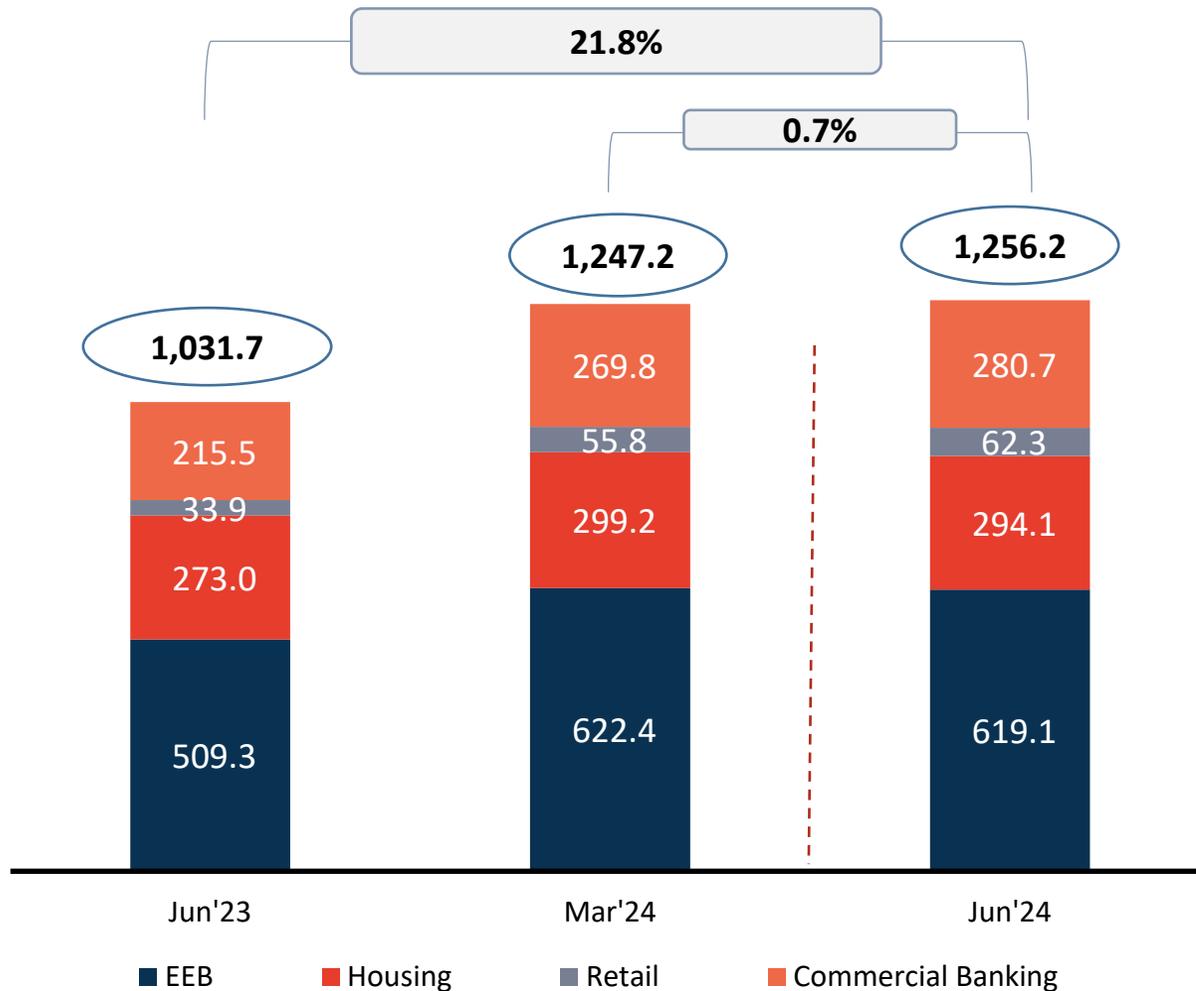
Business & Financial Overview



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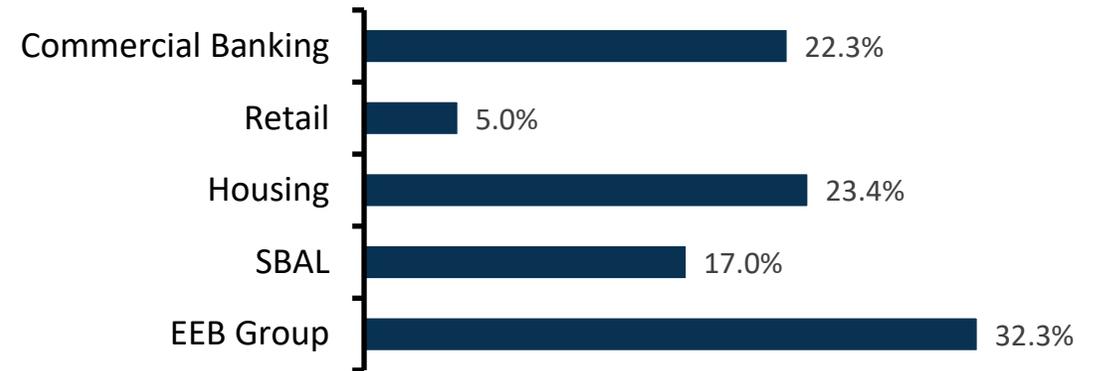
Loans & Advances Mix

All amount in ₹ Bn.

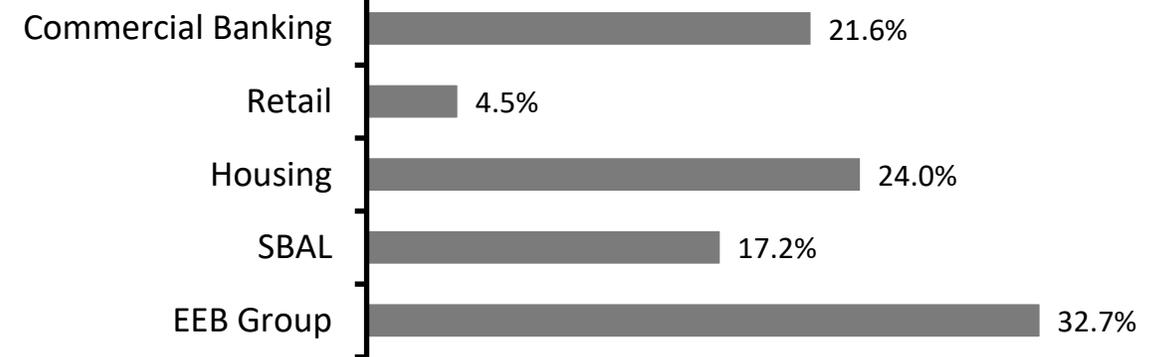


Share of Loan Book

Jun'24



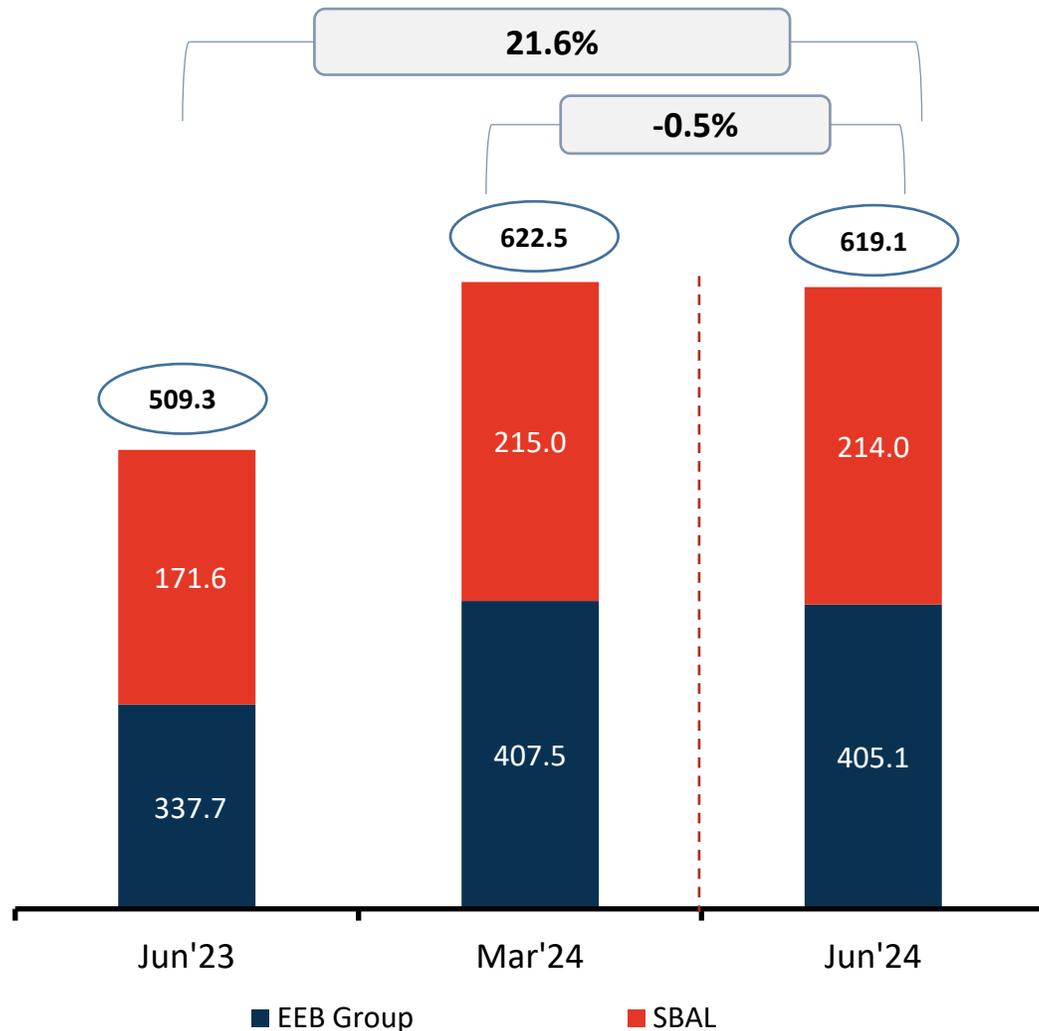
Mar'24



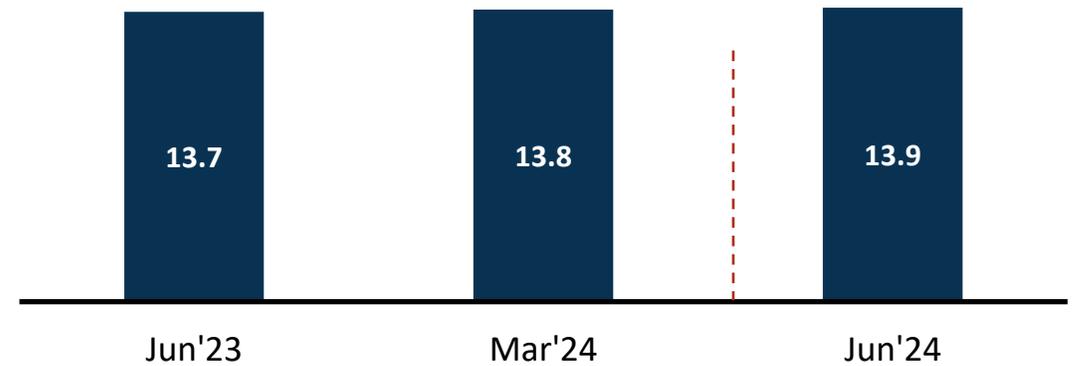
Note: SBAL - Small Business and Agri Loans, is a part of EEB portfolio

Emerging Entrepreneurs Business

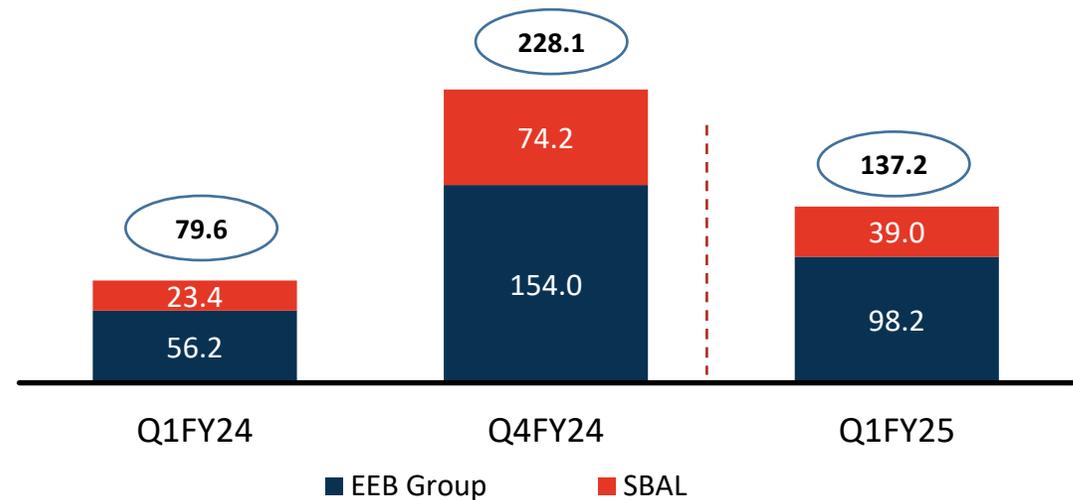
Emerging Entrepreneurs Asset Growth (₹ in Bn)



