

Ref. No.: BBL/316/2022-23

December 21, 2022

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Transfer of Group Loan and Small Business and Agriculture Loan ('SBAL') written-off portfolio to Asset Reconstruction Company

Pursuant to the applicable provisions of the SEBI LODR, we would like to inform that pursuant to the approval of the Board of Directors of the Bank to transfer Group Loan and SBAL written-off portfolio to Asset Reconstruction Company ('**ARC**'), the Bank has received binding bid from an ARC, amounting to Rs. 801.00 Crore, on Security Receipt consideration basis, for the written-off portfolio with outstanding of Rs. 8,897.00 Crore. The Bank shall go for bidding as per Swiss challenge method and decision of sale shall be taken as per extant guidelines governing Swiss challenge method and the relevant Policy of the Bank.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary