



Collateral-free income generating activities loan in the form of working capital or assets creation for business or short-term business requirement. This product will be offered to those small enterprises who require both working capital and term/demand loan.

Small Enterprise Loan

Interest rate

April 01, 2016, onwards, the lending rates on loan products is with reference to MCLR. The rate varies from 17% p.a. to 19.50% p.a.

Loan amount

Loan ticket size above ₹ 1- ₹ 10 lakh

Type of facility

Composite loans

Tenure

- Term loan- Maximum 3 years
- Working capital- repayable on demand

Processing fees

2% of the loan amount plus taxes as applicable

Doorstep assistance

A professional relationship officer/credit manager will be available to serve you throughout the loan-processing period

Simplified documentation

Easy to understand documents

Comfortable repayment mode

Repay in equated monthly instalments through standing instructions

Eligibility & documents required

Eligibility

Available to self-employed professionals/self-employed non-professionals need loan ticket size above ₹ 1 - ₹ 10 lakh

Minimum age of the borrower should be 23 years and above and maximum age at loan maturity to be 60 years

Minimum 2 years of vintage in the same line of business

Documents to be submitted

A) Loan up to ₹ 3 lakh

1. KYC
2. PAN card
3. Trade licence/business registration document
4. Business vintage and residential stability proof
5. Business financial statement (ITR/balance sheet/P&L/GST return)
6. Primary bank account statement for the last 12 months



A) Additional documents for loans above ₹3 lakh

7. GST registration
8. GST return for last 12 months

*Additional documents may be required on a case to case basis.