



Bandhan Bank launches 125 new Banking Outlets

- **With this, the Bank now has a strong network of 4,414 banking outlets**

Kolkata, March 11, 2020: Bandhan Bank has opened 125 banking outlets across 15 states. The Bank already had a strong network of 1,010 bank branches, which now stands at 1,013. With a network of 3,206 Banking Units and the 195 Home Loan Service Centres that are operating in the country now, the total number of banking outlets now stands at 4,414. The Bank has its presence across 34 of the 36 states and union territories in India.

The opening of the new Banking Outlets comes days after the Reserve Bank of India (RBI) lifted the restriction on new branch opening for the Bank. Out of the 125 new Banking Outlets, 42 have been opened in Uttar Pradesh, 29 in Rajasthan, 12 in Madhya Pradesh, 7 each in Andhra Pradesh and Telangana, 6 in Bihar, 5 in Chhattisgarh, 4 in Orissa, 3 in Tamil Nadu, 2 each in Uttarakhand, Karnataka, Maharashtra, and Assam, and 1 each in Delhi and West Bengal.

Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, said, "We are happy that with the withdrawal of restriction on opening new branches, we will be able to expand business growth rapidly. In our four-and-a-half-year existence as a universal bank, we have been quick to identify opportunities of expanding distribution and setting up our presence. The 125 new banking outlets will help further serve our customers who have shown faith in us. We are confident on continuing our growth trajectory driven by the trust that our customers and stakeholders shower on us."

As on December 31, 2019, Bandhan Bank served 1.9 crore customers and, had deposits worth Rs.54,908 crore and advances worth Rs.65,456 crore. The total business of the Bank stood at Rs.1,20,364 crore.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 4,414 banking outlets serving 1.9 crore customers.

With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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