

Ref. No.: BBL/421/2022-23

March 21, 2023

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code: 541153****National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Transfer of Loans originated from Banking Units and SEL written off portfolio and Non-Performing Assets Loans originated from Banking Units, to Asset Reconstruction Company (ARC)**

Pursuant to the applicable provisions of the SEBI LODR, we would like to inform that the Board of Directors of the Bank, at its meeting held on March 21, 2023 approved the proposal for transfer of Loans originated from Banking Units ('BUs') and SEL written-off portfolio with outstanding of Rs. 2,614.03 crore and Non-Performing Assets Loans originated from BUs, amounting to Rs 2,316.32 crore to Asset Reconstruction Company ('ARC'). The Bank has received binding bid of Rs.369.20 crore for written-off portfolio and Rs. 370.62 crore for NPA portfolio on Security Receipts (SR) consideration basis. The Bank shall go for bidding as per Swiss challenge method and decision of sale shall be taken as per extant guidelines governing Swiss challenge method and the relevant Policy of the Bank.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, [www.bandhanbank.com](http://www.bandhanbank.com).

Thanking you.

Yours faithfully,  
*for* **Bandhan Bank Limited**

**Indranil Banerjee**  
**Company Secretary**