

Ref. No.: BBL/460/2023-24

December 21, 2023

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Transfer of Housing Finance 180 days+ DPD NPA portfolio to Asset Reconstruction Company ('ARC')

Pursuant to the applicable provisions of the SEBI LODR, we would like to inform that the Board of Directors of the Bank has, on December 21, 2023, approved the proposal to transfer the Bank's Housing Finance NPA portfolio, having Days Past Due ('**DPD**') of more than 180 days, with an outstanding of Rs. 775.62 Crore (as on September 30, 2023), to Asset Reconstruction Company ('**ARC**'). The Bank has received a binding bid of Rs. 280.39 Crore (i.e., 36.15% of the outstanding pool) for the said NPA portfolio, on Outright Cash consideration basis. The Bank is going for bidding as per the Swiss Challenge method and the decision of sale shall be taken as per the extant guidelines governing the Swiss Challenge method and the relevant policy of the Bank.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary