

Ref no: BBL /02/2020-21

April 1, 2020

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

We wish to inform about the rating updates received from CRISIL Ratings on the Bank's Instruments as under:

Instrument	Amount (Rs. in Crs.)	Rating	Rating action
Certificate of Deposits	6,000	CRISIL A1+	(Reaffirmed)
Non-Convertible Debentures*	5,075	CRISIL AA/Stable	(Reaffirmed)
Fixed Deposits Programme*	1,600	FAAA/Stable	(Reaffirmed)
Subordinated Debt*	35	CRISIL AA/Stable	(Reaffirmed)

**transferred from Gruh Finance Limited pursuant to the Scheme of Amalgamation.*

The letter issued by CRISIL and rating rationale are available on the website of CRISIL at <https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.BABALI.html>

We request you to kindly take the above on record.

The above is being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you,

Yours sincerely,
for **Bandhan Bank Limited**

sd/-

Indranil Banerjee
Company Secretary