

**PRESS RELEASE****Bandhan Bank FY21 PPop grows 25.9% (YoY) to ₹6,855.3 crore  
Deposit increased by 36.6% (YoY) to ₹77,972.2 crore****Kolkata, May 08, 2021:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter and full year ended March 31, 2021. The accounts have been subjected to an audit by the statutory auditors of the bank.

**Key Highlights :**

- Deposits grew 36.6% YoY and 9.5% QoQ.
- Loan portfolio (on book + off book+ TLTRO) grew 21.2% YoY
- CASA grew 60.9% YoY
- CASA ratio at 43.4% against 36.8% YoY.
- Added 5 lakh customers during the quarter and 29 lakh during the year with total customer base at 2.30 crore as on March 31, 2021.
- GNPA as on March 31, 2021 at 6.8% against 7.1% proforma GNPA as on December 31, 2020 and 1.5% as on March 31, 2020.
- Net NPAs as on March 31, 2021 at 3.5% against proforma Net NPA of 2.4% as on December 31, 2020 and 0.6% as on March 31, 2020.
- Capital Adequacy Ratio (CRAR) at 23.5%; Tier I at 22.5%.
- Bank is also carrying in Micro banking portfolio additional provision of ₹388 crore on standard advances.
- Interest reversal of ₹ 525 crore on Q4 FY 21 on account of NPA recognition.
- Interest on interest has been provided amounting to ₹ 13 crore.
- During the quarter, the Bank has restructured accounts carrying a value of ₹617 crore as on March 31, 2021 of housing finance vertical comprising of 0.71% of total portfolio of the Bank.
- The Board of Directors has proposed a dividend of ₹ 1 per share for the year ended March 31, 2021

**Highlights for the Quarter ended March 31, 2021:**

- Net Interest Income (NII) for the quarter grew by 4.6% to ₹1,757.0 crore as against ₹1,680.0 crore in the corresponding quarter of the previous year.
- Non-interest income grew by 57.4% to ₹787.3 crore for the quarter ended March 31, 2021 against ₹500.2 crore in the corresponding quarter of the previous year.
- Operating Profit for the quarter increased by 13.7% to ₹1,729.5 crore against ₹1,520.7 crore in the corresponding quarter of the previous year.
- Net Interest Margin (annualised) for the quarter ended March 31, 2021 stood at 6.8%; while NIM is at 8.8% excluding onetime reversal on account of NPA recognition and interest on interest, against 8.1% in March 31, 2020.

### Highlights for the Year ended March 31, 2021:

- Net Interest Income (NII) for the current year grew by 19.6% to ₹7,563.4 crore as against ₹6,323.9 crore in the previous year.
- Non-interest income grew by 36.1% to ₹2109.1 crore for the year ended March 31, 2021 against ₹1,549.2 crore in the previous year ended March 31, 2020.
- Operating Profit for the year increased by 25.9% to ₹6,855.3 crore against ₹5,446.6 crore in the previous year.
- Net Interest Margin (annualised) for the year ended March 31, 2021 stood at 7.8% against 8.1% in March 31, 2020.
- Total Advances (on book + off book+TLTRO) grew by 21.2% to ₹87,042.9 crore as on March 31, 2021 against ₹71,846.0 crore as on March 31, 2020 and 8.5% QoQ against ₹80,255.2 crore as on December 31, 2020.
- Total Deposits increased by 36.6% to ₹77,972.2 crore as on March 31, 2021 as compared to ₹57,081.5 crore as on March 31, 2020 and 9.5% QoQ against ₹71,188.3 crore as on December 31, 2020.
- Gross NPAs as on March 31, 2021 is at ₹5,757.8 crore (6.8%) against ₹5515 crore (7.1%) proforma Gross NPA as on December 31, 2020.
- Net NPAs as on March 31, 2021 stood at ₹2,861.0 crore (3.5%) against ₹ 1738 crore (2.4%) proforma Net NPA as on December 31, 2020.

**Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said:** “A very challenging year ended on a positive note with growth and collection coming back to normalcy. With accelerated provisioning and write off, we are now well placed as we enter FY 22. We remain cautious but confident as we deal with the COVID 19 second wave. We remain committed to our strategy that we have presented last quarter of granular, diversified and quality growth.”

Banking outlets as on March 31, 2021, stood at 5,310. The network consists of 1,147 branches, 4,163 banking units as against 1,018 branches and 3,541 banking units as on March 31, 2020. Total number of ATMs stood at 487 as on March 31, 2021 against 485 as on March 31, 2020. During the quarter, the number of employees of the bank has gone up from 47,260 to 49,445.

### Highlights for the Quarter/year ended March 31, 2021:

Particulars (in ₹ crore)	Quarter					Full Year		
	Q4 FY21	Q3 FY21	QoQ%	Q4 FY20	YoY%	2021	2020	YoY%
Net Interest Income	1,757.0*	2,071.7	-15.2%	1,680.0	4.6%	7,563.4	6,323.9	19.6%
Non-Interest Income	787.3	553.3	42.3%	500.2	57.4%	2,109.1	1,549.2	36.1%
<b>Total Income</b>	<b>2,544.3</b>	<b>2,625.0</b>	-3.1%	<b>2,180.2</b>	<b>16.7%</b>	<b>9,672.5</b>	<b>7,873.1</b>	<b>22.9%</b>
Opex	814.8	710.9	14.6%	659.5	23.5%	2,817.2	2,426.5	16.1%
<b>Operating Profit</b>	<b>1,729.5</b>	<b>1,914.1</b>	-9.6%	<b>1,520.7</b>	<b>13.7%</b>	<b>6,855.3</b>	<b>5,446.6</b>	<b>25.9%</b>
Provision (Other than Taxes)	1,594.3	1,068.7	49.2%	827.4	92.7%	3,906.6	1,393.2	180.4%
PBT	135.2	845.4	-84.0%	693.3	-80.5%	2,948.7	4,053.4	-27.3%
<b>PAT</b>	<b>103.0</b>	<b>632.6</b>	-83.7%	<b>517.3</b>	<b>-80.1%</b>	<b>2,205.5</b>	<b>3,023.8</b>	<b>-27.1%</b>

\*after interest reversal of ₹ 538 crore on account of NPA recognition and interest on interest.

**Key Ratios Highlights:**

Particulars	Quarter			Full Year	
	Q4 FY21	Q3 FY21	Q4 FY20	2021	2020
CASA to Total Deposit	43.4%	42.9%	36.8%	43.4%	36.8%
Net Interest Margin (Annualised)	6.8%#	8.3%	8.1%	7.8%	8.1%
Cost to Income Ratio	32.0%\$	27.1%	30.3%	29.1%	30.8%
Return on Average Assets (Annualised)	0.4%	2.4%	2.4%	2.1%	3.6%
Return on Average Equity (Annualised)	2.4%	14.6%	13.7%	13.2%	21.1%
Capital Adequacy Ratio (CAR)	23.5%	26.2%	27.4%	23.5%	27.4%
Gross NPA (%)	6.8%	7.1%*	1.5%	6.8%	1.5%
Net NPA (%)	3.5%	2.4%*	0.6%	3.5%	0.6%

#Before reversal of ₹ 538 crore on account of NPA recognition and interest on interest, the NIM is 8.8%

\$ Before reversal of ₹ 538 crore on account of NPA recognition and interest on interest, Cost to Income ratio is 26.4%.

\*proforma basis

**About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,310 banking outlets serving 2.30 crore customers, as on March 31, 2021. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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