

Ref no: BBL/096/2020-21

August 17, 2020

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153**National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Subject: Disclosure under applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – lifting of regulatory restrictions imposed on the Bank by the Reserve Bank of India

1. This is in continuation to our letter reference letter no. BBL/144/18-19 dated September 19, 2018 and letter reference no. BBL/385/2019-20 dated February 25, 2020 informing about the regulatory restrictions imposed and partially withdrawn of restriction by the Reserve Bank of India (the 'RBI'), respectively and our letter reference letter no. BBL/089/2020-21 dated August 03, 2020 intimating about the compliance of the remaining licensing condition of dilution of excess shareholding of the Bandhan Financial Holdings Limited ("NOFHC") in the Bank to the required level of 40%.
2. The RBI vide its letter dated September 19, 2018 imposed two restrictions on the Bank:
(i) Prior approval of RBI was required for opening of banking outlets,
(ii) the remuneration of the MD & CEO of the Bank stands frozen, at the existing level.
3. Considering the progress of the dilution of excess shareholding of NOHFC in the Bank, RBI vide its letter dated February 25, 2020 has withdrawn the restriction imposed for obtaining prior approval of RBI for opening of banking outlets. The same informed to the exchanges by the Bank vide letter dated February 25, 2020.
4. The RBI vide its communication dated August 17, 2020 has lifted the other regulatory restriction "the remuneration of the MD & CEO of the Bank stands frozen, at the existing level".



