



Because big dreams need bigger finance

Set up a new enterprise or expand your already flourishing business with Bandhan Bank's secured SME Term Loans. You can now easily access funds required towards a large capital investment.

Loan amount offered

As per assessment; based on documents submitted by borrower and Bank's internal exposure policy.

Interest Rate

Bank offers floating interest rate for SME clients linked to External Benchmark (RBI Policy Repo Rate), depending upon customer profile and credit rating.

The interest rate is 'External Benchmark Rate (EBR) + Spread', as per regulatory and internal policies/guidelines, subject to subsequent review/changes.

Tenure

Maximum 7 years (84 months) including moratorium period of maximum 3 months.

Margin

As per internal policies/guidelines, subject to subsequent review/changes and regulatory instructions.

Insurance

All assets financed to be insured with Bank clause.

Eligibility and documents required

• Eligibility:

- For individual/proprietorship/partnership, minimum age should be 23 years, and maximum age at the time of loan maturity should not exceed 60 years
- Minimum of 2 years of experience in the same line of activity is expected. However, new eligible entrepreneurs will also be considered
- For non-individuals, a two-year track record in the same business is required

Pre-sanction documents

- Duly filled application form
- 3 passport size photographs of the individual borrower/directors/partners
- 2 passport size photographs of the guarantor, if required
- KYC documents
- Financial statement of the last 3 years
- Trade license or any other regulatory license applicable to the unit
- Statement of existing Bank account for last 6 months
- Ownership documents of security
- Copy of partnership deed/copy of MOA & AOA or other related documents in case of company/partnership firm

The Bank may ask for other information, if required, to process the loan.

Please note, other charges may apply as per Bank's schedule of loan charges.

Please refer to the schedule of charges for more details on free transaction limits, service charges and fees.

Please contact any of our branches/SME Hub for further details.