

Ref no: BBL/166/19-20

July 19, 2019

BSE LimitedDept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**BSE Scrip Code: 541153****The National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Outcome of Board Meeting held on July 19, 2019

We wish to inform that pursuant to provisions of Regulation 33 of SEBI LODR, the Board of Directors of the Bank at its meeting held on Friday, July 19, 2019, on the basis of the recommendations of the Audit Committee of the Board has, *inter alia*, considered and approved the Unaudited Financial Results of the Bank for the quarter ended June 30, 2019. Accordingly, a copy of the Unaudited Financial Results along with the Limited Review Report thereon submitted by the Statutory Auditors of the Bank are enclosed. Also find enclosed a copy of press release and the Investor Presentation in this regard.

The Board Meeting commenced at 10.30 A.M. and concluded at 01.30 P.M.

All the above mentioned documents will be simultaneously posted on the Bank's website at www.bandhanbank.com.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**
Indranil Banerjee
Company Secretary & Compliance Officer

Encl.: as above

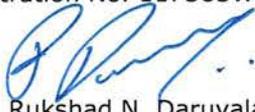
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BANDHAN BANK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us, or that it contains any material misstatement.
5. We invite attention to Note 7 of the Statement regarding the Proposed Scheme of Amalgamation of GRUH Finance Limited into and with the Bank. Pending final approvals, no effect to the proposed scheme of amalgamation has been given in this Statement. Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)




Rukshad N. Daruvala
Partner

(Membership No. 111188)
UDIN: 19111188AAAAACN7387



Bandhan Bank Limited
DN-32, Sector V, Salt Lake, Kolkata - 700091
CIN: L67190WB2014PLC204622

Tel: 033-66090909; www.bandhanbank.com; Email: info@bandhanbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited (Refer Note 8)	Unaudited	Audited
1 Interest Earned (a+b+c+d)	2,12,056.29	1,83,268.57	1,55,617.25	6,64,405.17
a) Interest/discount on advances/bills	1,78,628.95	1,59,378.68	1,29,805.29	5,72,723.49
b) Income on Investments	18,650.34	15,553.66	15,088.90	61,711.91
c) Interest on balance with Reserve Bank of India and other inter bank funds	1,700.30	1,165.74	3,461.01	7,141.51
d) Others	13,076.70	7,170.49	7,262.05	22,828.26
2 Other Income (Refer note 2)	31,220.61	38,782.56	21,068.86	1,06,304.78
3 Total Income (1+2)	2,43,276.90	2,22,051.13	1,76,686.11	7,70,709.95
4 Interest Expended	71,017.97	57,521.24	51,900.20	2,14,795.28
5 Operating Expenses	51,502.75	49,209.73	42,734.52	1,81,096.13
i) Employees Cost	31,832.19	26,993.06	24,885.10	1,00,869.38
ii) Other Operating Expenses	19,670.56	22,216.67	17,849.42	80,226.75
6 Total Expenditure (4+5) (Excluding provisions & Contingencies)	1,22,520.72	1,06,730.97	94,634.72	3,95,891.41
7 Operating Profit before Provisions & Contingencies (3-6)	1,20,756.18	1,15,320.16	82,051.39	3,74,818.54
8 Provisions (other than tax) & Contingencies	12,540.32	15,327.81	8,002.79	73,513.15
9 Exceptional Items	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	1,08,215.86	99,992.35	74,048.60	3,01,305.39
11 Tax Expenses	38,101.79	34,905.23	25,877.38	1,06,155.20
12 Net Profit from ordinary activities after tax (10-11)	70,114.07	65,087.12	48,171.22	1,95,150.19
13 Extraordinary items (net of tax expenses)	-	-	-	-
14 Net Profit for the period (12-13)	70,114.07	65,087.12	48,171.22	1,95,150.19
15 Paid up equity share capital (Face value of ₹10/- each)	1,19,309.60	1,19,308.29	1,19,280.49	1,19,308.29
16 Reserve excluding revaluation reserves				10,00,866.42
17 Analytical Ratios				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (Basel III)	27.03	29.20	32.61	29.20
(iii) Earning per share				
(a) Basic EPS before & after extraordinary items*	5.88	5.46	4.04	16.36
(b) Diluted EPS before & after extraordinary items*	5.87	5.45	4.03	16.34
(iv) Non Performing Assets (NPA) Ratios				
(a) Amount of Gross NPAs	85,099.20	81,955.65	38,834.16	81,955.65
(b) Amount of Net NPAs	23,225.65	22,831.74	19,424.76	22,831.74
(c) % of Gross NPAs to Gross Advances	2.02%	2.04%	1.26%	2.04%
(d) % of Net NPAs to Net Advances	0.56%	0.58%	0.64%	0.58%
(v) Return on Assets (average)*	1.22%	1.28%	1.12%	4.23%

* Figures for the quarter are not annualised





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CIN: L67190WB2014PLC204622

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SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited (Refer Note 8)	Unaudited	Audited
1 Segment Revenue				
a) Treasury	27,137.54	19,751.92	19,928.46	75,420.22
b) Retail Banking	2,16,719.42	1,96,874.62	1,55,750.64	6,88,454.96
c) Wholesale Banking	7,376.00	5,882.39	4,683.59	19,408.85
d) Other Banking Operations	1,273.59	1,609.77	297.92	3,269.45
e) Unallocated	-	-	-	-
Total	2,52,506.55	2,24,118.70	1,80,660.61	7,86,553.48
Less: Inter segment revenue	9,229.65	2,067.57	3,974.50	15,843.53
Income from operations	2,43,276.90	2,22,051.13	1,76,686.11	7,70,709.95
2 Segment Results				
a) Treasury	15,286.48	16,242.29	7,179.80	49,291.15
b) Retail Banking	90,930.59	83,436.50	65,812.68	2,86,826.26
c) Wholesale Banking	930.26	(706.17)	803.00	(37,374.06)
d) Other Banking Operations	1,068.53	1,019.73	253.12	2,562.04
e) Unallocated	-	-	-	-
Total Profit Before Tax	1,08,215.86	99,992.35	74,048.60	3,01,305.39
3 Segment Assets				
a) Treasury	16,74,463.72	16,31,905.18	11,83,899.25	16,31,905.18
b) Retail Banking	38,85,564.67	37,31,265.07	29,67,362.12	37,31,265.07
c) Wholesale Banking	2,84,388.05	2,57,936.32	1,85,140.07	2,57,936.32
d) Other Banking Operations	774.67	350.17	185.43	350.17
e) Unallocated	21,583.40	22,714.50	16,040.97	22,714.50
Total Segment Assets	58,66,774.51	56,44,171.24	43,52,627.84	56,44,171.24
4 Segment Liabilities				
a) Treasury	1,17,054.80	3,03,388.40	1,88,408.20	3,03,388.40
b) Retail Banking	45,20,086.41	41,45,326.72	31,03,657.28	41,45,326.72
c) Wholesale Banking	61,650.01	69,519.34	60,819.30	69,519.34
d) Other Banking Operations	-	-	-	-
e) Unallocated	20,820.93	5,762.09	13,377.13	5,762.09
Total Segment Liabilities	47,19,612.15	45,23,996.55	33,66,261.91	45,23,996.55
5 Capital Employed (Segment Assets - Segment Liabilities)				
a) Treasury	15,57,408.92	13,28,516.78	9,95,491.05	13,28,516.78
b) Retail Banking	(6,34,521.74)	(4,14,061.65)	(1,36,295.16)	(4,14,061.65)
c) Wholesale Banking	2,22,738.04	1,88,416.98	1,24,320.77	1,88,416.98
d) Other Banking Operations	774.67	350.17	185.43	350.17
e) Unallocated	762.47	16,952.41	2,663.84	16,952.41
Total	11,47,162.36	11,20,174.69	9,86,365.93	11,20,174.69

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

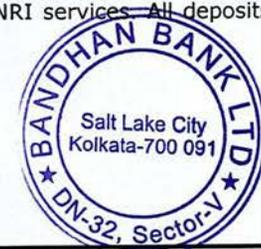
Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.



Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to 'Limited Review' by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 Other income relates to processing fee, sale of Priority Sector Lending Certificates (PSLC), commission, card charges recovered from customers and profit/(loss) from sale of investments (net). During the quarter ended June 30, 2019, the Bank has received ₹ 370.03 crore (quarter ended June 30, 2018 ₹ 255.82 crore) from sale of PSLC. Out of the aforesaid amount, ₹ 92.51 crore (quarter ended June 30, 2018 ₹ 63.96 crore) has been recognised in the Profit and Loss Account during the quarter on an equated basis from the quarter in which the sale has occurred and the remaining amount of ₹ 277.52 crore (quarter ended June 30, 2018 ₹ 191.86 crore) will be recognised in the Profit and Loss Account over the remaining three quarters.
- 3 During the quarter ended June 30, 2019, the Bank has allotted 13,131 Equity Shares of ₹ 10/- each in respect of stock option exercised aggregating to value Rs 0.24 crore. Accordingly, share capital increased by ₹ 0.01 crore and share premium increased by ₹ 0.23 crore.
- 4 The dividend of ₹ 431.50 crore (including Dividend Distribution Tax) for the year ended March 31, 2019 was approved in the Annual General Meeting held on June 28, 2019 and has been appropriated during the quarter ended June 30, 2019.
- 5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio and Liquidity Coverage Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not subjected to audit / limited review by the Statutory Auditors.
- 6 As at June 30, 2019, the total number of Branches, 'Door Step Service Centers' (DSCs) and ATM network stood at 999, 3,014 and 481 respectively.
- 7 On January 07, 2019, the Board of Directors of the Bank approved the Scheme of Amalgamation of GRUH Finance Limited with the Bank (the 'Scheme'), subject to regulatory approvals. Thereafter Reserve Bank of India (RBI), BSE Limited and National Stock Exchange of India have already granted their no-objection to the Scheme and approval of the Competition Commission of India (CCI) has also been received on the Scheme. The National Company Law Tribunal, Kolkata Bench ('NCLT') vide its order dated June 20, 2019 has directed for convening a meeting of the Equity Shareholders of the Bank on July 30, 2019, to consider and if thought fit, to approve with or without modification(s), the arrangement embodied in the Scheme. The Scheme, if approved in the aforesaid meeting, will be subject to the subsequent final approval of the NCLT. The appointed date for the said transaction is proposed to be January 01, 2019 or such other date as may be mutually agreed and the effective date shall be based on the receipt of the aforesaid approvals. Pending the same, no effect of the proposed scheme has been given in the current financial results or the financial position of the Bank as at June 30, 2019.
- 8 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year 2018-19 which were subject to Limited Review. The figures for the periods ended June 30, 2018 and March 31, 2019 were reviewed / audited by the previous Statutory Auditors.
- 9 The Capital Adequacy Ratio for the quarter ended June 30, 2019 has been computed without reckoning the net profit for the current quarter in accordance with the RBI guidelines as the incremental provisions made for non-performing assets during the quarter ended December 31, 2018 had deviated by more than 25% from the average of the four quarters of the financial year 2018-19 on account of an exposure to a borrower from infrastructure development and finance sector. The Capital Adequacy Ratio for the corresponding previous periods have been computed after reckoning the net profit for the respective periods in accordance with the RBI guidelines.
- 10 Figures of the previous year / period have been regrouped / reclassified wherever necessary to conform to current year / period's classification.



For Bandhan Bank Limited

Chandra Shekhar Ghosh
Managing Director & CEO

Place : Kolkata
Date : July 19, 2019

PRESS RELEASE**Bandhan Bank Q1 FY20 net profit jumps 45.44% at ₹ 701 crore;
Loan Portfolio increased by 39.36% to ₹ 45,420 crore****Kolkata, July 19, 2019:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Quarterly Financial Results for the Quarter ended June 30, 2019. The accounts have been subjected to a review by the statutory auditors of the bank.

Key Highlights :

- Deposit portfolio grew 42.33% YoY
- Loan portfolio (on book + off book) grew 39.36% YoY
- CASA grew 44.73% YoY
- CASA ratio at 36.06% against 35.46% YoY
- Added 7.08 lakh customers during the quarter; total customer base grew by 26.52% YoY to 1.73 crore
- GNPA as on June 30, 2019 at 2.02% against 2.04 % in March 31, 2019 and 1.26% as on June 30, 2018
- GNPA (excluding one large Infrastructure account) stood at 1.11%
- Net NPAs as on June 30, 2019 at 0.56% against 0.58% in March 31, 2019 and 0.64% as on June 30, 2018
- Capital Adequacy Ratio (CRAR) at 27.03%; Tier I at 25.75% and CET 1 at 25.75%

Highlights for the Quarter ended June 30, 2019:

- Net Interest Income (NII) for the quarter grew by 36.07% to ₹ 1,411 crore as against ₹ 1,037 crore in the corresponding quarter of the previous year
- Non-interest income grew by 47.87% to ₹ 312 crore for the quarter ended June 30, 2019 against ₹ 211 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 47.14% to ₹ 1,208 crore against ₹ 821 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 45.44% to ₹ 701 crore against ₹ 482 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the quarter ending June 30, 2019 stood at 10.45% against 10.27% in the corresponding quarter of the previous year
- CASA ratio at 36.06% of total deposit, compared to 35.46% in the corresponding period last year
- Total Advances (on book + off book) grew by 39.36% to ₹ 45,420 crore as on June 30, 2019 against ₹ 32,590 crore as on June 30, 2018
- Total Deposits increased by 42.33% to ₹ 43,701 crore as on June 30, 2019 as compared to ₹ 30,703 crore as on June 30, 2018
- Gross NPAs as on June 30, 2019 is at 2.02% against 2.04% as on March 31, 2019
- Net NPAs as on June 30, 2019 is at 0.56% against 0.58% as on March 31, 2019

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: "The year 2019-20 has started on a promising note with asset growth at 39.36% along with stable asset quality. During the year we expect the Gruh merger to get consummated which will bring diversification and will add to growth."

Banking outlets as on June 30, 2019, stood at 4,013. The network consists of 999 branches and 3,014 doorstep service centers as against 937 branches and 2,764 doorstep service centers as on June 30, 2018. Total number of ATMs stood at 481 as on June 30, 2019 against 475 as on June 30, 2018. During the year, the number of employees of the bank has gone up from 28,826 to 32,774.

Highlights for the Quarter ended June 30, 2019:

Particulars (in ₹)	Q1 FY20	Q1 FY19	Q4 FY19	YoY%	QoQ%
Net Interest Income	1,411	1,037	1,258	36.07%	12.16%
Non Interest Income	312	211	388	47.87%	-19.59%
Total Income	1,723	1,248	1,646	38.06%	4.68%
Opex	515	427	492	20.61%	4.67%
Operating Profit	1,208	821	1,154	47.14%	4.68%
Provision (Other than Taxes)	125	80	154	56.25%	-18.83%
PBT	1,083	741	1,000	46.15%	8.30%
PAT	701	482	651	45.44%	7.68%

Key Ratios Highlights:

Particulars (in %)	Q1 FY20	Q1 FY19	Q4 FY19
CASA to Total Deposit	36.06%	35.46%	40.75%
Net Interest Margin	10.45%	10.27%	10.69%
Cost to Income Ratio	29.90%	34.25%	29.91%
Return on Average Assets	4.89%	4.49%	5.18%
Return on Average Equity	24.43%	19.92%	24.10%
Capital Adequacy Ratio (CAR)	27.03%	32.61%	29.20%

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 4,013 banking outlets serving 1.73 crore customers, as on June 30, 2019. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

For media queries please contact: Bandhan Bank Limited

Mr. Apurva Sircar, Head – Corporate Branding and Communications,

+91 95940 26275; apurva.sircar@bandhanbank.com

Investor Presentation – Q1 FY 2019-20



Bandhan
Bank

July 2019

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Key Highlights & Strengths



Bandhan
Bank

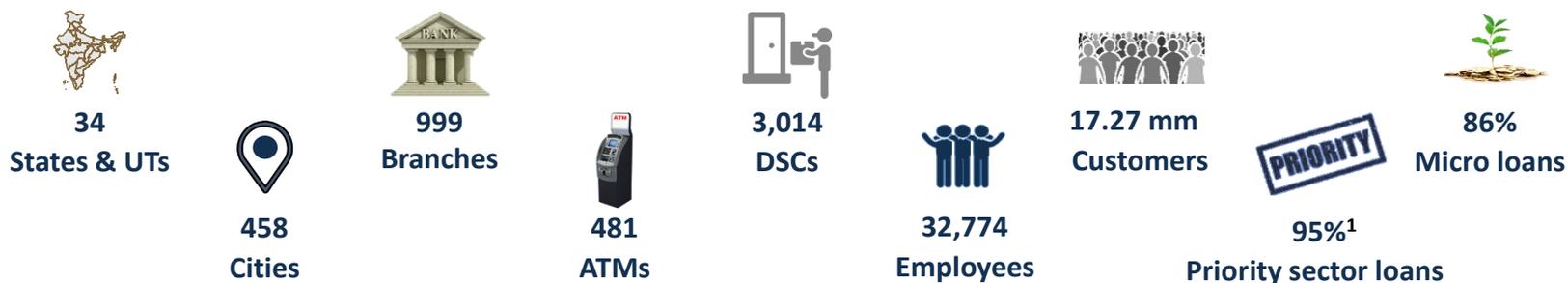
Key Highlights

Bandhan Bank - Overview

- Loan portfolio (on book + off book) for Q1FY 19-20 grew 39.36% Y-o-Y
- Deposits grew by 42.34% Y-o-Y in Q1 FY 19-20
- Net NPA at 0.56%
- Retail Deposit to Total Deposit at 76.09%
- Added 7.08 lakh Customer during the quarter with total customer base reaching to 17.27 million (Micro Banking- 13.58 million and Non Micro- 3.69 million)
- Income from PSLC of ₹3.70 Billion to be recognised over 4 quarters, hence booked ₹0.93 Billion in Q1 FY19-20

Snapshot of operations (30th June 2019)

Total Deposits	₹ 437.01 bn
Total loans and advances	₹ 454.20 bn ¹
Net interest margin (NIM)	10.45%*
CASA ratio (%)	36.06%
ROAA (%)	4.89%*
ROAE (%)	24.43%*



* Annualised

¹ On book + Off Book;

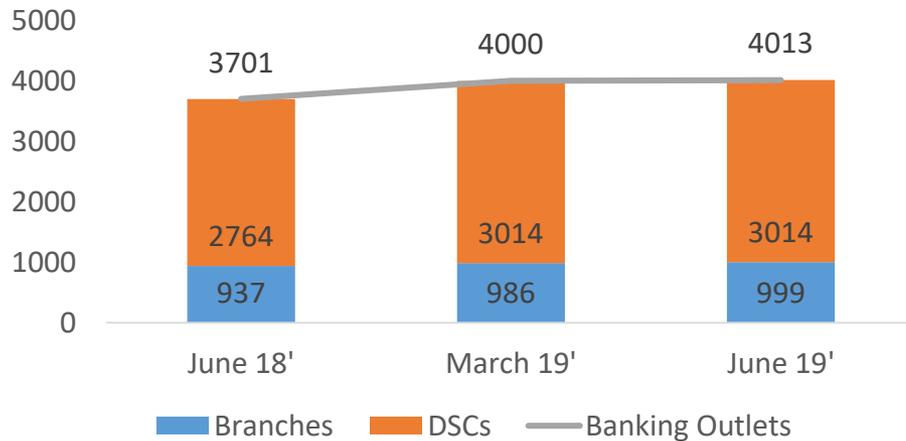
Geographical Distribution



Bandhan
Bank

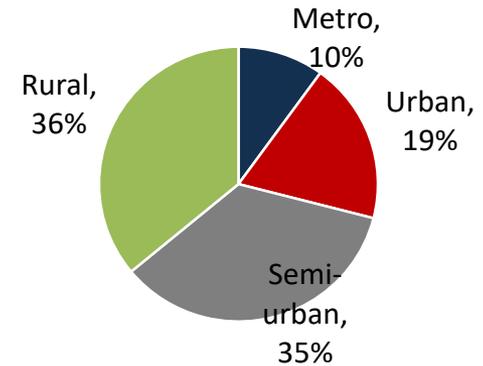
Geographical Distribution

Banking Outlets



Focus on serving the rural & underbanked population

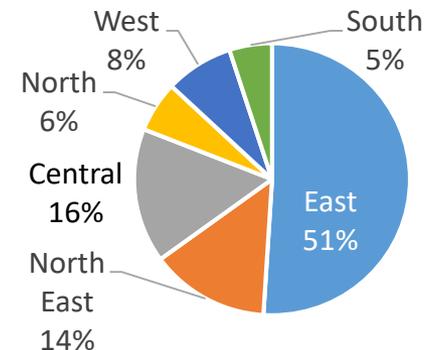
Banking Outlets as on 30th June 2019*



Multi channel distribution network with a mix of branches and digital



Significant presence in under-penetrated East and North East India



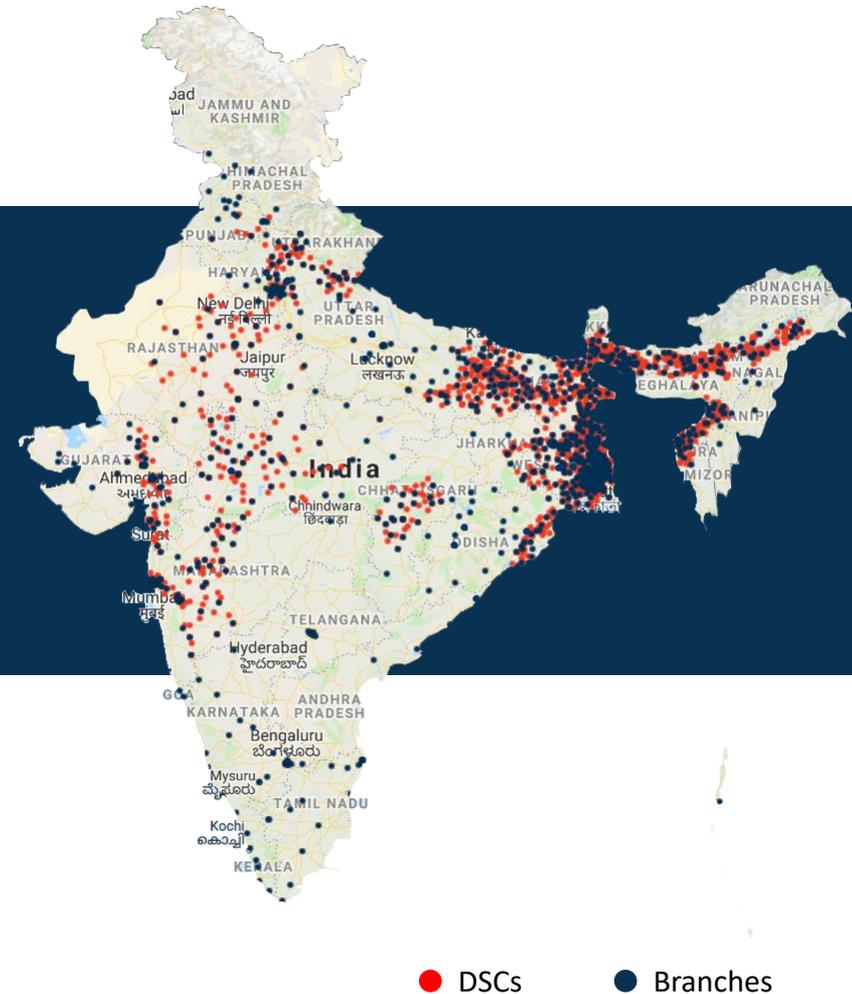
*Basis original classification at the time of opening

Geographical Distribution



Present in 34 of the 36 States and Union Territories of India.

Lakshadweep & Daman and Diu are the only ones that do not have a Bandhan Bank presence.

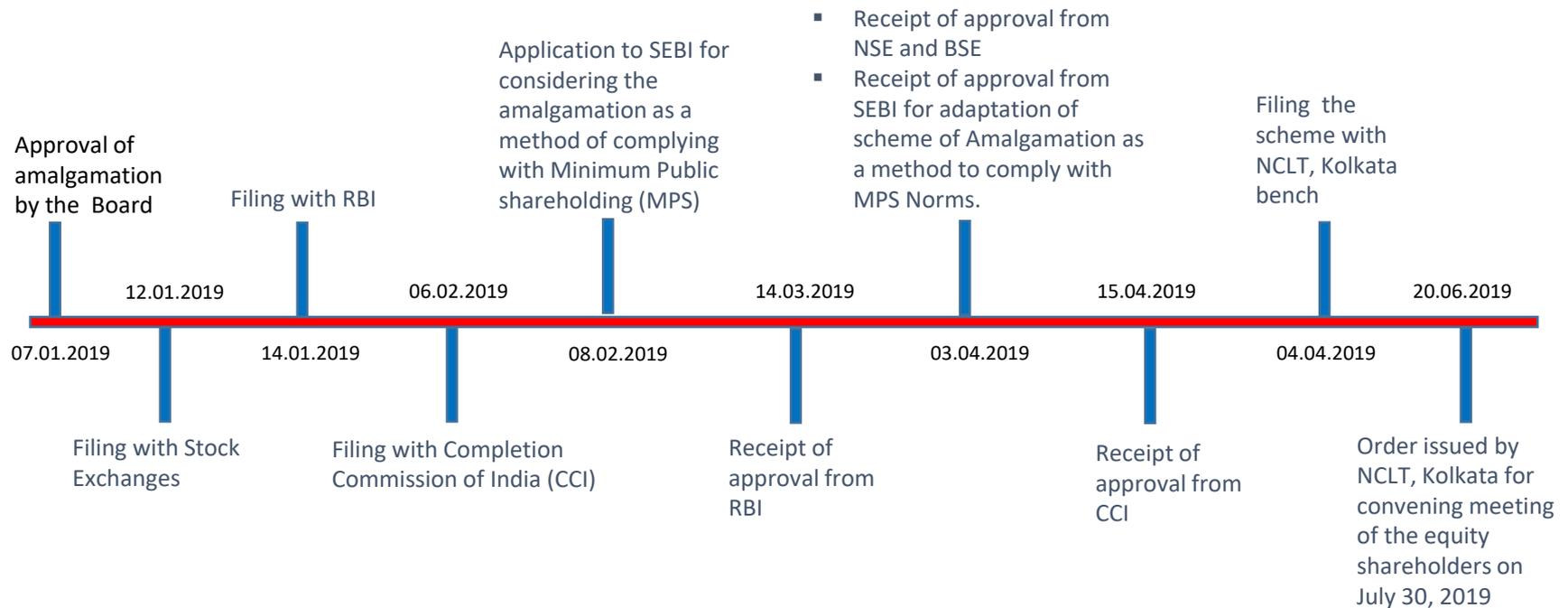


Amalgamation Update



Bandhan
Bank

Update on Amalgamation of Gruh Finance into and with the Bank



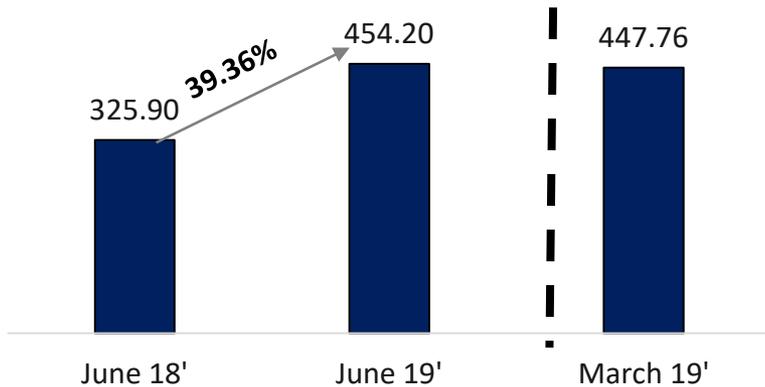
Business Overview



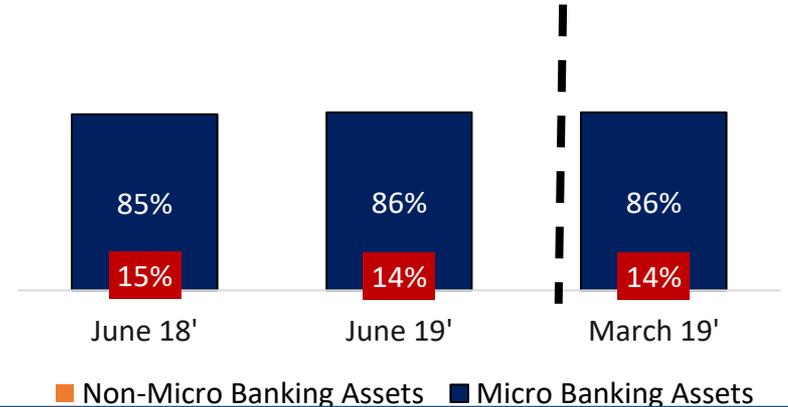
Asset Overview



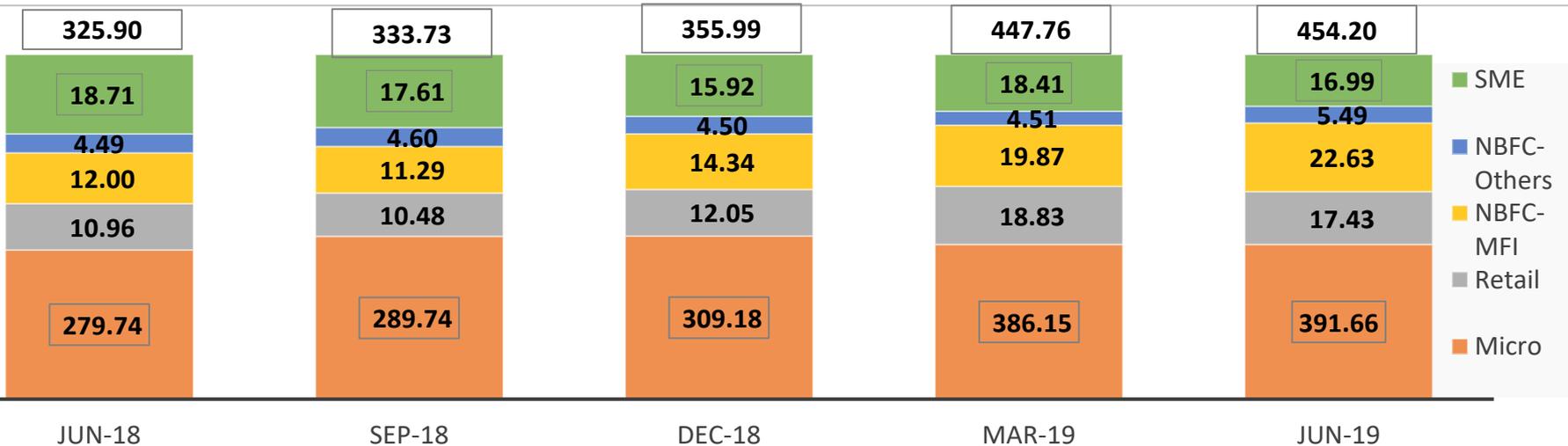
Advances Growth (₹ in Billion)



Composition of Advances (in %)



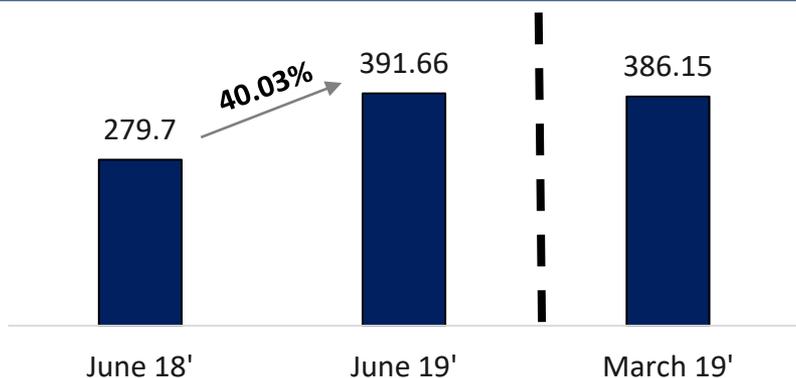
Total Advances (₹ in Billion)



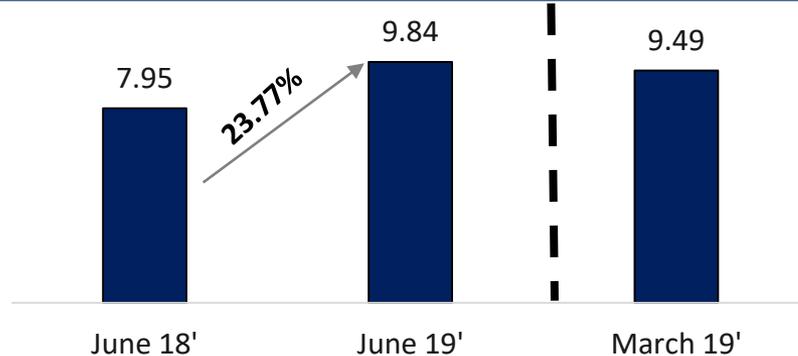
Micro Banking Assets



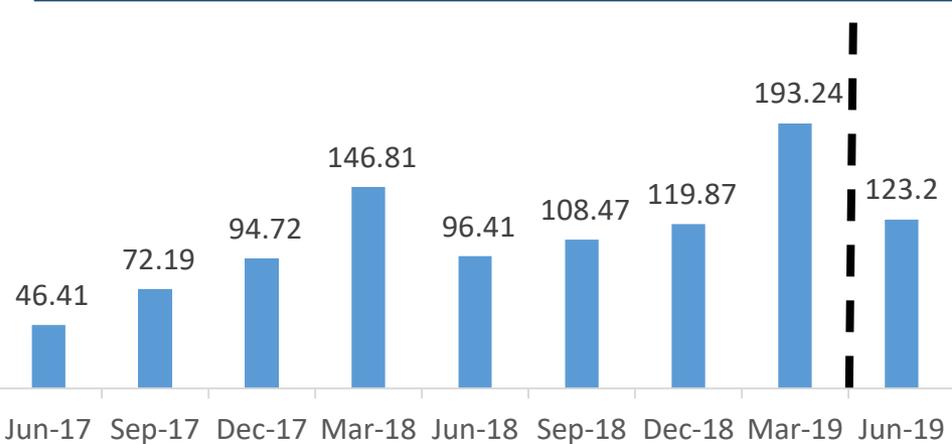
Micro Banking Asset Growth (₹ in Billion)



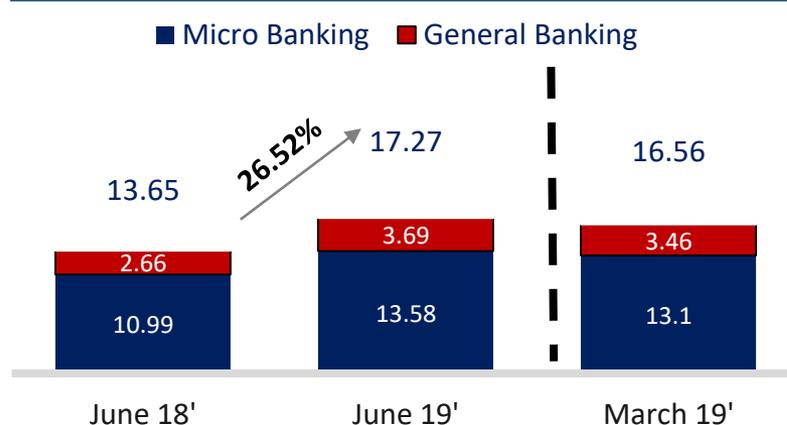
Number of Active Micro Borrowers (Mn)



Micro Loan Disbursement (₹ in Billion)

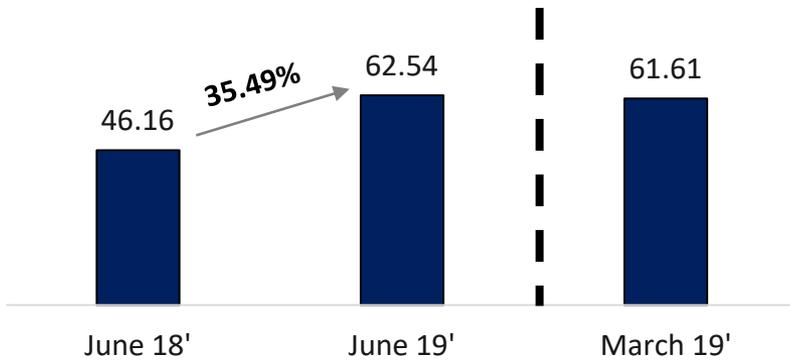


Number of Customers (in Million)

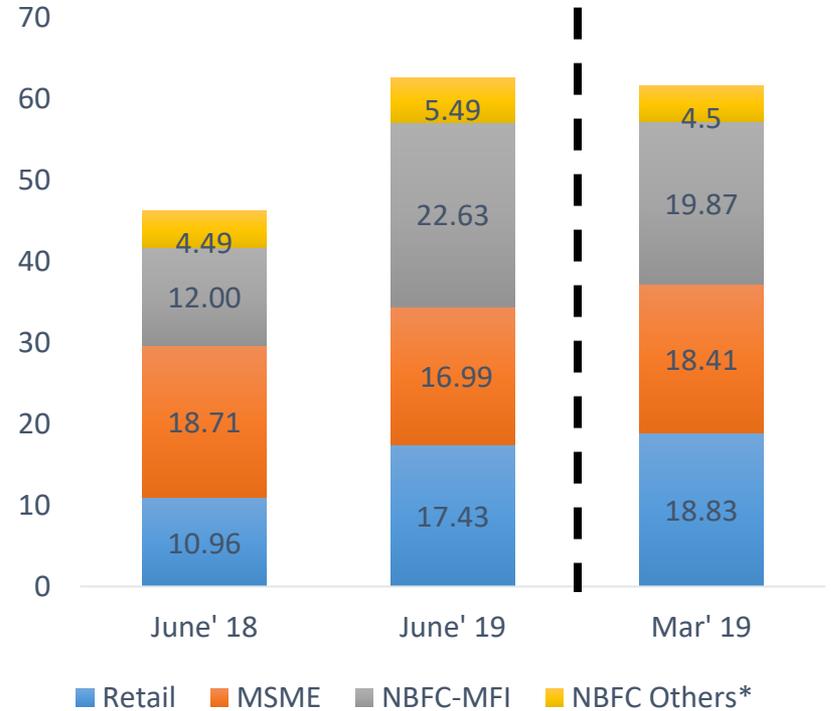


Non Micro Assets

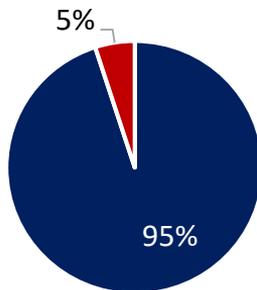
Non Micro Banking Asset growth (₹ in Billion)



Product wise Advances – Non Micro (₹ in Billion)



Higher PSL Portfolio



Priority sector advances (as a % of advances) – Q1 FY2020

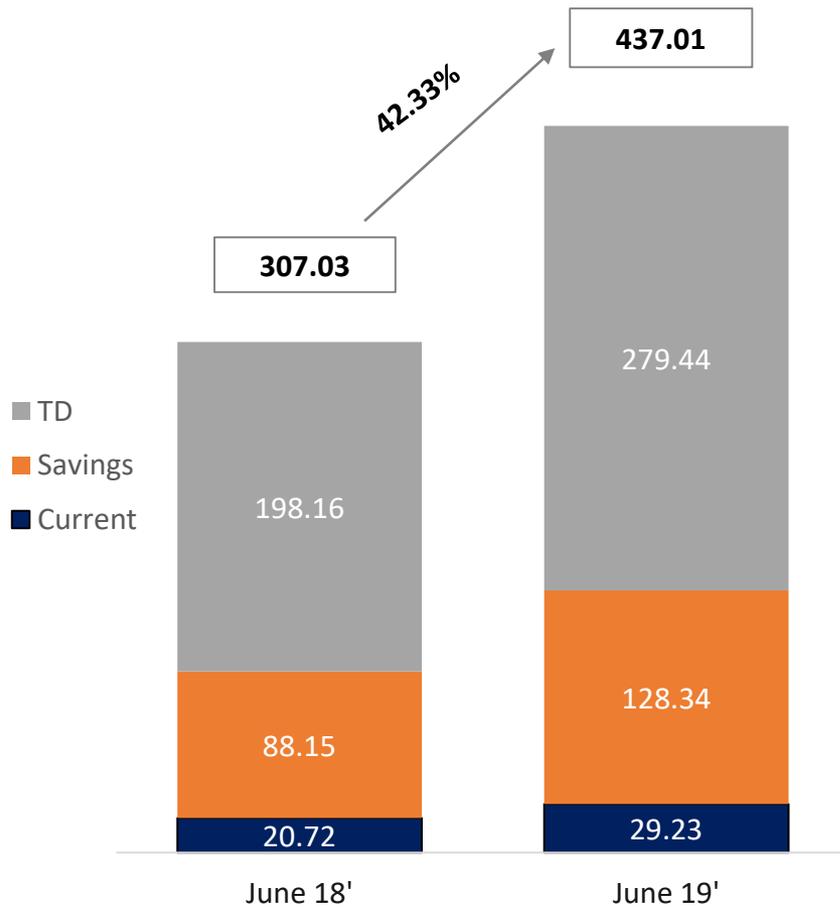
- PSL Assets
- Non PSL Assets

*Includes ILF&S exposure of Rs 3.85 billion

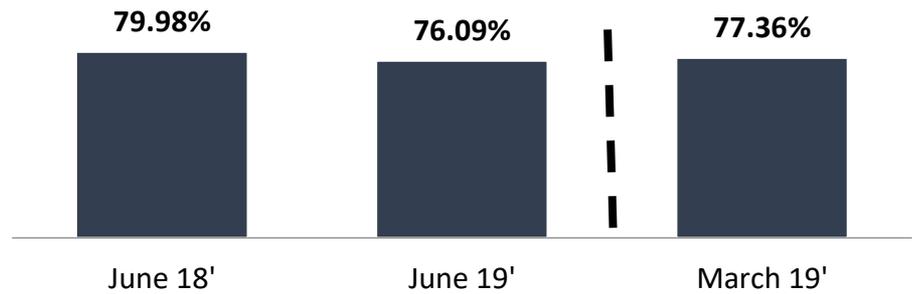
Liabilities Profile



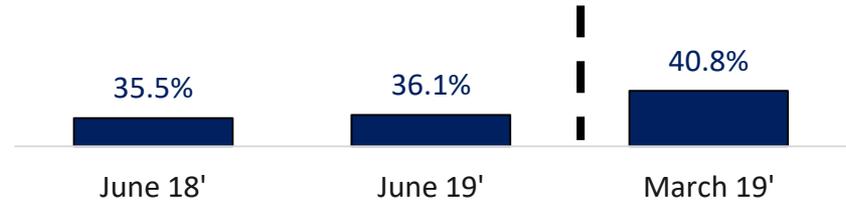
Deposits Growth (₹ in Billion)



Retail to total Deposits (%)



CASA (%)



Average SA Balance (₹ in 000')



Credit Rating

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Billion)
Unsecured Subordinated Non - Convertible Debenture	CARE AA-; (Double A Minus) Outlook: Credit watch with developing implications)	CARE Ratings	1.60
	[ICRA]AA (Double A; Outlook: placed on rating watch with developing implications)	ICRA	
Term Loans From Bank	[ICRA]AA (Double A; Outlook: placed on rating watch with developing implications)	ICRA	0.80
Certificate of Deposit	[ICRA] A1+	ICRA	30.00

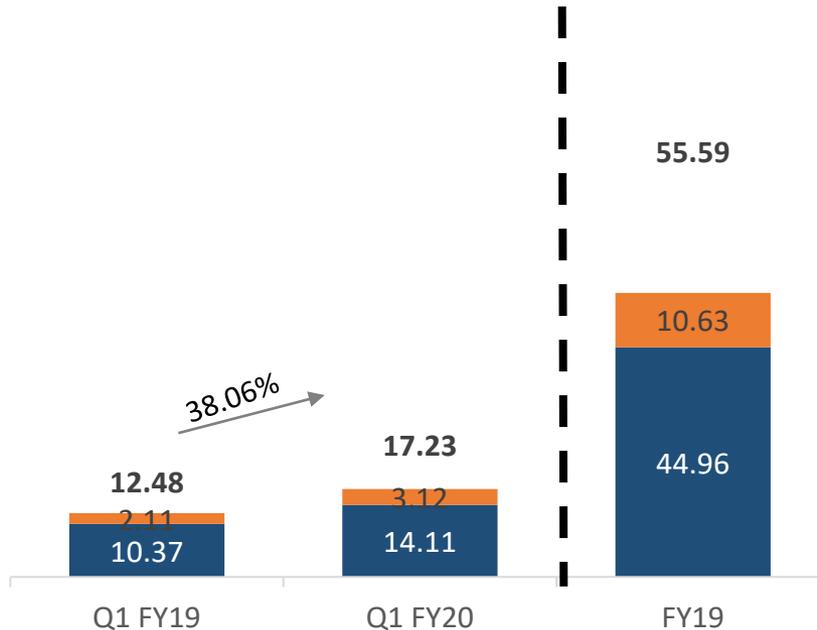
Financial Overview



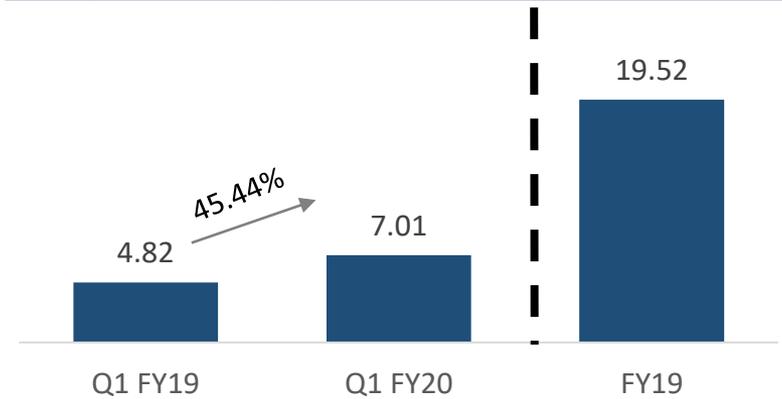
Financial Performance

Total income (₹ in Billion)

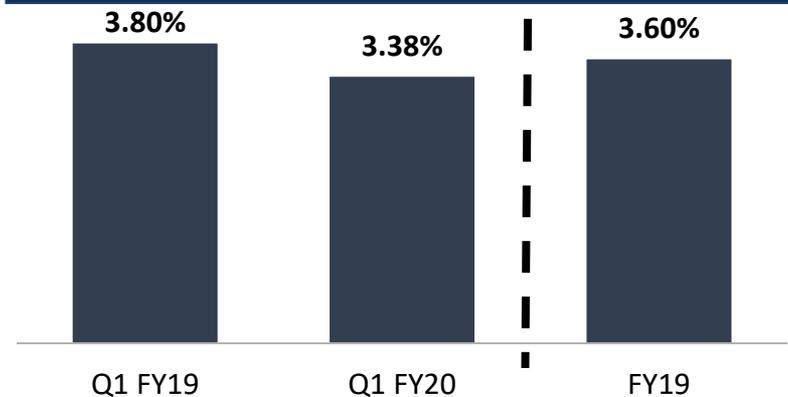
■ Net Interest Income ■ Other Income Total Income



PAT (₹ in Billion)



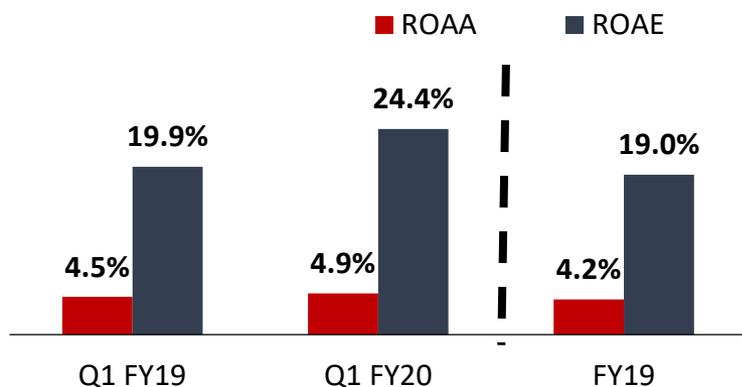
Operating expenses to Average Assets (%)



