

## **Bandhan Bank opens Mega Currency Chest in West Bengal**

- Currency Chest would help Cash Management for the branches and MSME customers
- The Bank has a total of 1,757 banking outlets & serves more than 1 crore customers in the state of West Bengal
- The Bank now has 182 bank branches in its Kolkata region

**Kolkata, March 6, 2023:** Bandhan Bank announced the opening of its Mega Currency Chest in Kolkata. This currency chest help the Bank in cash management for the 1,757 banking outlets and ATMs in the state of West Bengal.

Shri Gunveer Singh, Chief General Manager, Reserve Bank of India inaugurated the currency chest today. Shri Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank along with other senior officials were present at the inauguration of the Kolkata currency chest.

The currency chest is situated in New Town area of the city. This is the Bank's third mega currency chest, the other two being in Patna and Guwahati. This chest would facilitate fresh currency circulation and manage the soiled notes from the economy. It would help the Bank to serve its clientele better.

In West Bengal, Bandhan Bank currently has a customer base of more than 1 crore. The Bank has 182 bank branches in its Kolkata region.

**C S Ghosh, MD & CEO, Bandhan Bank** commented on the occasion, *"While Bandhan has spread its wings across the nation, right from the days of being an NGO to transitioning to an NBFC and finally as a universal Bank, Bandhan has continued to maintain its strength in its home market, West Bengal. We have received the trust and love of more than 1 crore customers in the state. The opening of this currency chest will further strengthen the Bank's operations in the city of Kolkata in particular and the state of West Bengal in general. It is also a testament to our commitment to the development of the West Bengal and other eastern states of India."*

### **About Bandhan Bank:**

*Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.*

*Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,759 banking outlets serving 2.86 crore customers. With its experienced management, diversified and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.*

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