



Important Terms and Conditions – Gold Loan:

Gold Loan will be available against Gold Ornaments only.

Processing Fees: The Bank shall charge a non-refundable processing fees at a certain % of the loan amount plus GST (If applicable) as per schedule of charges updated in the website from time to time.

Rate of Interest: Fixed Rate of Interest: Interest on the loan shall be charged at the fixed rate of interest (detailed ROI for specific case as mentioned in the sanction letter) on daily reducing balance at monthly rests. Conversion of fixed rate to floating rate of interest will not be permissible at any time during the loan tenor.

Schedule of Charges: The Bank retains the rights to alter/add any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate.

Repayment: The loan is to be repaid in Monthly Interest /Equated Monthly Instalments over the tenure of the loan. The repayment of instalment commences from a date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

Primary Security: The loan at all times will be secured against the gold ornaments against which the loan is to be sanctioned. Such collateral should be in a form acceptable to the Bank and shall be in Bank's custody till the loan has been repaid in full, to the satisfaction of the Bank.

Utilization or End use of the loan: The amount of the loan shall be utilized strictly for the purpose as expressed by the borrower in the application. The borrower shall not divert any part of the loan amount towards any wrongful activities or speculative purposes.

Copy of Documents: The Bank at specific request of the borrower, shall one time provide authenticated copies of the loan documents executed by the borrower at no cost. However, charges will be levied for additional authenticated copies if applicable.

Disbursement of the loan: The loan amount shall be disbursed after relevant loan and security documents prescribed by the Bank have been duly executed by the borrower(s)/guarantor(s) to the satisfaction of the Bank.

In the event of default: If the amount due is not paid by due date, the borrower shall be sent reminders for payment of any outstanding on his loan account, by post, fax, call, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection. Notwithstanding what is stated herein, it shall be the liability of the customer to ensure that the dues are regularly paid on the due dates.

Bandhan Bank is authorized to disclose any information relating to the loan to any credit bureau (Existing or Future) approved by Government of India and RBI or any such govt. agencies without any notice to the borrower. Bandhan Bank is also authorized to make inquiries with any Credit Bureau or any other bank if required. To avoid adverse impact on the credit history, it is advised that the borrower should ensure timely payment of the amount due on the loan amount.

Disclaimer: These Terms and Conditions are non-exhaustive, and are subject to change