



Car Loan – Schedule of Charges

Sr. No.	Description	Charges
1	Processing fees	Up to 4% of loan amount
2	Stamp Duty charges	Actuals as per state laws
3	Bounce charges	₹500 per instance
4	Late payment or overdue charges	2% per month on the outstanding instalment
5	Part payment	<p>Fixed Rate Term Loans:</p> <p>Part payment will be allowed once a year only after initial 6 months tenure.</p> <p>At any point of time, part payment will not increase beyond 25% of Principal Outstanding. Beyond 25%, 4% charge will be applicable on part payment amount above 25%</p> <p>Floating rate term loans:</p> <p>No charges applicable for floating rate loans. For other terms & condition please refer to the below link https://bandhanbank.com/sites/default/files/2023-12/Notice-Website-Communication-in-the-event-of-rate-revision-301223.pdf</p>
6	Foreclosure or pre-closure charges	4% of Principal Outstanding for fixed rate loans. For floating rate loan no charges applied
7	Statement of Account (SOA)	Branch Walk-In (physical copy): ₹500
8	Loan cancellation charges	Loan Cancellation Charges - up to ₹4,500
9	Legal charges	At actuals

*All charges mentioned above are exclusive of GST as applicable