Number of Active Borrowers (Mn)

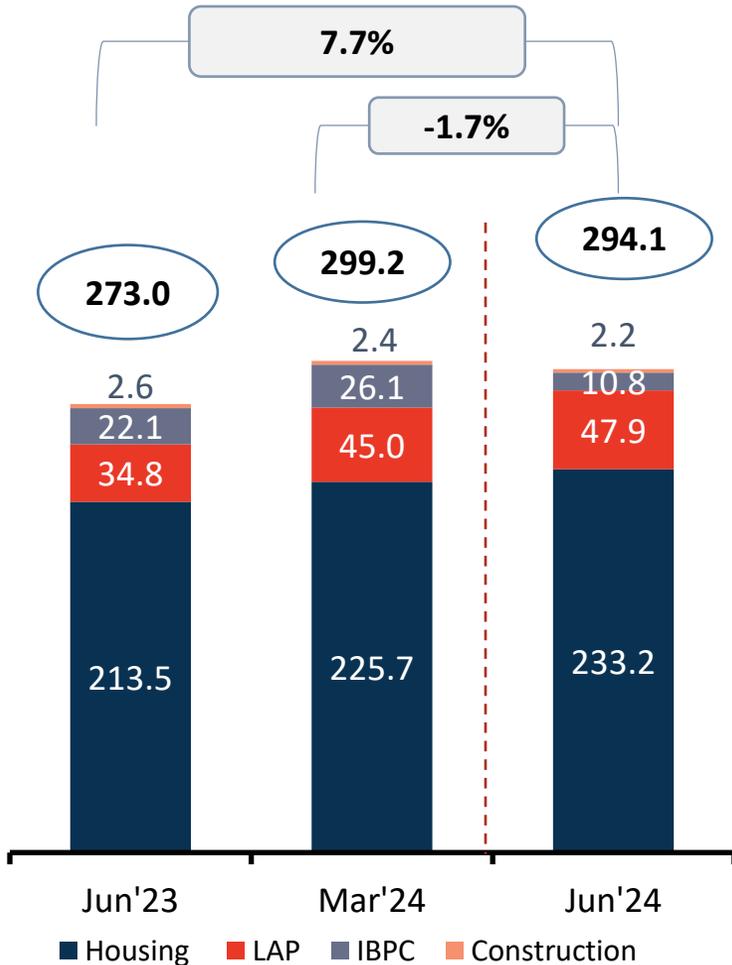


EEB Loan Disbursement (₹ in Bn)

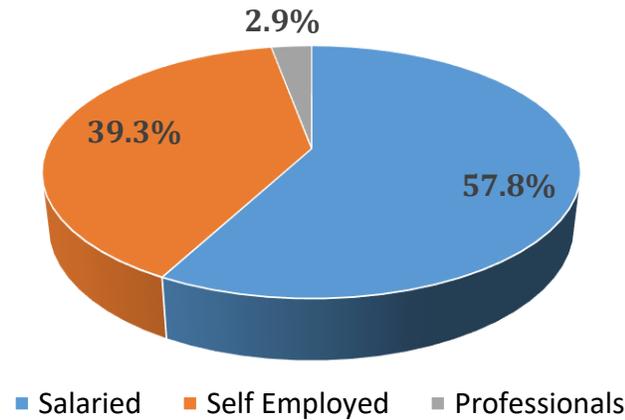


Housing Finance

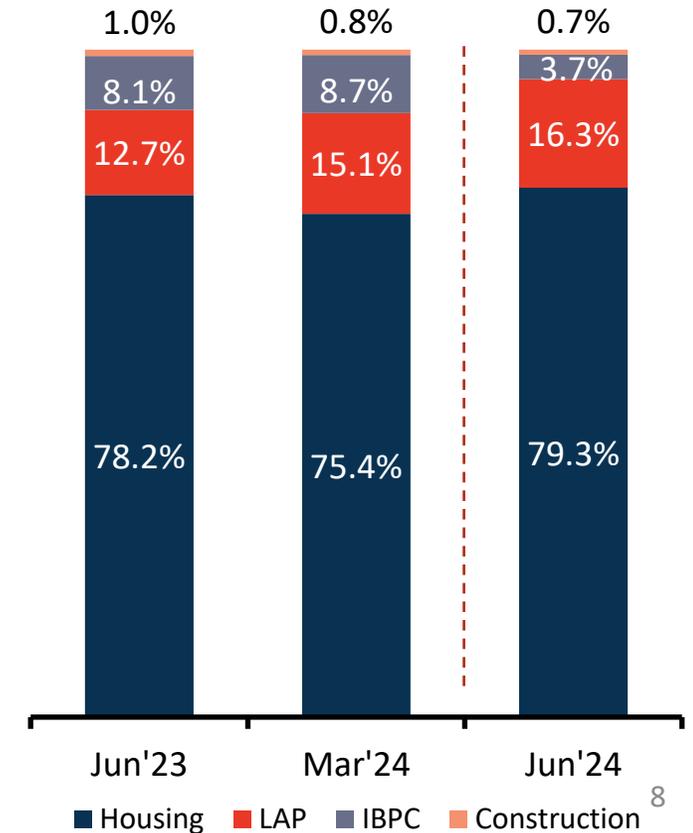
Housing Asset Bifurcation (₹ in Bn)



Borrowers Bifurcation – Jun'24



Housing Asset Segment wise (in %)



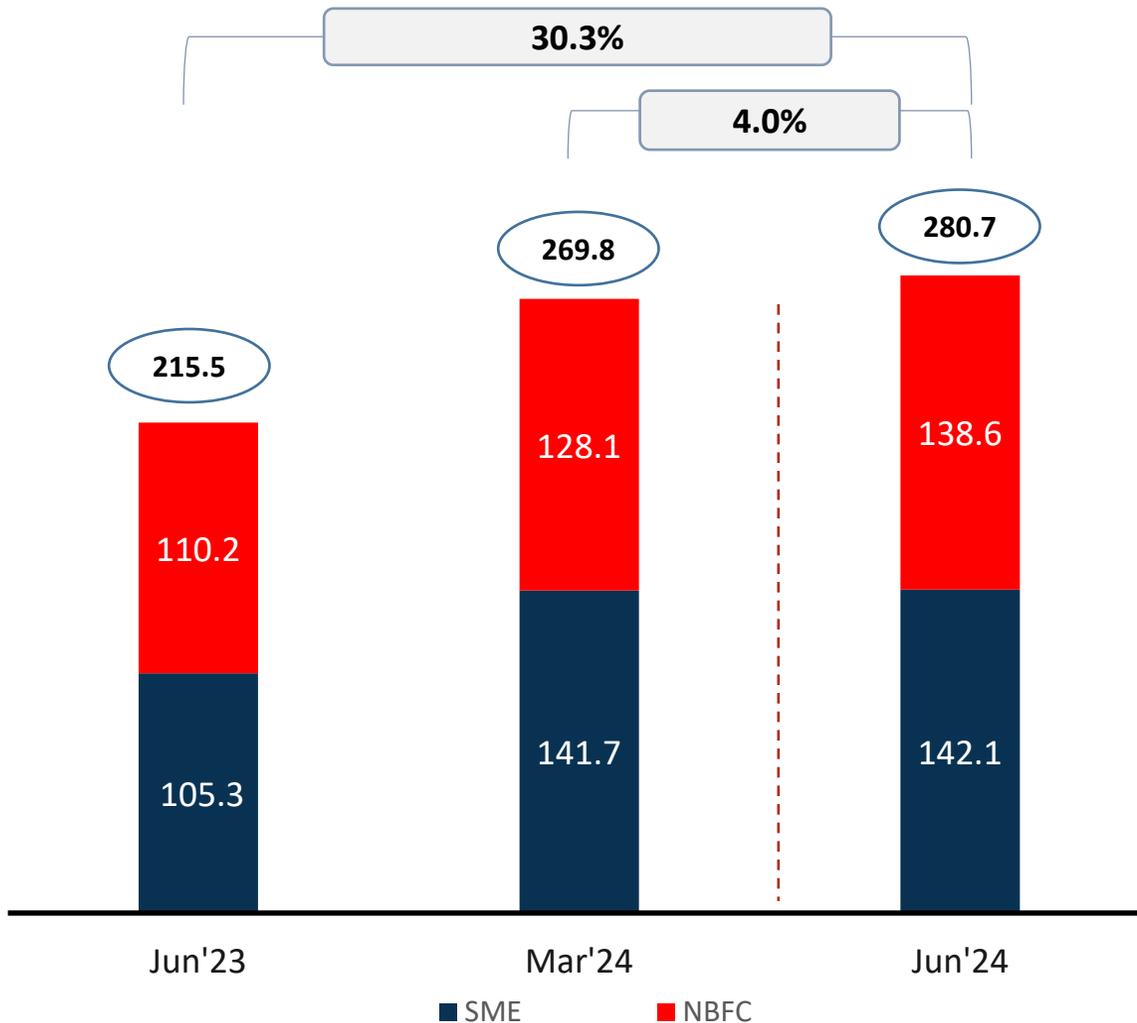
Housing Asset Disbursements (₹ in Bn)



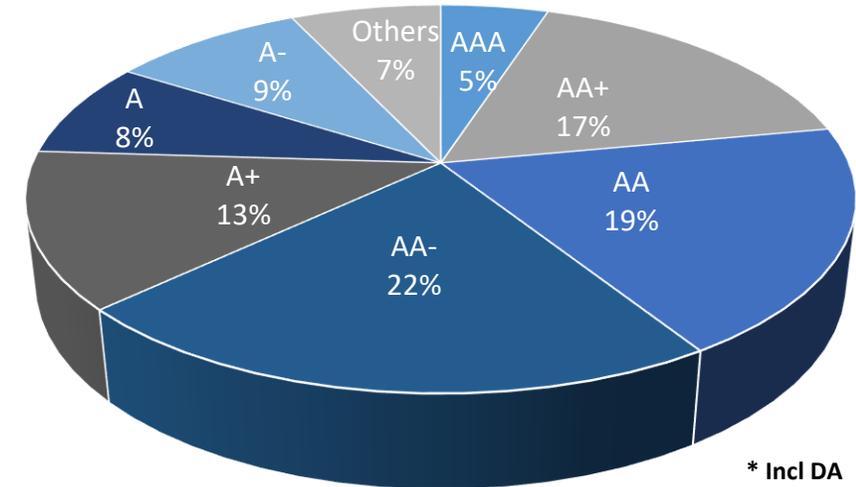
IBPC purchase is excluded from disbursement for all reported quarters

Commercial Banking (CB)

Product wise CB Assets (₹ in Bn)



NBFC Portfolio – 93% in 'A-' and above category as per external rating

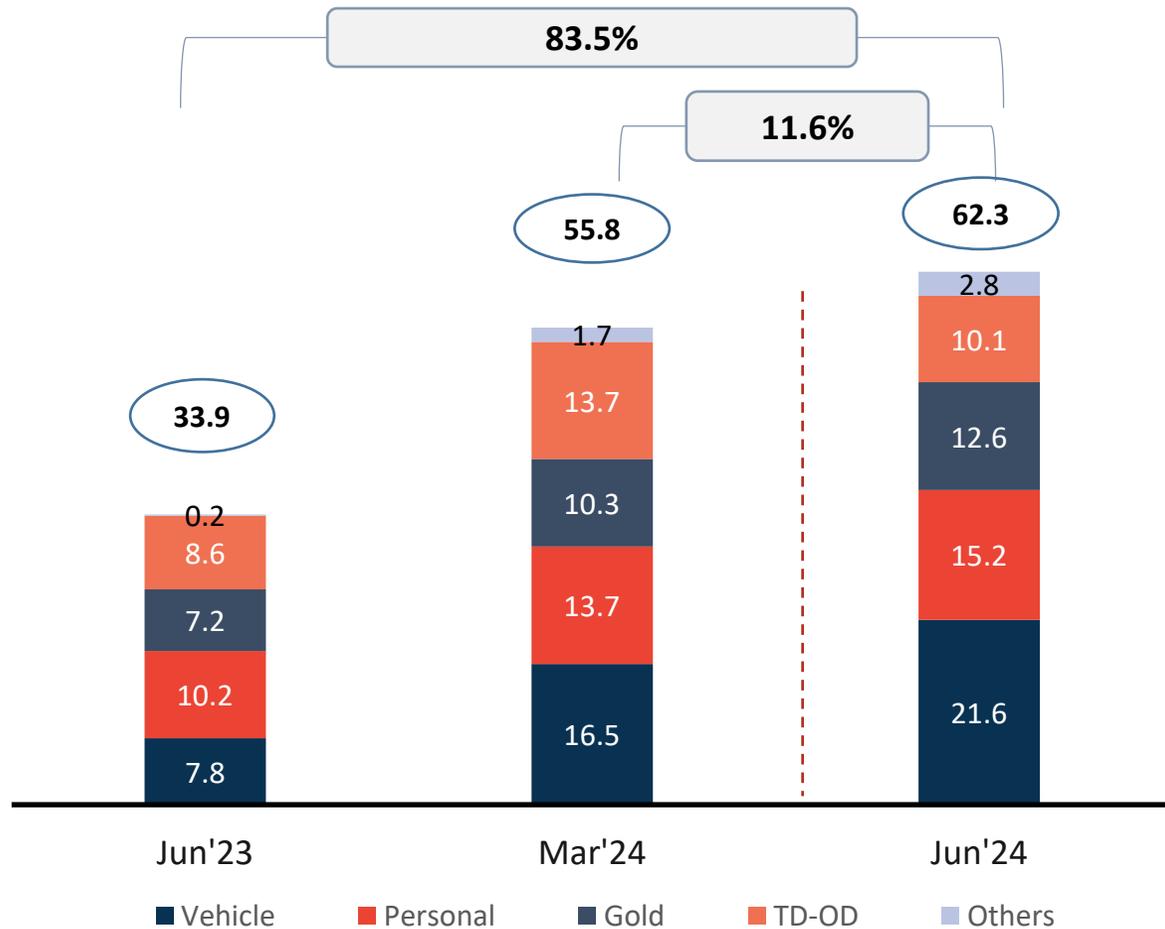


CB segment wise Growth

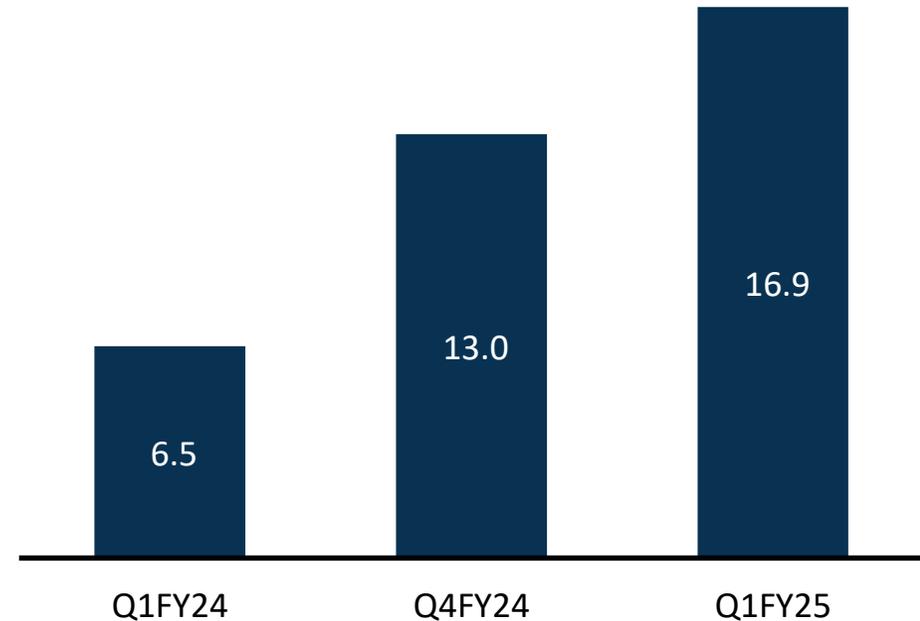


Retail Assets

Product wise Retail Assets (₹ in Bn)

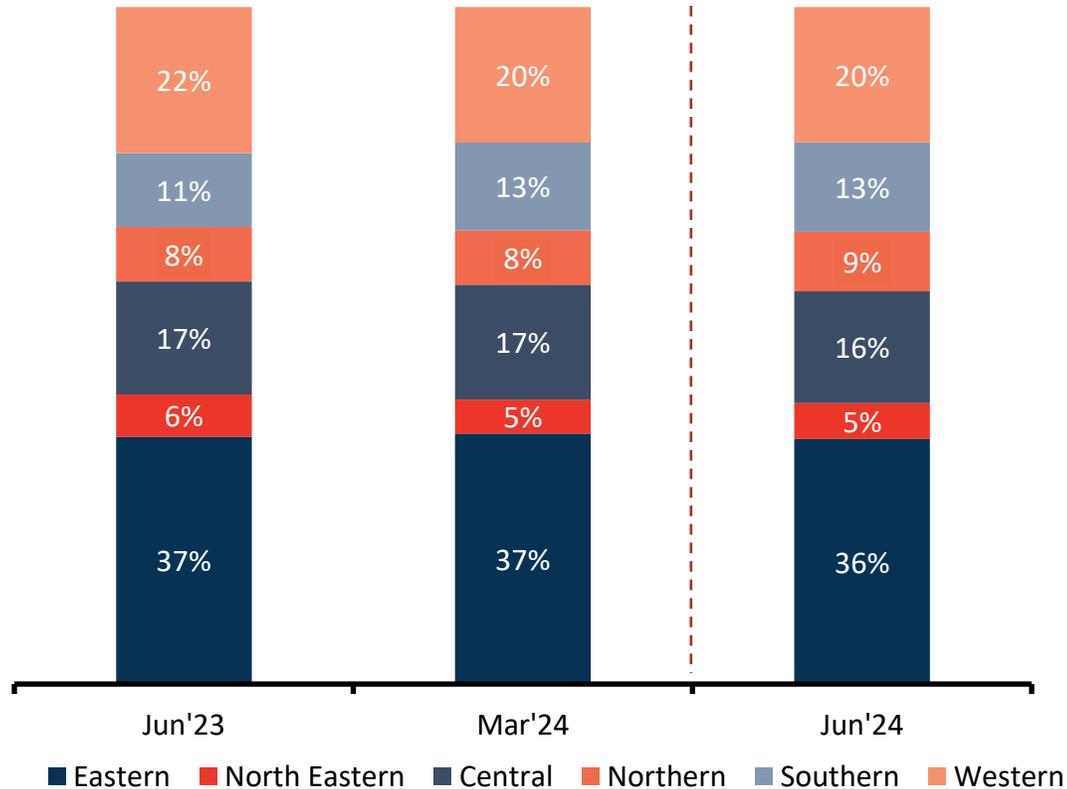


Retail Disbursements (₹ in Bn)

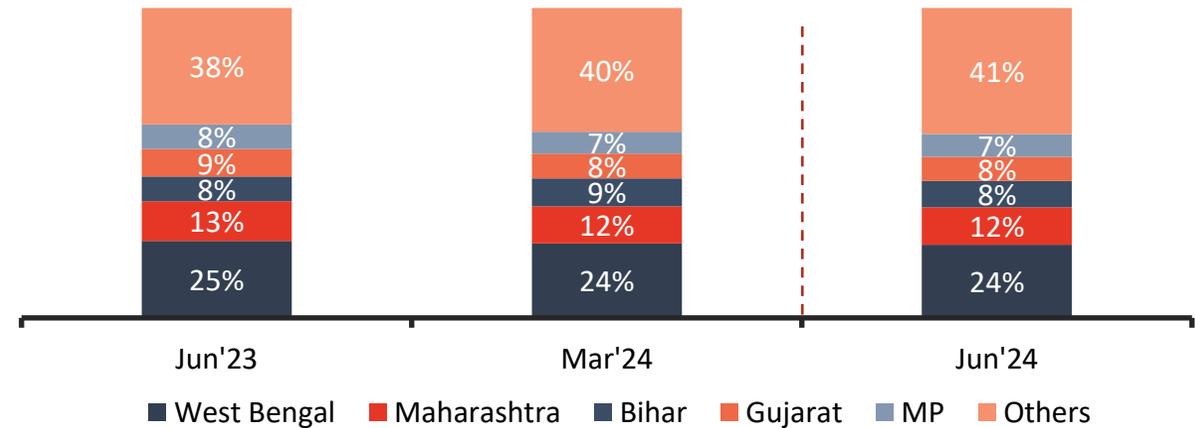


Geographical Distribution of Loans & Advances

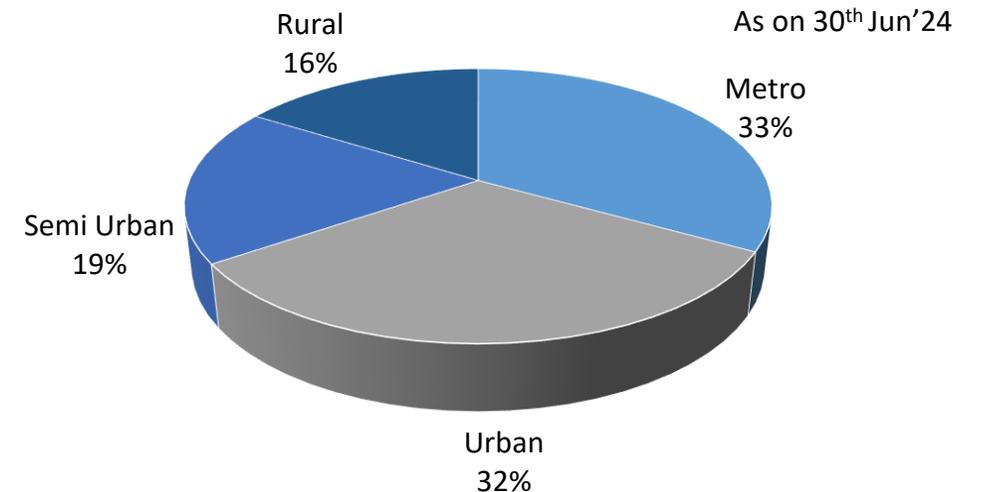
Share of Loans & Advances by Region



Share of Loans & Advances by States

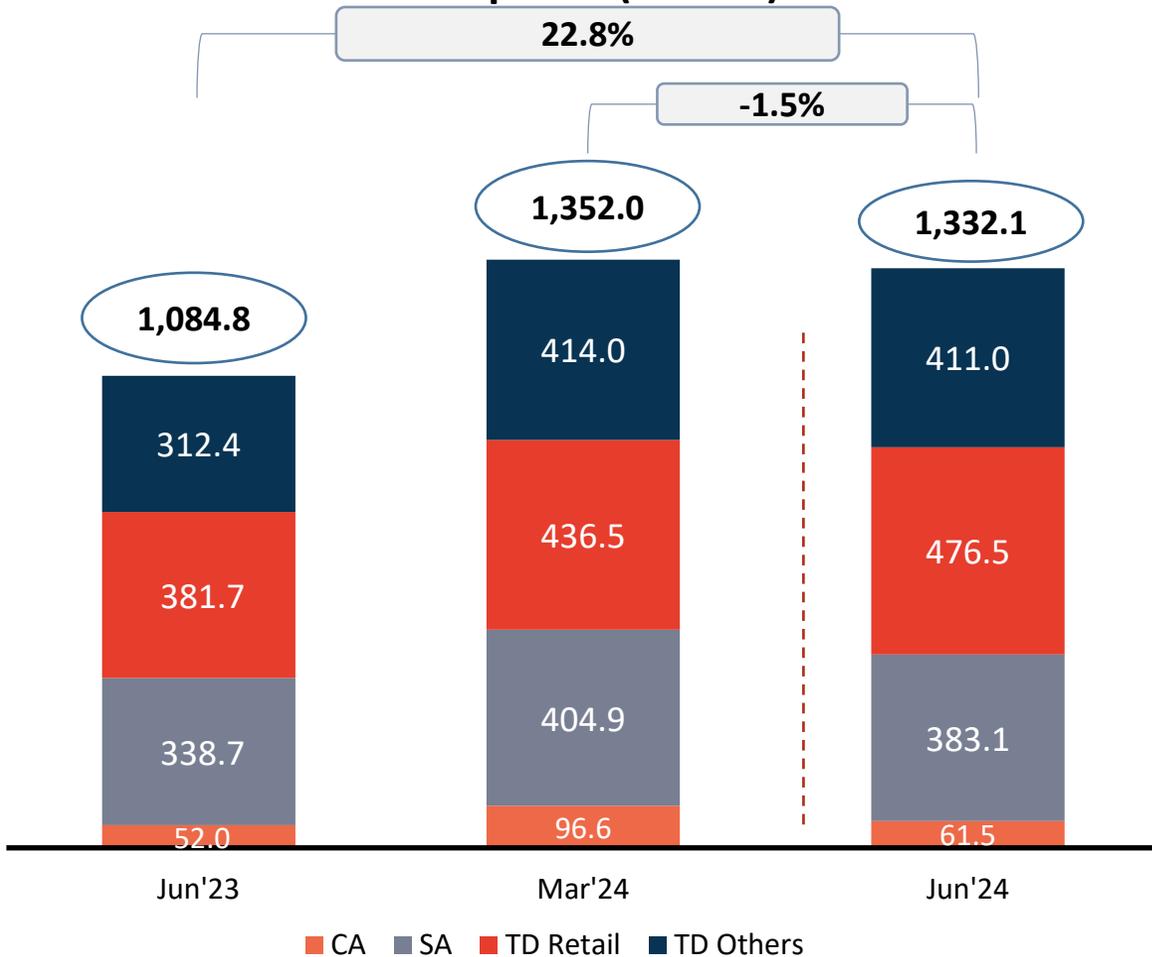


Category wise Distribution of Loans & Advances

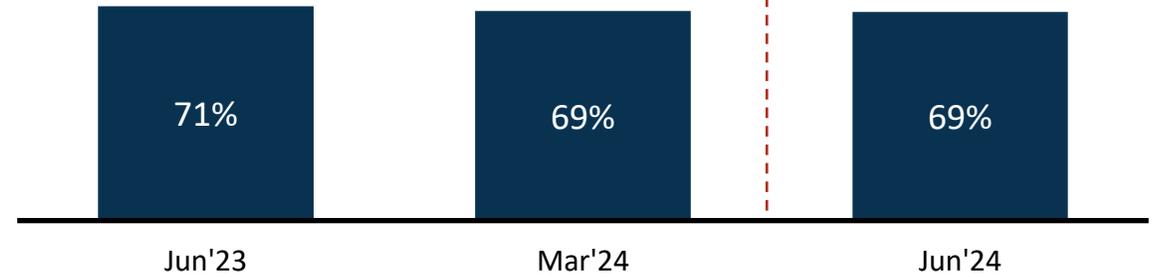


Liabilities Profile

Deposits (₹ in Bn)



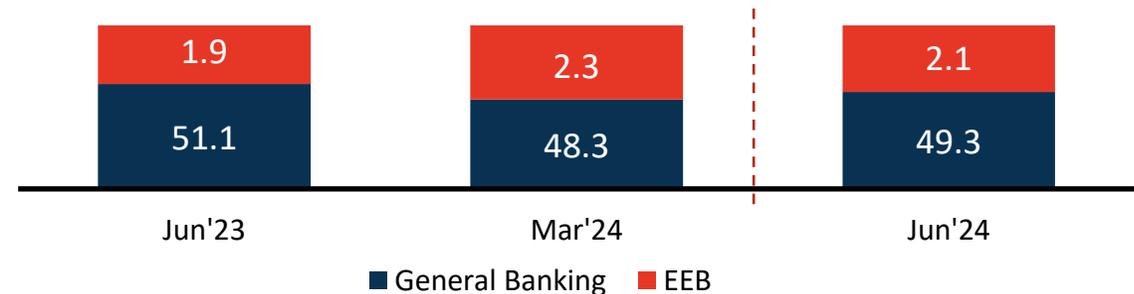
CASA + Retail TD to Total Deposits (%)



CASA (%)



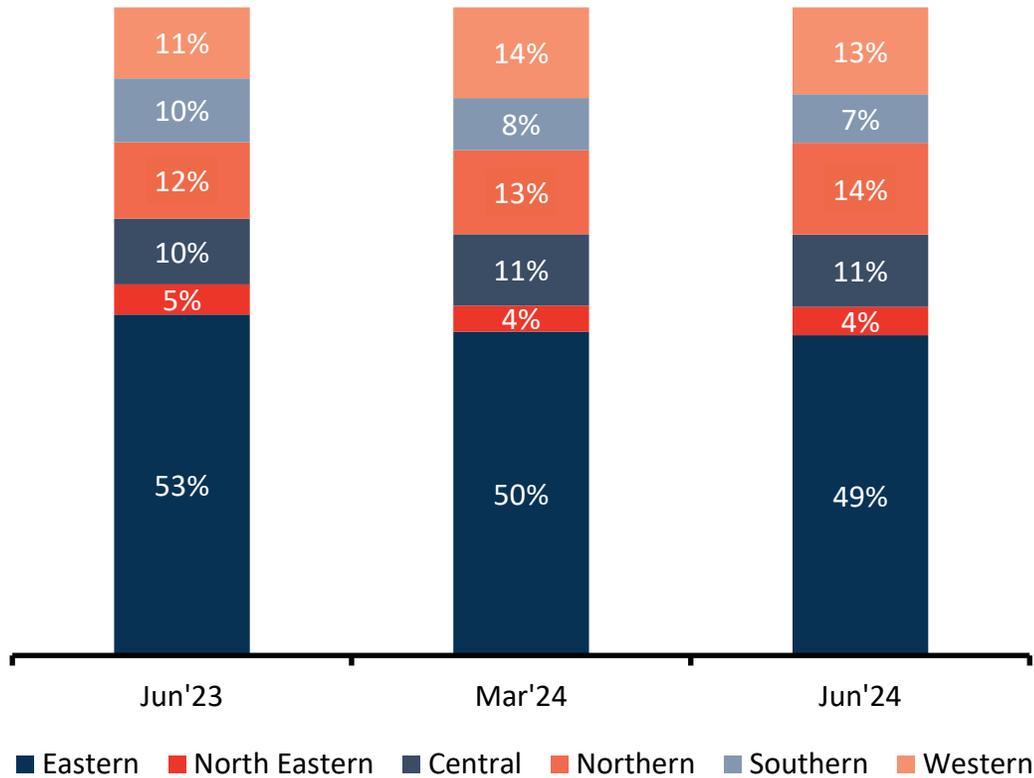
Average SA Balance (₹ in 000')



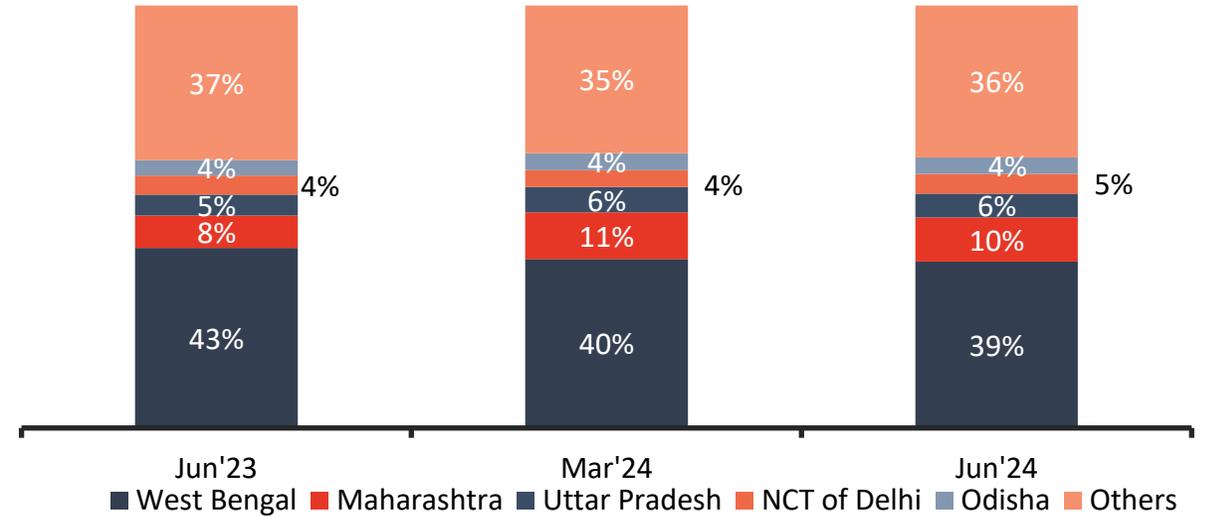
EEB deposits contribute to 4% of Total deposit as on Jun'24

Geographical Distribution of Deposit

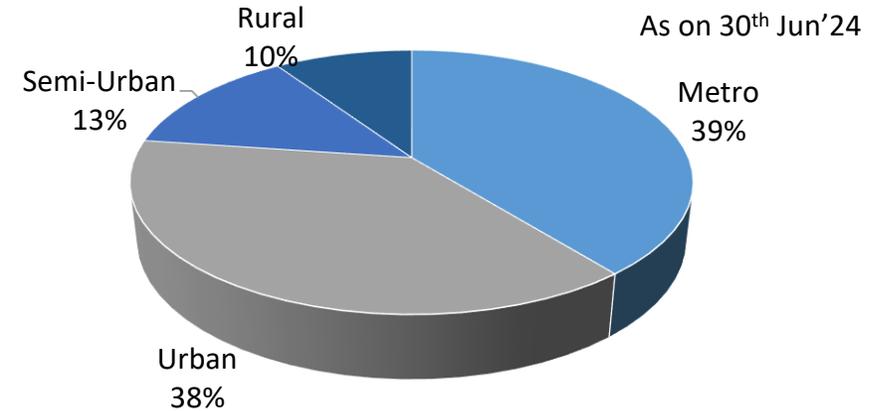
Share of Deposits by Region



Share of Deposits by States

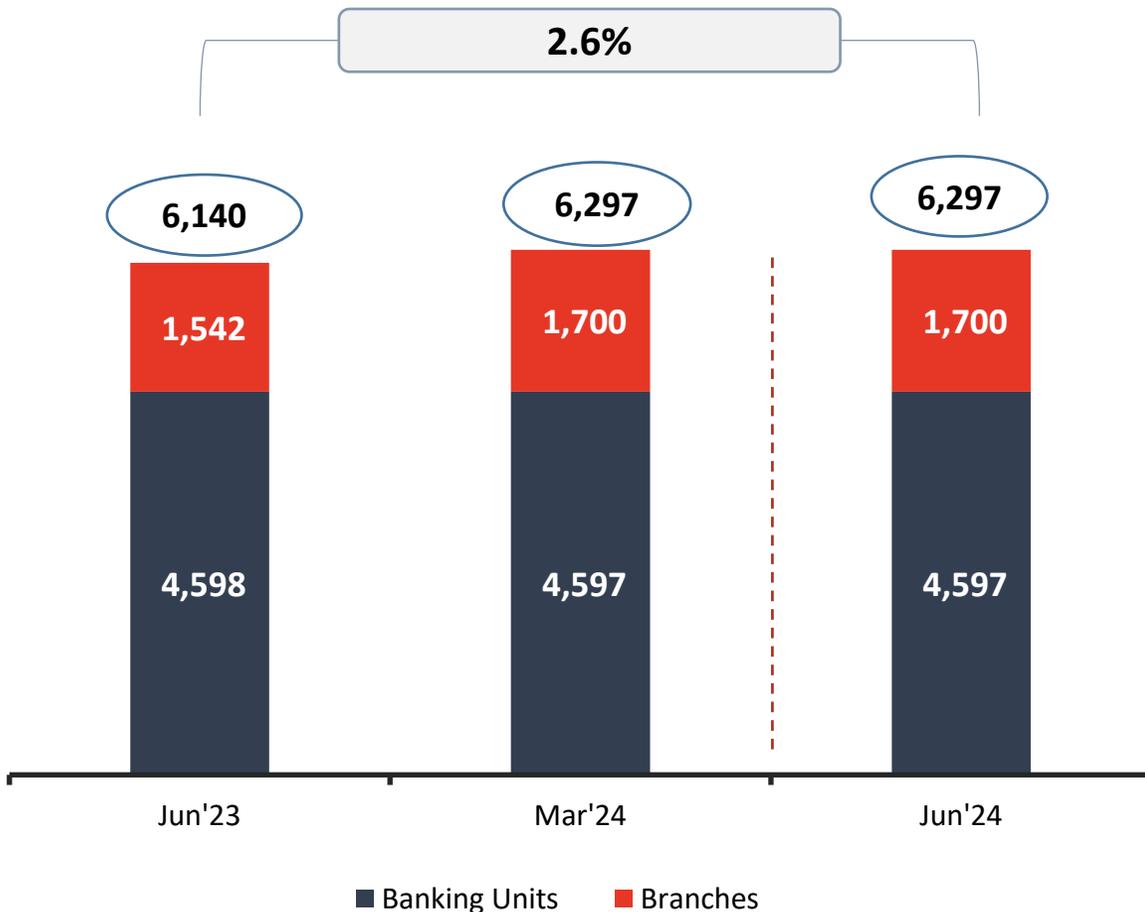


Category wise distribution of Deposit



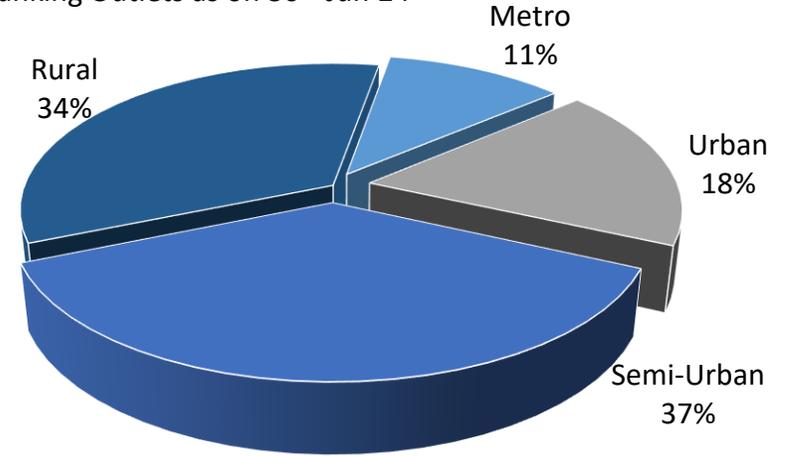
Geographical Distribution of Banking Outlets

Banking Outlets

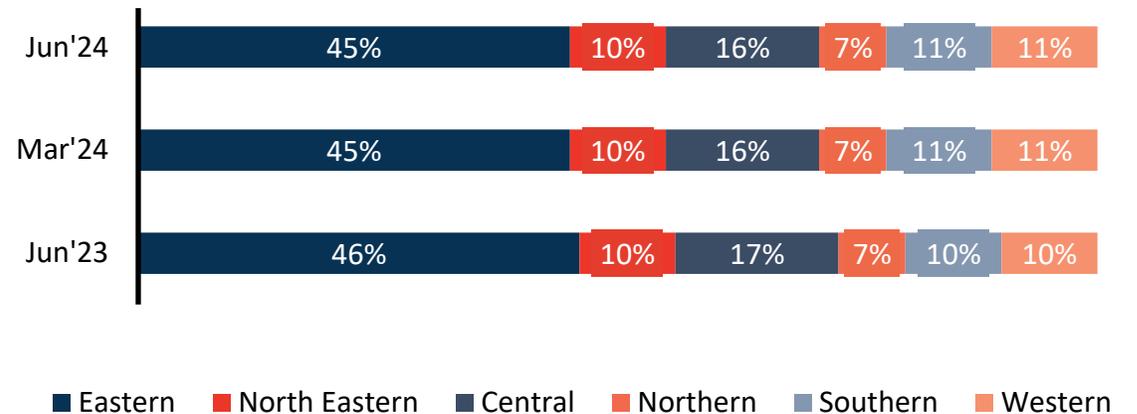


Focus on serving the rural & underbanked population

Banking Outlets as on 30th Jun'24



Share of Banking Outlets by Region



Asset Quality



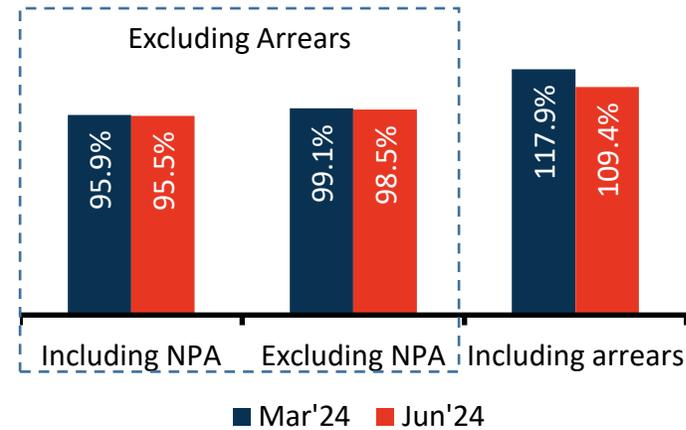
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EEB Collection Efficiency

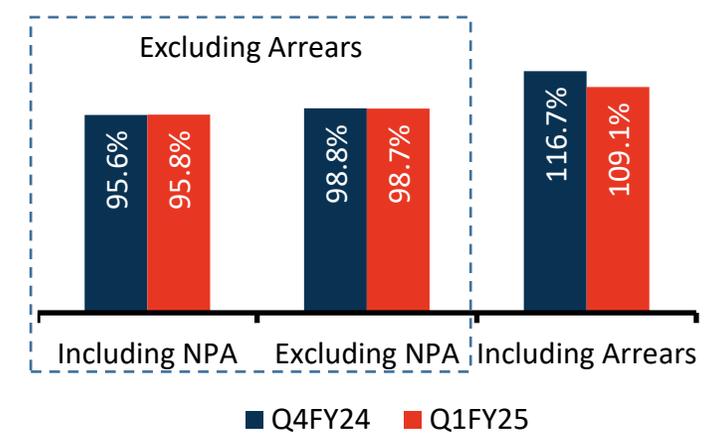
Top states

States	For Mar'24	For Jun'24	For Q4FY24	For Q1FY25
West Bengal	99.4%	99.1%	99.3%	99.1%
Assam	99.9%	99.0%	99.8%	99.1%
Rest of India	98.8%	97.9%	98.4%	98.2%
Total	99.1%	98.5%	98.8%	98.7%

Collection Efficiency for the Month



Collection Efficiency for the Quarter

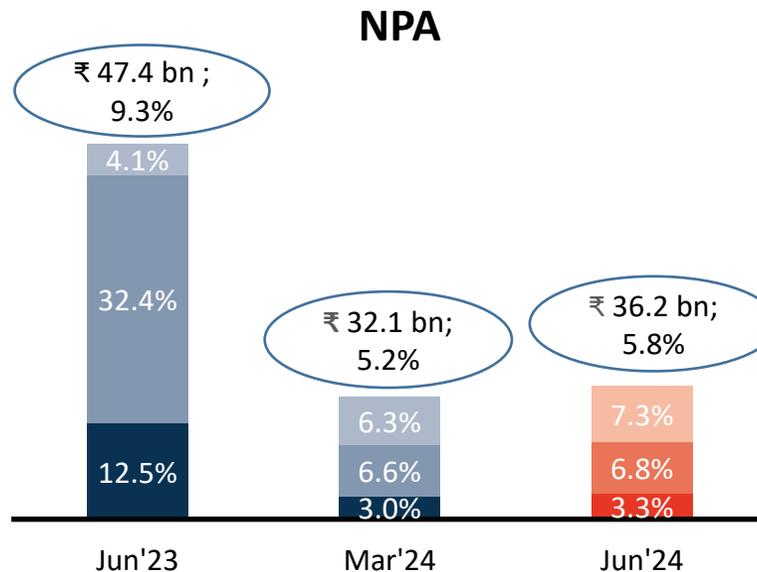
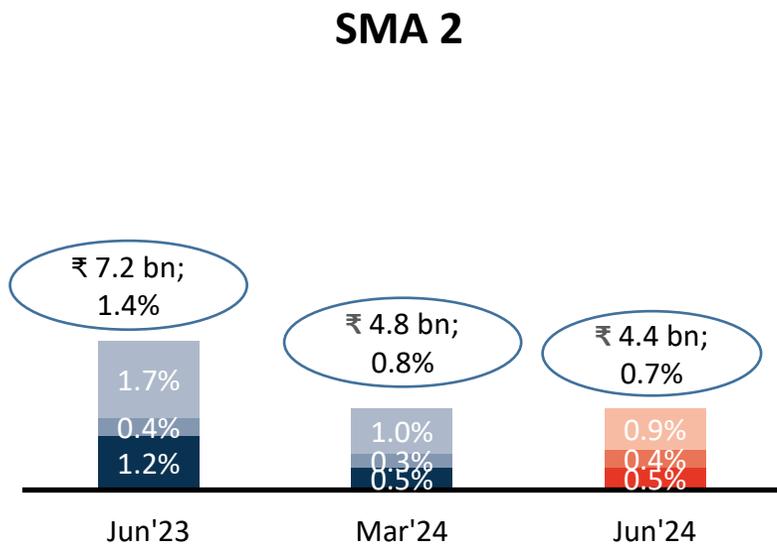
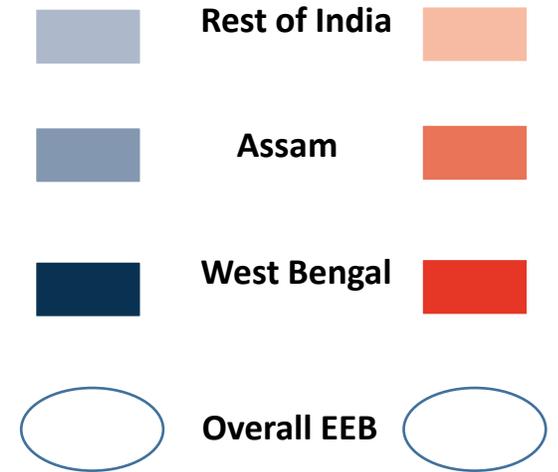
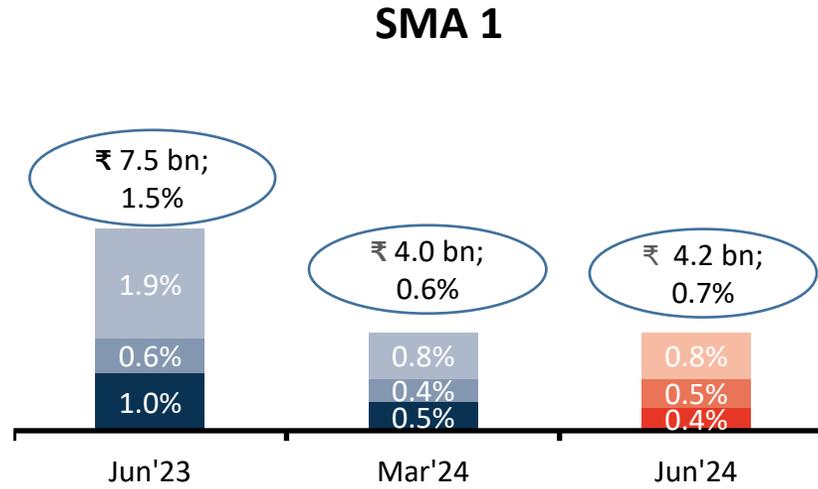
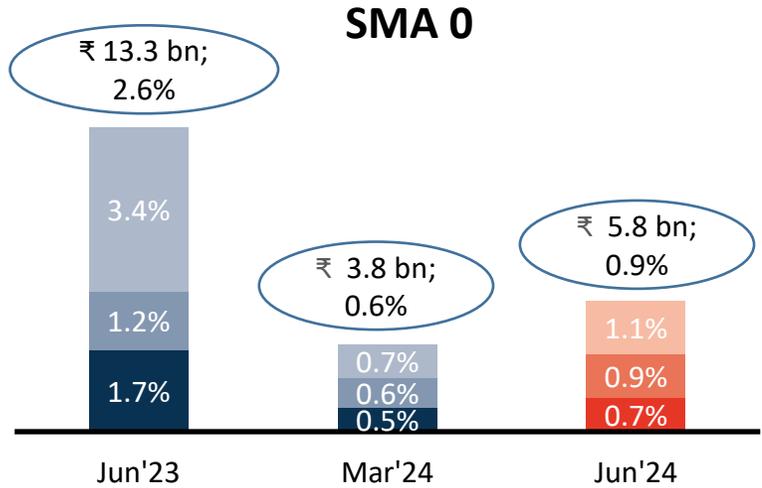


Customer Paying Profile

Category	For the month of Mar'24		For the month of Jun'24	
	Share of customers	Share of receivables	Share of customers	Share of receivables
Full Paying	98.3%	98.3%	97.6%	97.7%
Partial Paying	1.2%	1.2%	1.6%	1.6%
Non Paying	0.5%	0.5%	0.8%	0.7%
Total	100%	100%	100%	100%

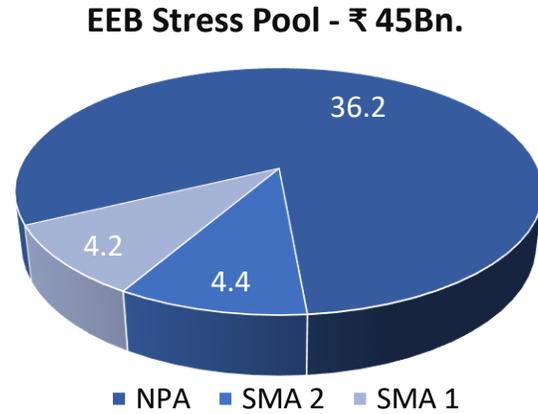
* Top States and Paying profile excludes NPA

EEB DPD movement



EEB - Stress Pool and Vintage Analysis

All amount in ₹ Bn.