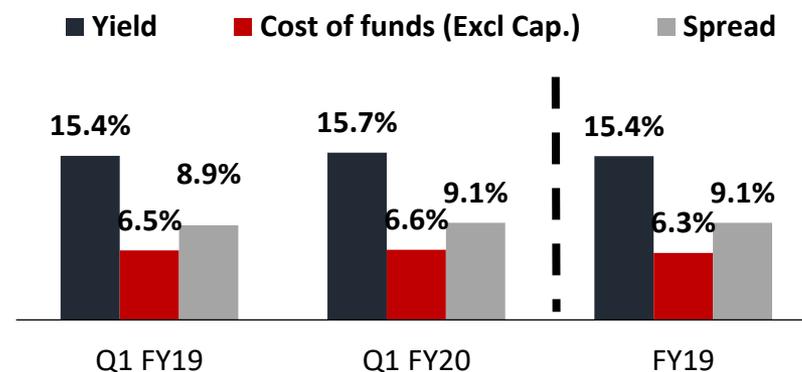
Financial Performance



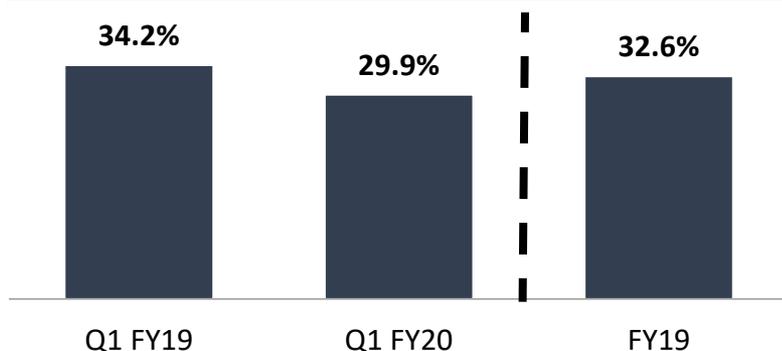
ROAA & ROAE*



Spread %



Cost to Income Ratio



Fee Income to Total Income Ratio

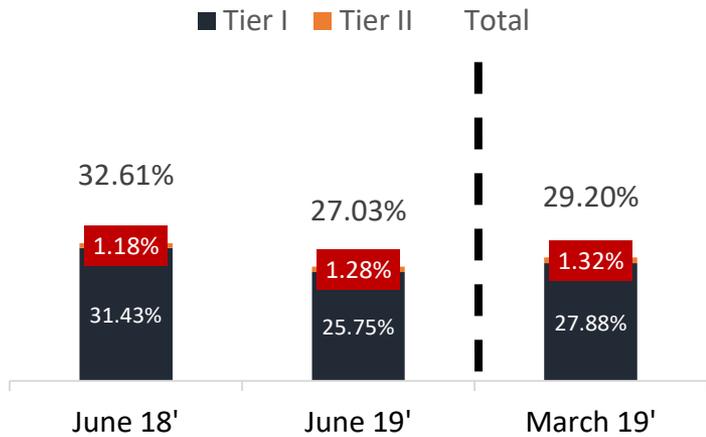


* Annualised; Monthly Average

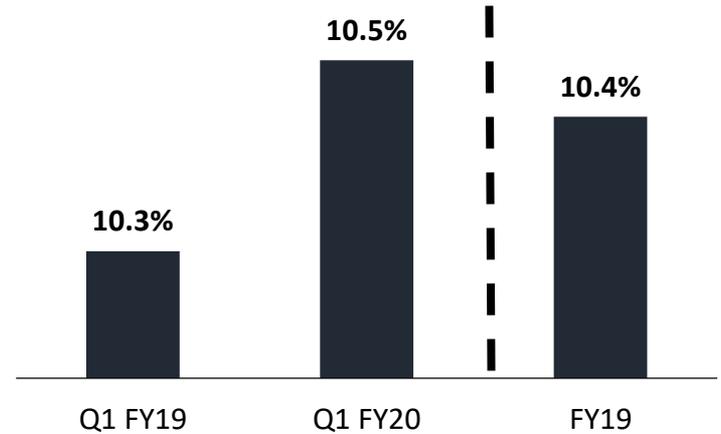
Financial Performance



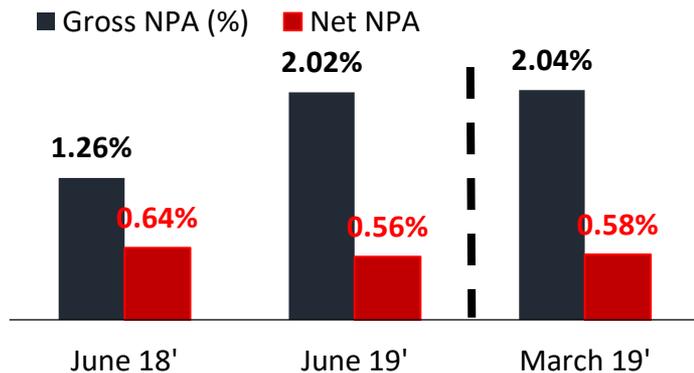
Capital Adequacy Ratio



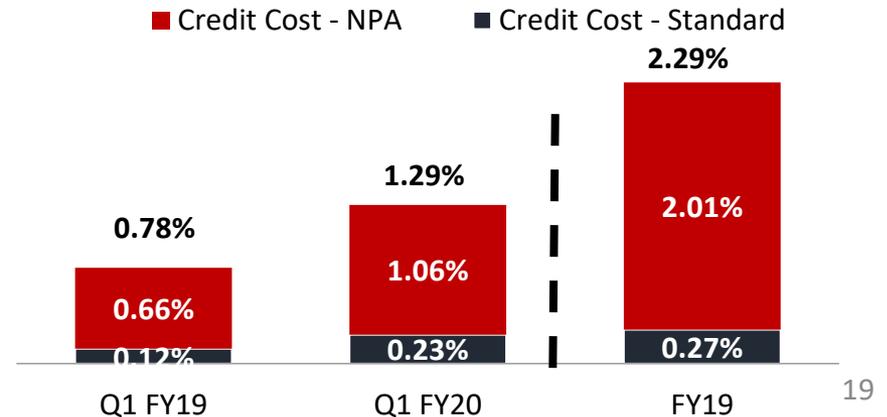
NIM



Gross NPA and Net NPA



Credit Cost



Profit & Loss Statement (IN ₹ Billion)



Particulars	Q1 FY20	Q1 FY19	YoY%	Q4 FY19	QOQ%	Mar-19
Interest Income	21.21	15.56	36.31%	18.33	15.71%	66.44
Interest expenses	7.1	5.19	36.80%	5.75	23.48%	21.48
Net Int. Income (NII)	14.11	10.37	36.07%	12.58	12.16%	44.96
Non Interest Income	3.12	2.11	47.87%	3.88	-19.59%	10.63
Total Income	17.23	12.48	38.06%	16.46	4.68%	55.59
Operating Expenses	5.15	4.27	20.61%	4.92	4.67%	18.11
Operating Profit	12.08	8.21	47.14%	11.54	4.68%	37.48
Provision (Std. + NPA)	1.34	0.82	63.41%	1.55	-13.55%	7.73
MTM Loss on Investments	-0.09	-0.02	350.00%	-0.01	800.00%	-0.38
Profit before tax	10.83	7.41	46.15%	10	8.30%	30.13
Tax	3.82	2.59	47.49%	3.49	9.46%	10.61
Profit after tax	7.01	4.82	45.44%	6.51	7.68%	19.52

Our Board & Management



Bandhan
Bank

Experienced and professional team...



Management Team



Chandra Shekhar Ghosh
MD & CEO

- Founder of BFSL, has 27 years of experience in the field of microfinance and development
- Awarded 'Entrepreneur of the Year' by Forbes and ET in 2014



Mahendra Mohan Gupta
Head, Legal

- 34+ years experience in the legal, finance and banking industry
- Previously worked as DGM- Legal at ICICI Bank



Deepankar Bose
Head, Corporate Centre

- 36+ years experience in banking industry
- Previously served as Chief General Manager and Head Of Wealth Management business, at SBI



Santanu Banerjee
Head, HR

- 27+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Sunil Samdani
Chief Financial Officer

- 20+ years of experience in financial industry
- Previously served as Head of Business Analytics and Strategy at Development Credit Bank and as CFO at Karvy



Vijay kumar Ramakrishna
Chief Information Officer

- 22+ years of experience in the field of technology
- Previously worked as Group Manager of Intuit India and as Chief Technology Officer of Yes Bank



Biswajit Das
Chief Risk Officer

- 28 years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Subhro Kumar Gupta
Chief Audit Executive

- 35+ years experience in Banking Industry.
- Previously served as Head Audit at ICICI Bank

Experienced and professional team...



Management Team



Arvind Kanagasabai
Head, Treasury

- 30+ years of experience at a PSU Bank
- Previously served as CFO at SBI DFHHL, Mumbai



Nand Kumar Singh
Head, Banking Operations and Customer Services

- 27+ years experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank



Sourav Kar
Head – Fraud Risk Management

- 27+ years of experience in banking industry
- Previously served as Regional Business Manager - Liability Sales at ING Vysya Bank



Nicky Sharma
Chief Strategy Officer

- 10+ years of experience in the field of technology & Finance
- Previously served as Associate Director at PWC, Gurgaon



Indranil Banerjee
Company Secretary

- 17+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



Saurabh Jain
Head – Wholesale Banking

- 17+ years of experience in banking industry
- Previously served as Vice President & Head – Business Banking Products, Private & Commercial Clients at Deutsche Bank AG



Dhruva Jyoti Chaudhuri
Head - Corporate Services

- 28+ years experience in Administration, Infrastructure & Facilities field.
- Previously served as Infrastructure Head at ICICI Bank Ltd.



Srinivasan Balachander
Chief Compliance Officer

- 20+ years experience in banking industry.
- Previously served as Chief Compliance Officer at Axis Bank Ltd.

... backed by a strong independent Board

Board of Directors



Chandra Shekhar Ghosh
MD & CEO

- Has significant experience in the field of microfinance
- Awarded 'Outstanding Leadership Award' by Dhaka University



Bhaskar Sen
Director

- Retired as Chairman & MD of United Bank of India
- Previously, Executive Director of Dena Bank



Sisir Kumar Chakrabarti
Director

- Previously, Deputy Managing Director at Axis Bank
- Also worked with State Bank of Bikaner and Jaipur prior to joining Axis Bank



Ranodeb Roy
Non-executive Director

- Founder of RV Capital Management Private Limited, Singapore, he was earlier heading Fixed Income Asia Pacific in Morgan Stanley (Asia) Singapore



Dr. A S Ramasastri
Director

- Director, Institute for Development & Research of Banking Technology;
- Chairman of IFTAS; company promoted by IDRBT to provide technology services in Banking & financial sectors



Dr. Holger Dirk Michaelis
Nominee Director

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working at GIC



Dr. Anup Kumar Sinha
Part-time Chairman

- Economist with Ph.D from University of Southern California
- Served as Professor of Economics at IIM Calcutta for 25 years



Chintaman Mahdeo Dixit
Director

- Significant experience in finance and accountancy sector
- Previously, he has worked at Life Insurance Corporation and Indian Bank



Snehomoy Bhattacharya
Director

- Significant experience in public and private banking sector
- Previously worked as Executive Director – Corporate Affairs Axis Bank



T. S. Raji Gain
Director

- Significant experience in the field of agricultural and rural development, Previously, she has worked with NABARD
- Currently, Executive Director BIRD



Santanu Mukherjee
Director

- Significant experience in public sector Banking in various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Harun Rashid Khan
Director

- Retired as Deputy Governor of Reserve Bank of India
- Instrumental in formulation of Payments system Vision 2018 of RBI



Businessworld Magna Awards 2019

Bandhan Bank won two awards in the small size bank category at the glittering ceremony of Magna Awards 2019 organised by Businessworld magazine in Mumbai.

1. Best Bank
2. Fastest Growing Bank

'Banker of the Year' award was conferred upon Mr. Chandra Shekhar Ghosh.

Thank You



Bandhan
Bank

investor.relations@bandhanbank.com