

Media Release

Bandhan Bank retail loan book grows 80%

The total business stands at Rs. 2.20 lakh crore as on September 30, 2023

- **Total deposits grew 12.8% YoY to Rs.1.12 Lakh crore**
- **Share of Retail to Total Deposits at 74%**
- **CASA Ratio at a healthy 38.5%**
- **Total Loan book grew 12.3 % YoY to Rs.1.08 Lakh crore**

Kolkata, October 18, 2023: Bandhan Bank today announced its financial results for the second quarter of the financial year 2023-24. The bank's retail loan book grew at a healthy 80% further strengthening the Bank's portfolio diversification agenda. The Bank's share of retail to total deposits now stands at 74%. In the same period, the total business has grown to nearly Rs.2.20 lakh crore. Driven by its expansion in distribution and favourable operating environment, the Bank witnessed encouraging growth in the quarter.

As part of its network expansion plan, Bandhan Bank expanded its presence to the union territory of Ladakh with the opening of a branch in Leh. This marks Bandhan Bank's entry into 35th of the 36 states and union territories in the country. During the quarter, the Bank opened 80 branches across the country. The Bank now serves more than 3.17 crore customers through more than 6,200 banking outlets in India. The total number of employees working at Bandhan Bank stands at above 74,000.

During the second quarter of FY24, the Bank's deposit book grew over 12.8% over the corresponding quarter of the previous year. The total deposits now stand at Rs.1.12 lakh crore. The current account and savings account (CASA) ratio now stands at 38.5% of the overall deposit book. The total advances are now at Rs.1.08 lakh crores. Capital Adequacy Ratio (CAR), an indicator of the stability of the Bank, is at 19.2%, much higher than the regulatory requirement.

Speaking on the results, **Chandra Shekhar Ghosh, MD & CEO**, said, *"The performance in the second quarter of the financial year has been encouraging for the bank. In line with Bank's diversification agenda, it is focusing on further augmenting its retail banking portfolio. With all the new business lines initiated over the last few quarters and technology transformation undertaken by the bank, we are confident of a good run in the rest of this financial year."*

The Bank is also growing its portfolio in verticals like SME Loans, Gold Loans, Personal Loans and Auto Loans among other product ranges. The Bank last year started new verticals like Commercial Vehicle lending and Loan Against Property for businesses, among others, which will grow the book further in the next few quarters. The Bank has recently been authorised by the RBI for disbursement of central civil pension.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,200 banking outlets serving 3.17 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

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