

Most Important Terms and Conditions for Shaurya Defence Salary Account

I/We understand that as a customer of Shaurya Defence Salary Account of Bandhan Bank, I am/we are subject to the Terms and Conditions (T&C) and rules of the Bank in force, and the changes made thereto from time to time, as communicated and made available on the Bank's website, and agree to abide by them. Any change to the T&C will be available on the website www.bandhanbank.com only. The Bank shall not be responsible for third party products, goods, services and offers.

I/We agree to the savings terms and conditions of the Bank as listed in the Savings - Most Important Term and Conditions and Most Important Terms and Conditions for Shaurya Defence Salary Account.

Features and Benefits:

Shaurya Salary Account	
Account Maintenance Charges	Nil
Cash Withdrawal	Unlimited free
Cash Deposit	Free up to Rs.20 lakh per month
RTGS-NEFT-IMPS-DD	Unlimited free
Cheque Leaf (Free)	Unlimited cheque leaves
Debit Card Type	VISA Platinum Debit Card
Debit Card Issuance Charges	No Charge
Debit Card AMC	No Charge
Bandhan Bank ATM- Transactions	Unlimited
Other Bank ATM- Transactions	Unlimited
Transaction limits per day	As per card variant
Personal Accident Insurance Cover (Including Permanent & Partial Disability Cover)	Rs.50 lakh (POS transaction not required, 1 salary credit in last 3 months) Free educational benefits of up to Rs.1 lakh*per year for 4 years to dependent child in case of Accidental Death of defence personnel
Air Accident Cover (Off duty)	Rs.1 crore on tickets purchased on Bandhan Bank Debit Card
Purchase Protection & Lost Card Liability (extended only for Shaurya Visa Debit card offered by the Bank)	Purchase Protection of 2 lakh Lost Card Liability of 5 lakh

General Conditions – Personal Accident and Air Accident Cover:

- i. Any claim due to deliberate breach of law would not be payable.
- ii. Personal Accident Cover - flat sum insured for Rs.50 lakh.
- iii. Accident Death Cover (Other than caused by AIR) – 1 salary credit in the connected account within a period of 90 days preceding the accident.
- iv. Air Accident Death Cover – Rs.1 Crore (for ticket purchased through Bandhan Bank Shaurya Debit Card for Domestic and International Travel as a regular fare paying passenger and also there should be 1 salary credit in the connected account within a period of 90 days preceding the accident).
- v. Free Higher Education Benefit (Class XII above) – Rs.1 lakh p.a. for a maximum of 4 years for higher education of wards of the deceased personnel (whenever PA Death Cover is applicable) – Applicable up to 2 wards (the ward will be eligible for the accident once he/she is promoted to class XII)
- vi. Personal Accident Cover Policy Loss Limit – Rs.5 crore any one accident and Rs.15 crore in aggregate
- vii. Any accident related to war and allied perils is excluded. However, personnel on an assigned task, occupation, place of service to serve the functions assigned to him/her in his/her regular work shift including overtime (if any) in civilian areas and related to rescue operations of civilians is covered. The onus to prove that the accident is in furtherance of rescue operations and not related to war lies on the Defence Authorities.
- viii. Personal Accident Insurance is offered only to the primary holder of the Salary Accounts (i.e. the salary-earning customer), however the Insurance facility related with Debit Card of the customer will be provided to card holder (whose name is mentioned in the debit card) which may be the primary or the secondary holder.
- ix. All other terms and conditions as per standard Personal Accident policy.
- x. NEFT to customer account is the preferred mode of claim settlement for Personal and Air Accident Cover.
- xi. Customer has to intimate incidence within 90 days from the date of incidence.

- xii. Bank will have no liability in case any of the submitted documents is found to be forged post settlement also, as the responsibility of verification of document lies completely with the insurer.
- xiii. The claim settlement shall be under the purview of insurance company and Bank shall not be liable for any rejection.

Personal Accident Cover: Details of Partial Disability and Total Disability Cover

If the Insured Person suffers an Accident during the Policy Period and within Twelve Calendar Month of the Accident this is the sole and direct cause of his permanent total/partial disablement in any of the ways detailed in the table below, then insurance company will pay the percentage of the Sum Insured shown in the table below.

	Disablement (Permanent Total Disability (PTD) + Permanent Partial Disability (PPD)	Compensation Expressed as a Percentage of Total Sum Insured (Compensation percentage will be clubbed in case of multiple disabilities)
1	b) Loss of sight (both eyes)	100%
	c) Loss of two limbs	100%
	d) Loss of one limb and one eye	100%
	e) Permanent Total disablement	100%
2	a) Loss of sight of one eye	50%
	b) Loss of one limb	50%
3	i) Loss of hearing –both ears	75%
	ii) Loss of hearing –one ear	30%
4	l) Loss of Speech	50%
5	i) Loss of toes-all	20%
	ii) Great-both phalanges	5%
	ii) Great-one phalanx	2%
	v) Other than great, if more than one toe lost-Each	1%
6	Loss of four fingers and thumb of one hand	40%
7	Loss of four fingers	35%
8	Loss of thumb	
	(i) Both phalanges	25%
	(ii) One phalanx	10%
9	Three phalanges	10%
	Two phalanges	8%
	One phalanx	4%
10	Loss of middle finger	
	Three phalanges or Two phalanges or One phalanx	6%
11	Loss of ring finger	
	Three phalanges or Two phalanges or One phalanx	5%
12	Loss of little finger	
	Three phalanges or Two phalanges or One phalanx	4%
13	Loss of Metacarpals	
	First or second, Third, fourth or fifth (additional)	3%
14	Any other permanent partial disablement	% as assessed by doctor

Lost Card liability, Skimming, Online Fraud Protection & Purchase Protection

General Conditions:

- Gross negligence is not covered.
- Any claim due to deliberate breach of law would not be payable.
- The cover is applicable only to active cards. Active cards defined as any card used at least once within 6 months from the date of fraudulent transaction.
- The claim settlement may be in favour of either the customer or the Bank, in cases where the Bank has already reimbursed/adjusted the amount.

- Bank will have no liability in case any of the submitted documents is found to be forged post settlement also, as the responsibility of verification of document lies completely with the insurer.
- The claim settlement shall be under the purview of insurance company and Bank shall not be liable for any rejection.

Lost Card Liability	Skimming
<ul style="list-style-type: none"> • Reporting period - 3 days pre-reporting and 7 days post reporting of cover. • All fraudulent utilisation of lost or stolen covered Debit Cards including at point of sale and merchant establishments transactions are covered. • ATM frauds defined as fraudulent cash withdrawal and fraudulent transactions from stolen/lost cards. • ATM related transactions covered provided the transaction is not done by the cardholder / authorised person; • Any PIN based transactions (like ATM, Internet etc) is covered provided unauthorized person acquires the Pin under duress. • Internet Banking Frauds are defined as fraudulent transactions being made on the internet by use of lost/stolen cards. • Pre-delivery fraud not covered. • Coverage of cards forgotten by the customer in the ATM will be under coverage provided unauthorised person using card uses the card. & CVV. Claim to be paid only if video recording is retrieved by the Bank and provided to the insurer. • The insured must cancel the card as soon as practicable, but in any event not more than 3 days after the date of loss. • Onus of providing the FIR in case fraudulent transaction lies with the customer. 	<ul style="list-style-type: none"> • Any Fraudulent use of a Bank Card(s) where property, labour or services are sold and delivered by a merchant to an individual purporting to be the cardholder using telephone, fax machines, postal services or a computer based system or network. • Losses arising out of duplicate or counterfeit cards as issued by the Bank created without the Card holder's knowledge. • The Insured must cancel the card as soon as practicable, but in any event not more than 3 days, after receipt of notification of the unauthorised access/theft. • Reporting Period - 3 days pre-reporting and 1-day post reporting cover. • Counterfeit Card shall mean a Card which has been embossed or printed so as to pass off as a Card issued by the Bank which is subsequently altered or modified or tampered with without consent of the Bank named in Part I of the Schedule. • Onus of providing the FIR in case fraudulent transaction lies with the customer.
Online Fraud Protection	
<ul style="list-style-type: none"> • Phishing/ account takeover - Any fraudulent loss or damage arising due to Information obtained by Unauthorised Access to sensitive information such as usernames, passwords and any card details by masquerading as a trustworthy entity in an electronic communication which is not owned, operated or contracted by the Insured or the Insured's Bank Card processor. • Internet Banking Frauds is defined as fraudulent transactions being made on the internet by use of lost/stolen cards. • The policy covers all online fraudulent utilisation of cards using the authorised CVV (Card Verification Value Code) issued to the Cardholder by the Bank. • Covers liability arising out of any loss or damage of card transactions using the authorised PIN issued to the Cardholder by the Bank. • Reporting Period - 3 days pre-reporting and 1 day post reporting cover. • There would be no payment for any claim directly or indirectly arising from, or occasioned by, or due to: <ul style="list-style-type: none"> ○ Loss incurred by the cardholder because of misuse of debit card at any site not having authorised Verisign Security status or any other equivalent security status at any point in time for the entire period of the insurance. ○ Any failed/ duplicate/ declined transactions by host website/ authorised bank. ○ Any errors made by the host website/authorised bank. • The process to be guided by Customer Protection Policy - Limiting Liability of Customers in Unauthorised Electronic Banking Transaction of the Bank. 	
Purchase Protection	
<ul style="list-style-type: none"> • Cover against standard fire and allied perils/burglary in residential premises of the Cardholder as per Bank records; <ol style="list-style-type: none"> a. Cover valid for purchases on Bandhan Bank Debit Cards only (other purchase modes are not covered). b. Cover valid for 90 days from the date of purchase. 	

All the above-mentioned offers and rates are subject to the Bank's policies and are subject to change at the Bank's sole discretion.

Signature/Thumb Impression of Account Holder(s)/Seal:

Date:

Place: