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NO HALF TRUTHS

▼ NIFTY 10,435.55 (-95.15) ▼ SENSEX 33,812.75 (-244.08) ▼ DOW JONES 24,719.22 (-118.29) ▼ NASDAQ 6,903.39 (-46.77) ▲ RUPEE/DOLLAR 63.68 (+0.19) ▼ RUPEE/EURO 76.61 (-0.03) ■ GOLD/10GM 30,400 (0.00) ▲ SILVER/K 40,100 (+120.00)

REVELLERS
EXPLORE CITY OF
JOY ON FIRST DAY
OF 2018 **PG3**



'USE VERNACULAR
LANGUAGE
IN SCIENCE
COMMUNICATION' **PG5**



PAKISTAN PLANS
TAKEOVER OF
CHARITIES RUN BY
HAFIZ SAEED **PG10**



SOMETHING BIG
IS HAPPENING:
MICHELLE ON SEXUAL
HARASSMENT **PG16**



Bandhan Bank files IPO papers, to raise ₹2,500 cr

KOLKATA: Private sector lender Bandhan Bank on Monday filed draft papers with markets regulator Sebi for its initial public offer (IPO) to raise an estimated amount of over Rs 2,500 crore.

Bandhan Bank on Monday said it has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) for its proposed initial public offering (IPO).

The IPO consists of a fresh issue of up to 97,663,910 equity shares and an offer for sale of up to 14,050,780 equity shares by International Finance Corporation (IFC) and up to 7,565,804 equity shares by IFC FIG Investment Company.

The book running lead managers to the issue are Kotak Mahindra Capital Company Limited, Axis Capital Limited, Goldman Sachs (India) Securities Private Limited, JM Financial Institutional Securities Limited and J.P. Morgan India Private Limited.



"The Issue is being made through the book building process, in compliance with Regulation 26(1), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, wherein not more than 50 per cent of

the issue shall be allocated on a proportionate basis to qualified institutional buyers (QIBs), provided that the bank, in consultation with the book running lead managers and with intimation to the selling shareholders, may allocate up to 60 per cent of the QIB portion to

anchor investors on a discretionary basis," the private lender said in a statement.

At least one-third of the anchor investor portion shall be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual funds at or above anchor invest-

tor allocation price, the lender said.

In the event of under-subscription, or non-allocation in the anchor investor portion, the balance equity shares shall be added to the QIB portion.

Of the QIB portion, 5 per cent shall be available for allocation on a proportionate basis to mutual funds only, and the remaining QIB portion shall be available for allocation on a proportionate basis to all QIB bidders (other than anchor investors), including mutual funds, subject to valid bids being received at or above the issue price.

Further, not less than 15 per cent of the issue shall be available for allocation on a proportionate basis to non-institutional bidders and not less than 35 per cent of the issue shall be available for allocation to retail individual bidders in accordance with the regulations, subject to valid bids being received at or higher than issue price, the lender said.

AGENCIES