



Commercial Vehicle & Construction Equipment Loan

Details of Charges	Commercial Vehicle & Construction Equipment Loan – Schedule of Charges
Processing fees	Up to 1% of the loan amount
Stamp duty charges	At actuals as per state stamp duty act + applicable GST (if any)
Part payment charges	2% of the part payment amount
Foreclosure of pre-closure charges	5% of principal outstanding
Loan cancellation charges	₹2,000 per loan
Legal charges**	At actuals
Repossession charges (paid to repo vendor) **	Minimum - ₹5,000 to maximum - ₹40,000
Valuation charges (Paid to valuator vendor)	₹500 - ₹1,000
Parking yard charges (Paid to vendor) **	₹200 – ₹1,000 per day
ROC charge creation fees (only for company cases)	₹2,500
Duplicate repayment/amortisation schedule charges	₹0
Swap charges	₹500 per transaction

N.B: * Goods and Service Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)

** Legal/collection/repossession/are incidental charges. Incidental charges are those expenses that are often not budgeted or specified but are incurred by the bank on behalf of the customer