EEB Book - Vintage Analysis

* % of Disbursement

Qtr	Disbursement	SMA1*	SMA2*	NPA*
Q2FY23	128	0.13%	0.26%	4.13%
Q3FY23	152	0.30%	0.51%	4.35%
Q4FY23	211	0.49%	0.71%	4.02%
Q1FY24	80	0.46%	0.43%	1.55%
Q2FY24	169	0.53%	0.48%	1.03%
Q3FY24	174	0.45%	0.34%	0.29%
Q4FY24	228	0.23%	0.11%	0.02%
Q1FY25	137	0.01%	0.00%	0.00%

EEB Provisions	Jun-23	Mar-24	Jun-24	QoQ %	YoY %
Provision for NPA	37.0	24.0	28.4	18.1%	-23.2%
Provision for Standard Assets - Normal	1.1	1.5	1.5	-1.3%	25.2%
Additional Provision for Standard Assets	5.2	5.7	5.6	-1.0%	8.8%
Total	43.3	31.2	35.5	13.7%	-18.1%

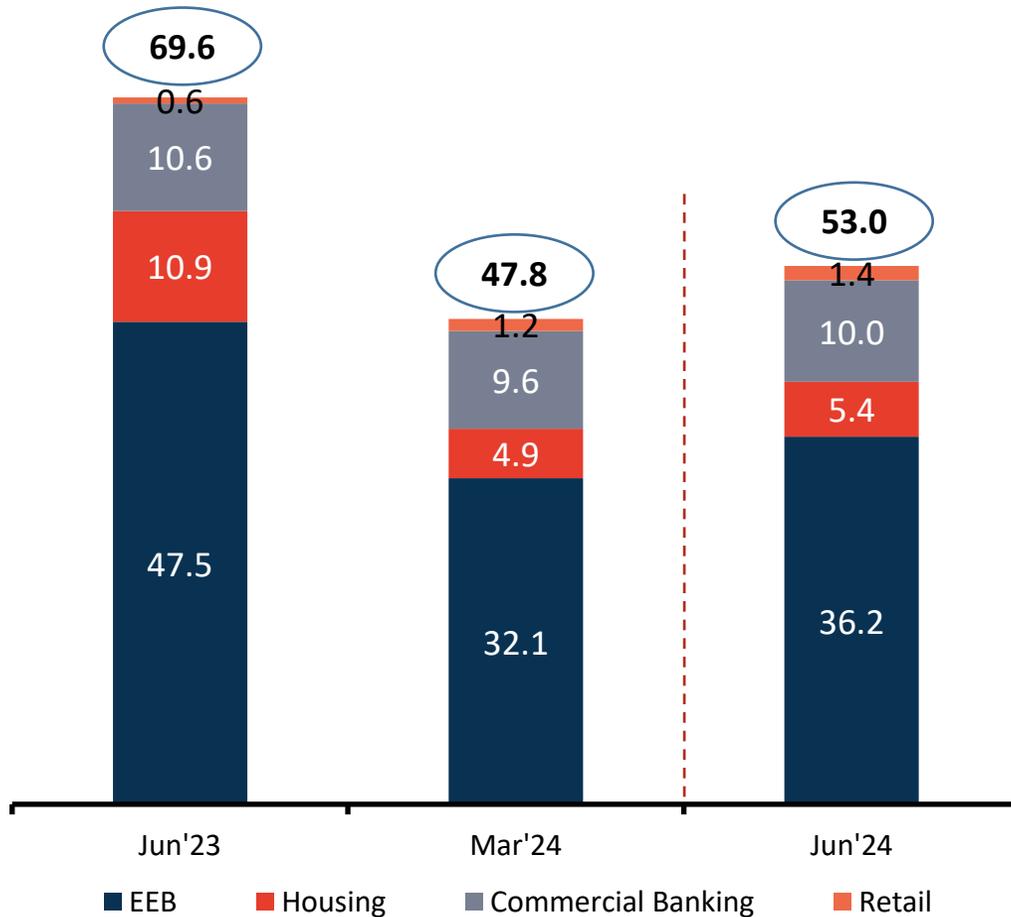
NPA movement

All amount in ₹ Bn.

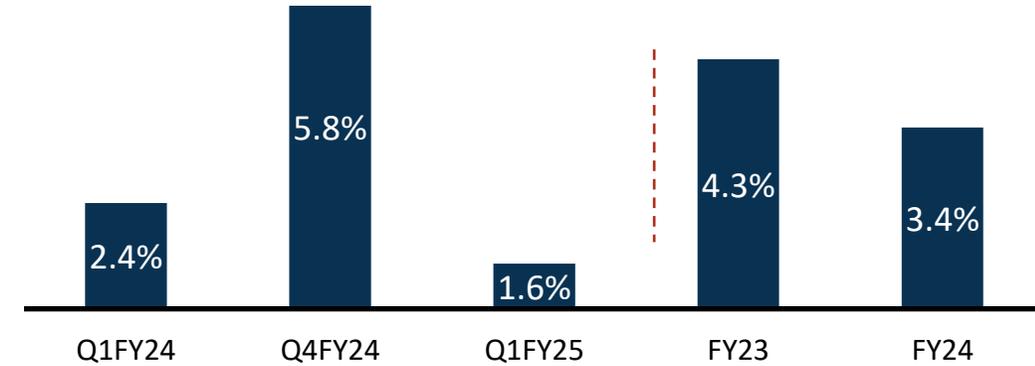
Particulars	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25
Opening GNPA (A)	53.0	69.6	78.7	81.4	47.8
Fresh Slippages (B)	13.6	13.2	13.9	10.2	8.9
Reductions (C) :					
- Recoveries & Upgrades	2.8	4.1	4.1	5.2	3.7
- Technical Write offs	-	-	-	38.5	-
NPA Sale to ARC (D)	-	-	7.2	-	-
ECLGS guaranteed advances classified as NPA (E)	5.8	-	-	-	-
Closing Gross (F = A + B –C –D+ E)	69.6	78.7	81.4	47.8	53.0
Net Increase in GNPA (excl. write off, ARC & one time ECLGS downgrade)	10.8	9.1	9.8	5.0	5.2
Provisions	48.2	55.1	57.0	34.4	39.1
Net NPA	21.4	23.6	24.4	13.5	13.9
Reported GNPA Ratio	6.8%	7.3%	7.0%	3.8%	4.2%
Reported NNPA Ratio	2.2%	2.3%	2.2%	1.1%	1.1%
Reported PCR	69.2%	70.0%	70.0%	71.8%	73.7%

Segmental NPA and Credit Cost

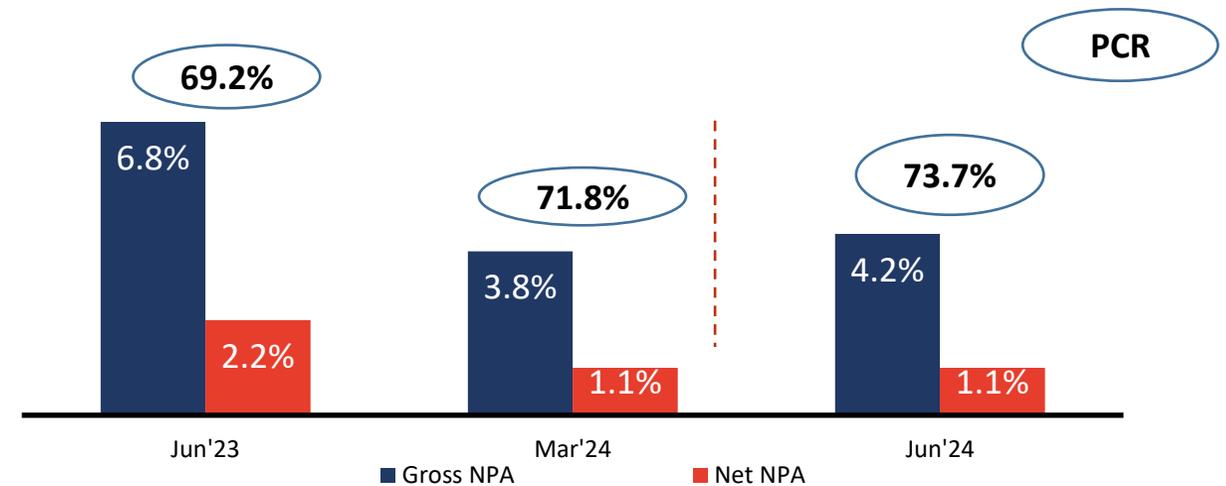
Segmental GNPA movement (₹ in Bn)



Credit Cost – Improving in Q1FY25



Gross NPA and Net NPA



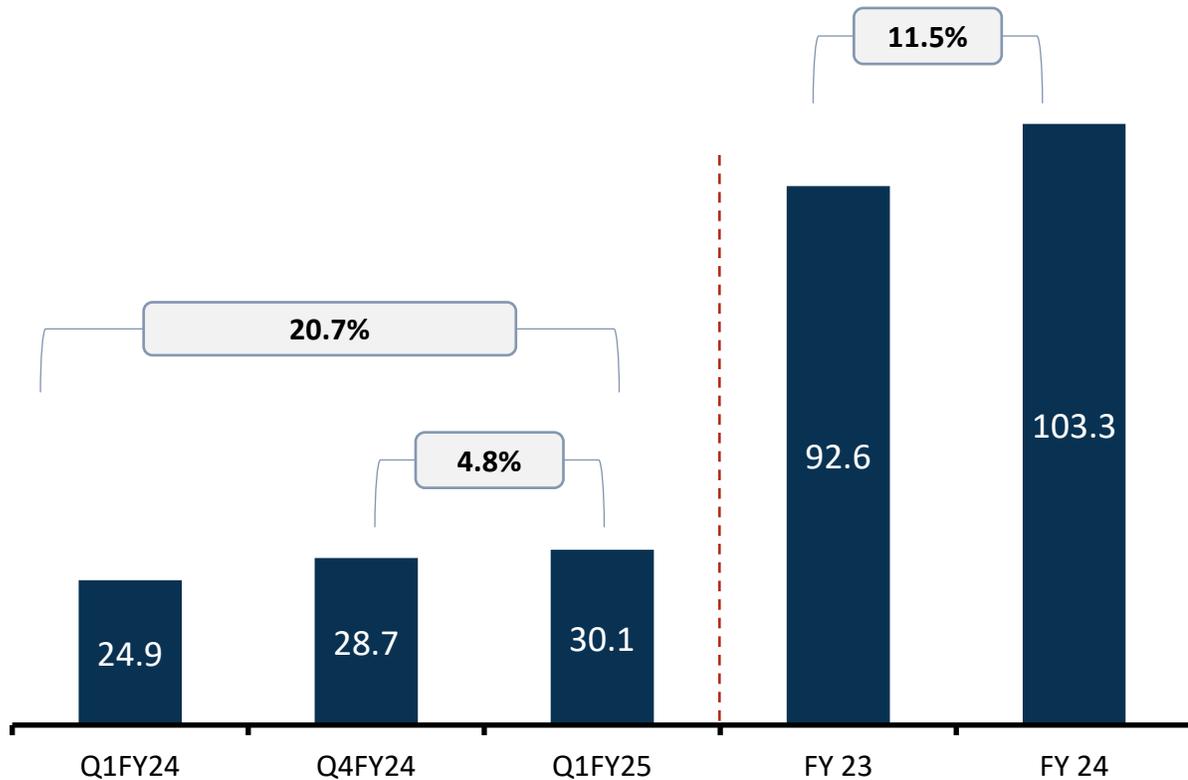
Financials



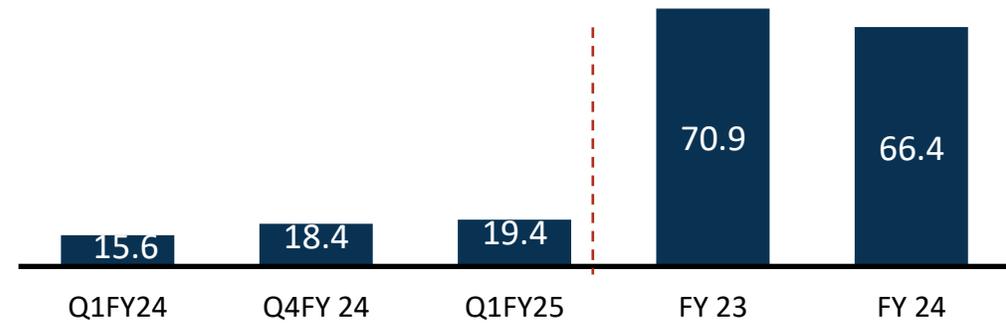
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Financial Performance (1/2)

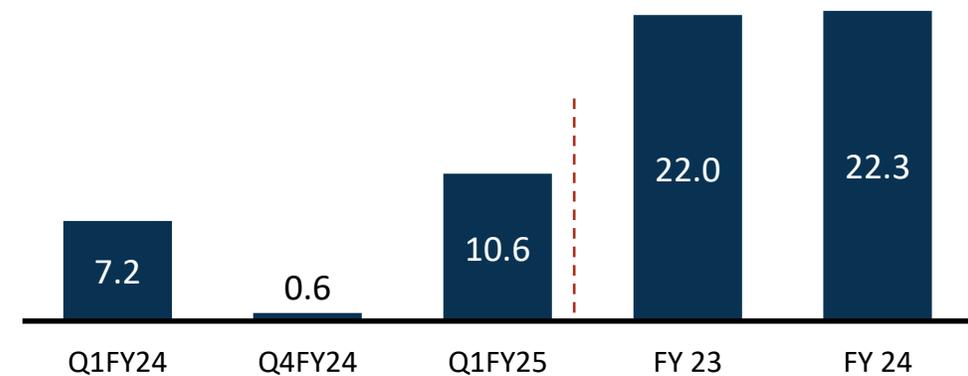
Net Interest Income (₹ in Bn)



Operating Profit (₹ in Bn)

