

NATION | *Bengaluru*K'taka home minister on
New Year molestation:
'Such things happen'

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Bandhan Bank lowers loan rates

Mumbai: Private sector Bandhan Bank on Monday announced a hefty 1.48 per cent reduction in its lending rates to 10.52 per cent, which will bring down its pricing for micro loans, its biggest segment, to 18.52 per cent. "We will continue to pass on the benefit of lower cost of funds to our borrowers," managing director and chief executive Chandra Shekhar Ghosh said.

He said 95 per cent of the lender's ₹18,500-crore credit portfolio is devoted to micro loans and added the deposit portfolio has risen to ₹19,000 crore with 27 per cent of it being low-cost current and saving accounts (Casa). — PTI