



NOTICE

Revision of Insurance Coverage on Visa Platinum Debit Card

RBI, on July 14, 2021, have imposed restrictions on Mastercard from on-boarding of new customers on its network thereby restricting the Banks from issuing new Mastercard Debit card. In view of the aforementioned regulatory restriction, the Bank will issue Visa Platinum Debit Card instead of Mastercard Platinum Debit Card to the customers effective July 22, 2021.

In order to provide the customer with enhanced debit card benefits, the insurance coverage of Visa Platinum Debit Card is enhanced as follows:

Sl. No.	Particular	Existing Insurance Coverages	Revised Insurance Coverage*
1	Personal Accidental Insurance Death Cover - Road and Rail	Rs.5 lakh	Rs.10 lakh
2	Personal Air Accidental Insurance Death Cover	Not Available	Rs.1 cr (Ticket to be purchased with Bandhan Bank Visa Platinum Card only)
3	Purchase Protection	Up to Rs.2 lakh	Up to Rs.2 lakh
4	Lost Card Liability Cover (Including counterfeit/skimming/online fraud)	Up to Rs.1.75 lakh per debit card	Up to Rs.3.5 lakh per debit card

Kindly note the following for further details and clarifications:

- a) All the new Visa Platinum Debit Cards issued on July 22, 2021 and onward will be eligible for the revised insurance coverage
- b) For the existing Visa Platinum Debit Cards whose card anniversary falls in August 2021 or onwards will be eligible for the revised enhanced insurance feature during upcoming anniversary month (account activation month) of the respective debit card, please refer below illustrations for better understanding
 - a. Let us say, for a particular account, if the anniversary month is August 2021, then on reaching month of August 2021, the existing Visa Platinum Debit cards Insurance coverage will be revised as per the new limits
 - b. However if the anniversary month is April 2021, then on reaching April 2022, the existing Visa Platinum Debit cards Insurance coverage will be revised as per the new limits. Till then, existing insurance coverage will apply.
- c) In case of Accidental death cover, Insurance benefit shall payable when the debit card is used at least once within **30 days** from the date of an accident

*Debit Card Terms and Conditions apply. Kindly visit www.bandhanbank.com for updated details, Product FAQ and Terms and Conditions of Debit Card.