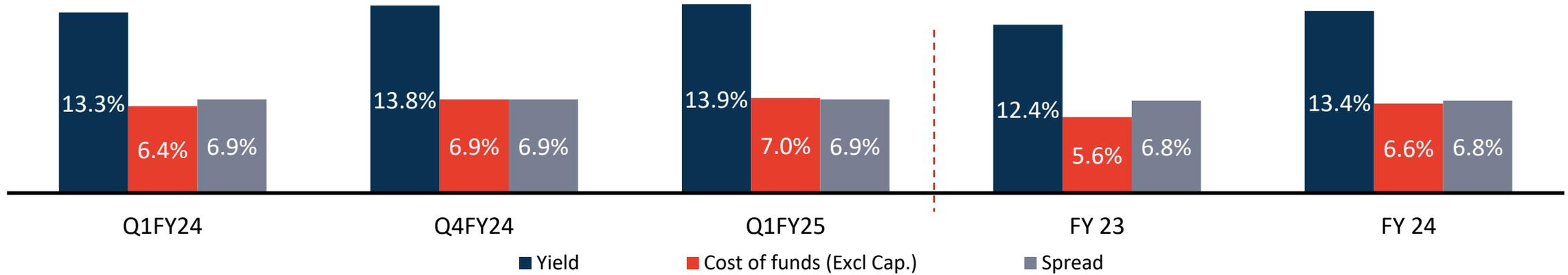


PAT (₹ in Bn)

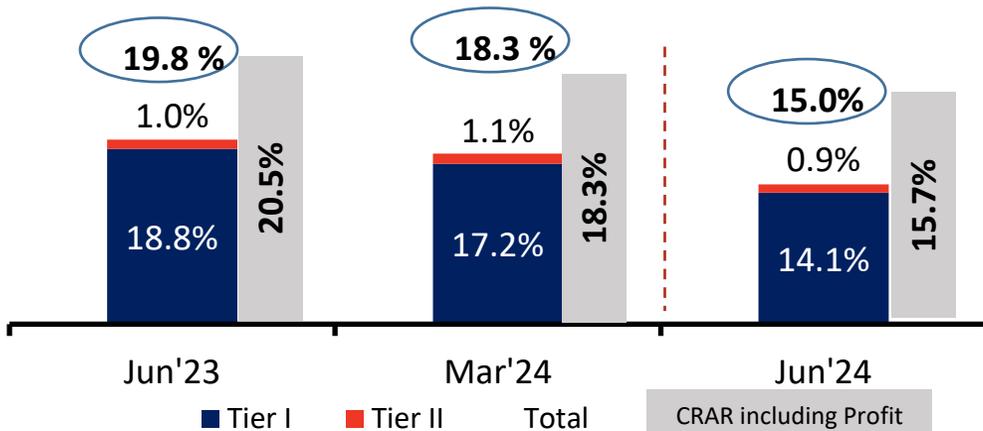


Financial Performance (2/2)

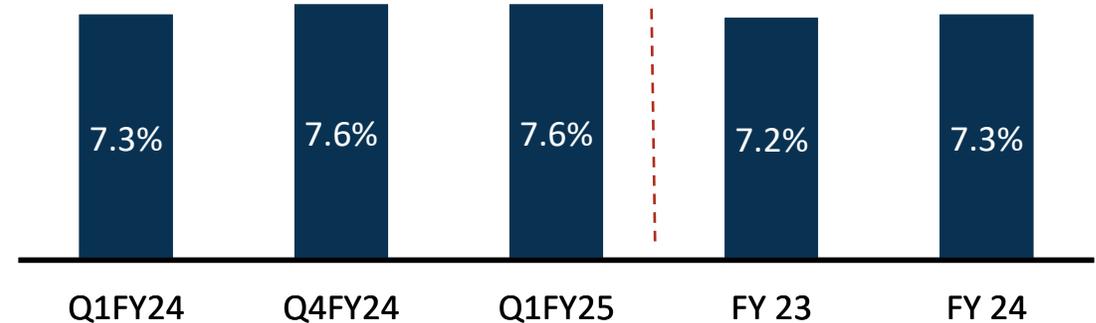
Spread (Annualized)



Capital Adequacy Ratio (CRAR)



NIM (Annualized)



In Jun'24, CRAR declined due to impact of increase in risk weights in EEB book from 75% to 125%. Accordingly, recomputed CRAR for Mar'24 will be 14.7%

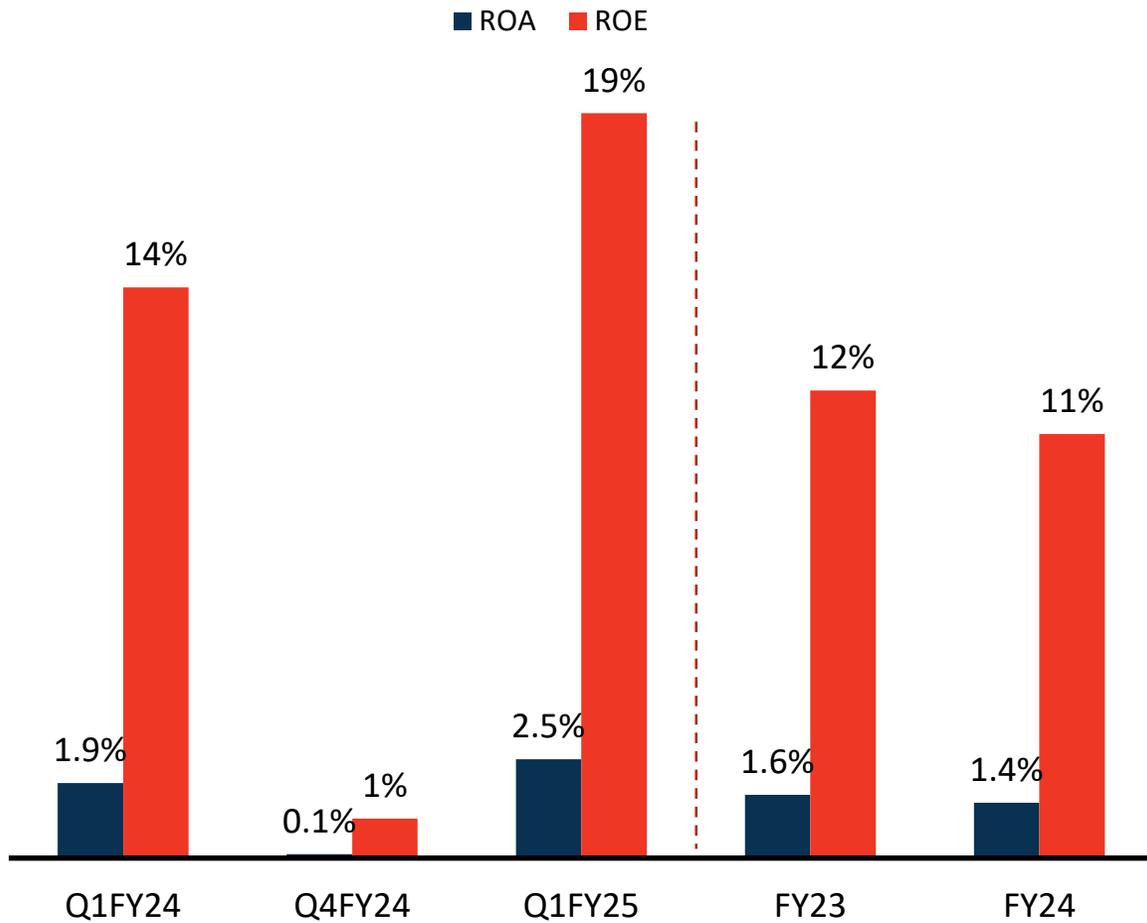
Break up of Non-Interest Income

All amount in ₹ Mn.

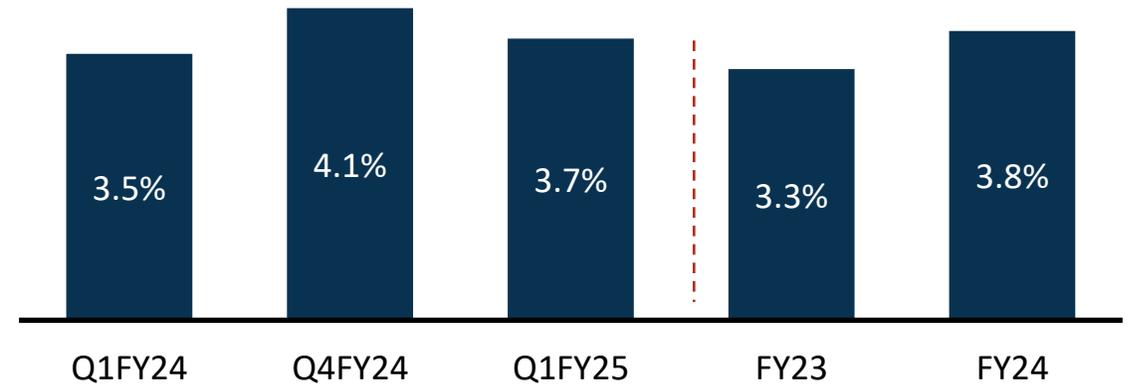
Details of other Income	Q1FY24	Q4FY24	Q1FY25	QoQ	YoY	FY23	FY24	YoY
Processing Fees	1,196	3,283	1,987	-39.5%	66.1%	8,220	9,428	14.7%
Third Party Income	247	1,284	486	-62.1%	97.1%	4,010	3,165	-21.1%
Collection fees from ARC	339	264	144	-45.7%	-57.6%	670	1,208	80.3%
Release of prov. on redemption of SR (ARC)	-	800	608	-24.0%	-	-	2,501	-
Card Charges	134	200	194	-3.1%	44.6%	660	755	14.4%
Bad Debts Recovery (on write-off)	10	8	460	-	-	2,860	24	-99.2%
Others	1,925	1,102	1,398	26.9%	-27.4%	8,266	4,565	-44.8%
Total Other Income	3,851	6,941	5,275	-24.0%	37.0%	24,686	21,646	-12.3%

Financial Performance

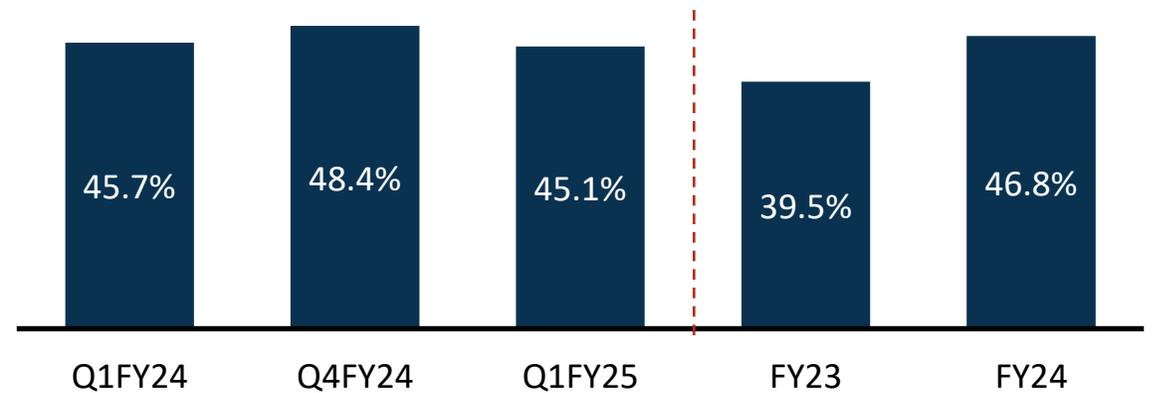
ROA & ROE (Annualized)



Operating expenses to Average Assets (Annualized)



Cost to Income Ratio



Profit & Loss Statement (In ₹ Bn.)

Particulars	Q1FY24	Q4FY24	Q1FY25	QoQ	YoY	FY23	FY24	YoY
Interest Income	45.2	51.9	55.4	6.7%	22.4%	159.0	188.7	18.6%
Interest expenses	20.3	23.2	25.3	9.0%	24.5%	66.5	85.4	28.6%
Net Int. Income (NII)	24.9	28.7	30.1	4.8%	20.7%	92.6	103.3	11.5%
Non Interest Income	3.9	6.9	5.3	-23.9%	37.1%	24.7	21.6	-12.3%
Total Income	28.8	35.6	35.3	-0.8%	22.9%	117.3	124.9	6.5%
Operating Expenses	13.1	17.2	15.9	-7.5%	21.2%	46.4	58.5	26.2%
Operating Profit	15.6	18.4	19.4	5.6%	24.2%	70.9	66.4	-6.4%
Provisions & Contingencies	6.0	17.7	5.2	-70.5%	-13.1%	42.0	37.0	-12.0%
Profit before tax	9.6	0.6	14.2	-	47.7%	28.9	29.4	1.7%
Tax	2.4	0.1	3.6	-	48.4%	7.0	7.1	2.1%
Profit after tax	7.2	0.6	10.6	-	47.4%	21.9	22.3	1.6%

Balance Sheet (In ₹ Bn)

Capital & Liabilities	31st Mar'24	30th Jun'24	% Change
Capital	16.1	16.1	0.0%
Employees stock options outstanding	0.4	0.5	17.4%
Reserves & Surplus	199.5	213.5	7.0%
Shareholder Funds	216.1	230.1	6.5%
Deposits	1,352.0	1,332.1	-1.5%
Borrowings	163.7	123.2	-24.8%
Other liabilities and provisions	46.6	47.6	2.1%
Total	1,778.4	1,732.9	-2.6%

Assets	31st Mar'24	30th Jun'24	% Change
Cash and balances with Reserve Bank of India	153.9	62.5	-59.4%
Balance with Banks and Money at call and short notice	7.8	9.0	15.1%
Investments	292.9	332.4	13.5%
Advances	1,211.4	1,215.9	0.4%
Fixed Assets	11.7	11.8	0.6%
Other Assets	100.7	101.4	0.7%
Total	1,778.4	1,732.9	-2.6%

Credit Rating

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Bn)
Security Receipts w.r.t portfolio sale to ARC	RR1+		0.41
	RR1	CRISIL	1.89
	RR2		1.96
Non-Convertible Debenture #	[ICRA]AA (Negative)	ICRA	12.95**
	CRISIL AA-/Stable	CRISIL	
Term Loans From Bank	[ICRA]AA (Negative)	ICRA	0.8
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*
	[ICRA] A1+	ICRA	

*Rating of ICRA is for ₹ 30 bn only, **Rating of ICRA is for ₹ 0.75 bn only
#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Digital Offering and Indices



Bandhan
Bank

Traction evident on key digital indices



96%
of retail transactions
are digital



90%
Saving Accounts
opened digitally #



89%
MF application
sourced digitally



47%
RD volume
booked digitally



31%*
growth in digital
registration



57%*
Growth in Login
In Corporate Internet Banking



39%*
growth in digital
transaction volume



44%*
growth in UPI
transactions

*Indices pertaining to Q1FY25; *YOY Q1 growth ; # Through Tab Assisted and DIY*

Bandhan Bank is now live for collection of direct tax through Income Tax Portal

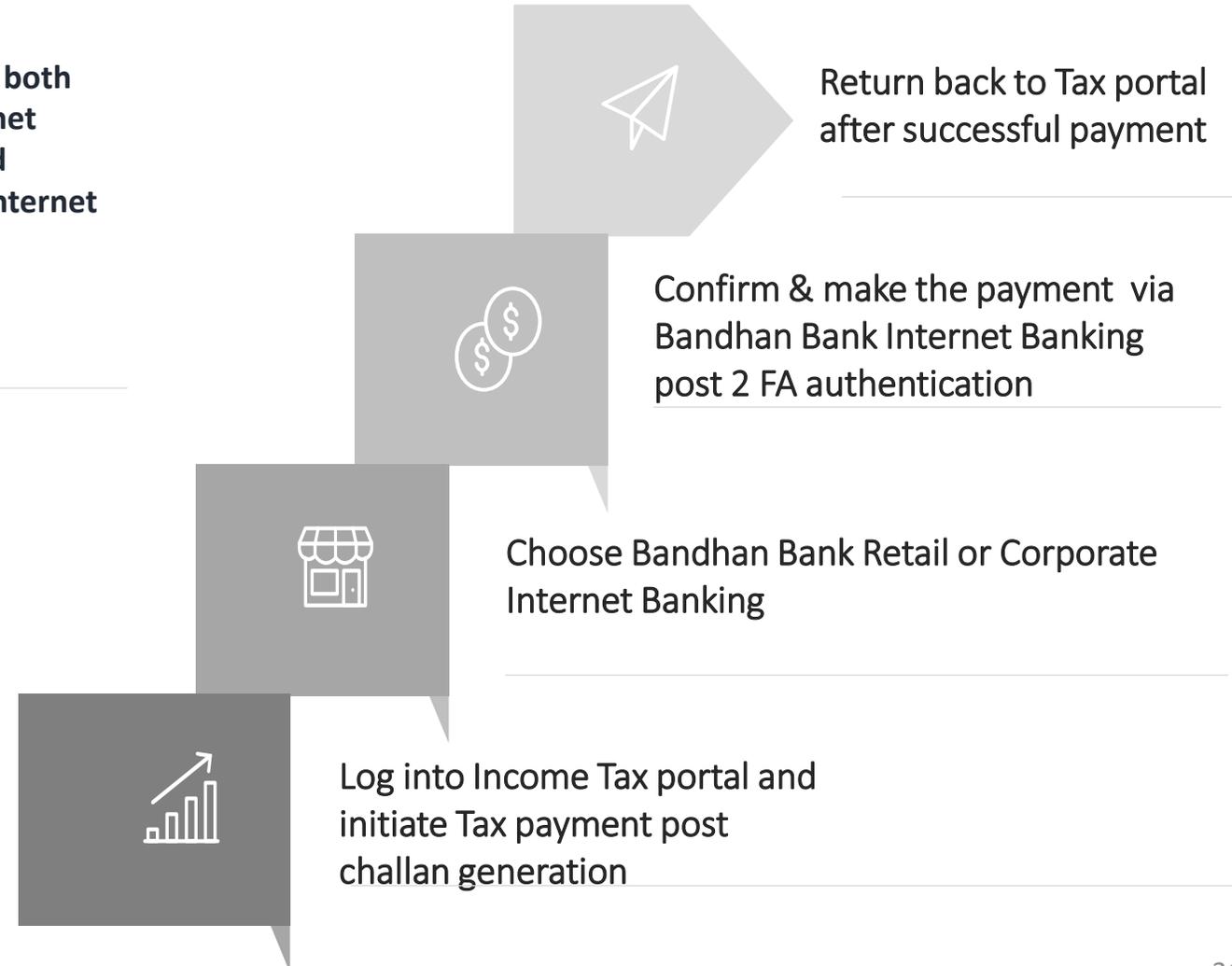
Pay Direct Tax anytime anywhere



Available in both Retail Internet Banking and Corporate Internet Banking

Get instant confirmation of Tax payment and download payment receipt

Review transaction history & make payment post 2 FA authentication



Our Board & Management



Bandhan
Bank

Experienced and professional team...

Core Management Team (1/2)

Ratan Kumar Kesh

Managing Director and Chief Executive Officer

- 29+ years of experience in financial, banking, manufacturing and service industry
- Previously served as Head Retail Ops and Service at Axis Bank



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- 36+ years of experience leadership experience in the banking sector.
- Previously worked as Group Head - Transportation, Infrastructure and Tractor Finance Group at HDFC Bank Ltd



Rajeev Mantri

Chief Financial Officer

- 29+ years of experience in banking and finance across India, Singapore, and the UAE
- Previously served as CFO at Citi India



Santanu Banerjee

Head – Human Resources

- 28+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Nand Kumar Singh

Head – Banking Operations and Customer Service

- 28+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank



Gopalkrishnan Santosh

Head-Consumer Lending & Mortgages

- 32+ years of experience in Banking and Financial industry
- Previously served as CEO at HDFC Sales Pvt. Ltd.



Sujoy Roy

Head – Branch Banking

- 23+ years experience in banking Industry
- Previously worked in leadership roles in Retail Liabilities and Branch Banking at Axis Bank



Satish Kumar

Head - Wholesale Banking

- 25+ years of experience in banking and financial services industry.
- Previously served as National Head Credit – Mid Market at Kotak Mahindra Bank.



Biswajit Das

Chief Risk Officer

- 32+ years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Arindam Sarkar

Head - Treasury

- 23+ years of experience in banking industry
- Previously served as Head of Interest Rates, Corporate Bonds and Equity Trading at Axis Bank



Hirak Joshi

Head – Retail Assets

- 25 years of experience in BFSI sector
- Previously worked as Business Head – Vehicle Finance at Ujjivan Small Finance Bank.



Amitava Goswami

Chief Compliance Officer

- 30+ years experience in banking Industry
- Previously worked in leadership roles in Retail Banking and Banking operations at Axis Bank



Experienced and professional team...

Core Management Team (2/2)

Pinaki Halder

Chief Information Officer

- 28+ years experience in Banking, Information Technology, Business Intelligence and Digital Transformation
- Previously served as Senior Vice President 2 - Business Intelligence Unit at Axis Bank



Manoj Mauni

Chief Technology Officer

- 27+ years of experience in the field of Banking, Insurance, shipping and Financial Sector
- Previously served as Executive Vice President – IT at Kotak Mahindra Bank



Subhash Balkrishna Samant

Head – Housing Finance

- 27 years of experience in banking and financial industry
- Previously worked as Zonal Head for Mortgages at ICICI Bank Ltd



Siddhartha Sanyal

Chief Economist and Head - Research

- 25+ years of experience in the field of Macro Economic.
- Previously served as Director and Chief India Economist at Barclays Bank PLC



Arpita Sen

Head – Financial Institution Group

- 26+ years of experience in financial services including Institutional Finance
- Previously served as a Project Manager of CASHE, Microfinance Program of DFID, UK



Vishal Wadhwa

Head – Emerging Entrepreneurs Business

- 25+ years of experience in BFSI Sector
- Previously served as Head Business & Member of Executive Committee at Arohan Financial



P Ramaswamy

Chief of Internal Vigilance

- 29+ years of experience in experience in banking industry
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank



Suresh Chandran

Head – Commercial Banking

- 27+ years of experience in experience in financial service industry.
- Previously served as Executive Vice President / Unit Head at IndusInd Bank Ltd



Jagannada Rao Suvvari

Head - Legal

- 25+ years of experience in financial industry
- Previously served as Vice President - 2 – Legal at IndusInd Bank Ltd



Ravi Lahoti

Chief Audit Executive

- 18+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank



Satyajit Ghosh

Head – Group Loans

- Over 28 years of expertise in the microfinance industry
- Previously worked with different MFI's in various leadership roles



Partha Pratim Samanta

Head – Small Enterprise Business and Agri Loans

- 29+ years of experience in Microfinance and Banking industry
- Previously worked with different MFI's in various leadership roles



Indranil Banerjee

Company Secretary

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



Strong independent Board

Board of Directors



Dr. Anup Kumar Sinha

Non-executive (Independent) Chairman

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



Dr. A S Ramasastry

Independent Director

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of the Department of IT at RBI



Divya Krishnan

Non-Executive Non-Independent Director (Nominee of NOFHC)

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



Philip Mathew

Independent Director

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



Suhail Chander

Independent Director

- A veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



Ratan Kumar Kesh

Managing Director & CEO

- Has around three decades of experience across industries in leadership roles in multiple domains - Operations, Technology, Transaction Banking, Product, Affluent Banking, Operations Risk, Enterprise Governance, Intelligent Automation, Digital, Cx and Organisation Transformation.



Dr. Aparajita Mitra

Independent Director

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



N V P Tendulkar

Independent Director

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Santanu Mukherjee

Independent Director

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Vijay N Bhatt

Independent Director

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- Has more than three decades of experience in banking sector in various leadership roles
- Has been with HDFC Bank for more than 23 years, successfully led large teams across Transportation and Infrastructure Finance, Rural Banking and Retail Liabilities



Arun Kumar Singh

Additional Director (Appointed by RBI)

- was appointed by RBI as an additional director on the Board of the Bank w.e.f June 24, 2024, for a period of one year.
- Having a wide and rich experience of working in RBI for 35 years in the fields of Banking and Non-Banking Regulation & Supervision, Enforcement actions against banks & non-banks, IT, Financial Inclusion, Monetary Policy, Government Banking, etc.



Pankaj Sood

Non-Executive Non-Independent Director (Nominee of Caladium)

- heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa
- has over 24 years of experience in private equity and M&A transactions in India



Subrata Dutta Gupta

Independent Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC

Awards and accolades

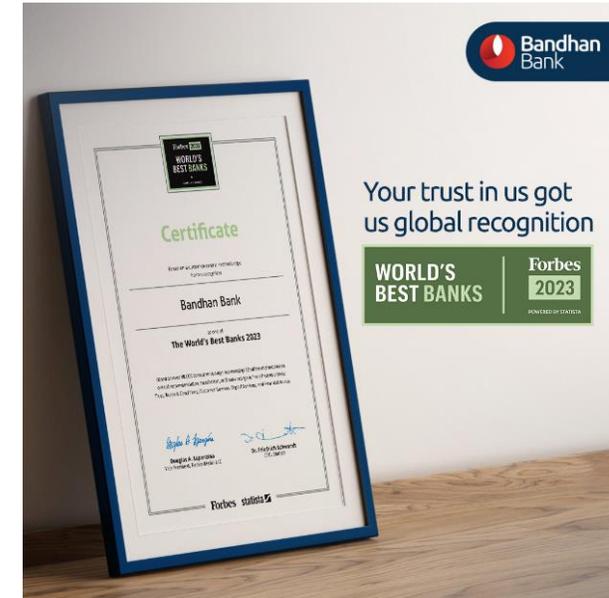


Bandhan
Bank

Awards and accolades

Forbes Worlds Best Banks 2023

Bandhan Bank featured in Forbes World’s Best Banks list for the year 2023. Market research was conducted by leading firm ‘Statista’.

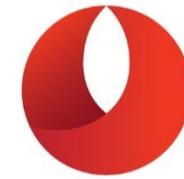


Gallup Exceptional workspace

Bandhan Bank received the 2023 Gallup Exceptional Workplace Award. We are among the only 57 organisations worldwide that have received this recognition.



Thank You



Bandhan
Bank

investor.relations@bandhanbank.com