

PRESS RELEASE**Bandhan Bank Net Profit jumps 1747% to ₹ 1902.3 crore in Q4 FY22,
From ₹ 103.0 crore in Q4 FY21;
GNPA reduced to 6.5% and NNPA reduced to 1.7%****Mumbai, May 13, 2022:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Mumbai today approved its Financial Results for the Quarter/Year ended March 31, 2022. The accounts have been subjected to "Audit" by the statutory auditors of the bank.

Key Highlights :

- Loan portfolio (on book + off book + TLTRO + PTC) grew 14.1% YoY
- Deposits grew 23.5% YoY
- CASA grew 18.5% YoY; CASA ratio at 41.6% against 43.4% YoY
- GNPA as on March 31, 2022 at 6.46% against 10.81% as on December 31, 2021
- Net NPAs as on March 31, 2022 at 1.66% against 3.01% as on December 31, 2021
- Capital Adequacy Ratio (CRAR) at 20.1%; Tier I at 18.9%
- NIM stands at 8.7%
- There is no restructuring done during the quarter
- Despite technical write off of ₹20.3 bn during the quarter, PCR improved from 74.4% as on December 31, 2021 to 75.5% as on March 31, 2022
- ROA & ROE (annualized) for Q4 FY 22 stands at 6.0% and 46.5% respectively

Highlights for the Quarter ended March 31, 2022:

- Net Interest Income (NII) for the quarter grew by 44.6% to ₹2,539.8 crore as against ₹1,757.0 crore in the corresponding quarter of the previous year.
- Non-interest income grew by 37.7% to ₹964.4 crore for the quarter ended March 31, 2022 against ₹700.4 crore in the corresponding quarter of the previous year.
- Operating Profit for the quarter increased by 53.5% to ₹2,521.3 crore against ₹1,642.8 crore in the corresponding quarter of the previous year.
- Net Interest Margin (annualised) for the quarter ended March 31, 2022 stood at 8.7% against 6.8% in March 31, 2021.

Highlights for the Year ended March 31, 2022:

- Net Interest Income (NII) for the current year grew by 15.2% to ₹8,714.0 crore as against ₹7,563.4 crore in the previous year.
- Non-interest income grew by 39.6% to ₹2,822.8 crore for the year ended March 31, 2022 against ₹2,022.3 crore in the previous year ended March 31, 2021.

- Operating Profit for the year increased by 18.4% to ₹8,013.4 crore against ₹6,768.8 crore in the previous year.
- Net Interest Margin (annualised) for the year ended March 31, 2022 stood at 8.2% against 7.8% in March 31, 2021.
- Total Advances (on book + off book + TLTRO + PTC) grew by 14.1% to ₹99,338.1 crore as on March 31, 2022 against ₹87,042.9 crore as on March 31, 2021.
- Total Deposits increased by 23.5% to ₹96,330.6 crore as on March 31, 2022 as compared to ₹77,972.2 crore as on March 31, 2021.
- Gross NPAs as on March 31, 2022 is at ₹6,380.0 crore (6.46%) against ₹9,441.6 crore (10.81%) as on December 31, 2021.
- Net NPAs as on March 31, 2022 stood at ₹1,564.2 crore (1.66%) against ₹2,413.1 crore (3.01%) as on December 31, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “Bank has seen best ever quarterly performance during the quarter backed by robust all round operating performance and lower credit costs. Given the strong recovery and stable operating environment we are confident of further improving our performances during next fiscal as well”

Banking outlets as on March 31, 2022, stood at 5,639. The network consists of 1,189 branches, 4,450 banking units as against 1,147 branches and 4,163 banking units as on March 31, 2021. Total number of ATMs stood at 471 as on March 31, 2022 against 487 as on March 31, 2021. During the quarter, the number of employees of the bank has gone up from 55,341 to 60,211.

Highlights for the Quarter/year ended March 31, 2022:

Particulars (in ₹ crore)	Quarter					Full Year		
	Q4 FY 22	Q3 FY 22	QoQ%	Q4 FY 21	YoY%	2022	2021	YoY%
Net Interest Income	2,539.8	2,124.7	19.5%	1,757.0	44.6%	8,714.0	7,563.4	15.2%
Non-Interest Income	964.4	712.3	35.4%	700.4	37.7%	2,822.8	2,022.3	39.6%
Total Income	3,504.2	2,837.0	23.5%	2,457.4	42.6%	11,536.8	9,585.7	20.4%
Opex	982.9	886.9	10.8%	814.6	20.7%	3,523.4	2,816.9	25.1%
Operating Profit	2,521.3	1,950.1	29.3%	1,642.8	53.5%	8,013.4	6,768.8	18.4%
Provision (Other than Taxes)	4.7	805.7	-99.4%	1,507.7	-99.7%	7,884.8	3,820.1	106.4%
PBT	2,516.6	1,144.4	119.9%	135.1	1762.8%	128.6	2,948.7	-95.6%
PAT	1,902.3	859.0	121.5%	103.0	1746.9%	125.8	2,205.5	-94.3%

Key Ratios Highlights:

Particulars	Quarter			Full Year	
	Q4 FY22	Q3 FY22	Q4 FY21	2022	2021
CASA to Total Deposit	41.6%	45.6%	43.4%	41.6%	43.4%
Net Interest Margin (Annualised)	8.7%	7.8%	6.8%	8.2%	7.8%
Cost to Income Ratio	28.0%	31.3%	33.1%	30.5%	29.4%
Return on Average Assets (Annualised)	6.0%	2.8%	0.4%	0.1%	2.1%
Return on Average Equity (Annualised)	46.5%	22.2%	2.4%	0.8%	13.2%
Capital Adequacy Ratio (CAR)	20.1%	20.0%	23.5%	20.1%	23.5%
Gross NPA (%)	6.46%	10.81%	6.81%	6.46%	6.81%
Net NPA (%)	1.66%	3.01%	3.51%	1.66%	3.51%

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,639 banking outlets serving 2.63 crore customers, as on March 31, 2022. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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