

Media Release

Bandhan Bank opens branch in Kargil

Kargil, November 04, 2023: Bandhan Bank, a pan-India universal bank, today inaugurated a branch in Kargil, Ladakh. Notably, the Bank marked its entry into Ladakh in August with the opening of its branch in Leh. With the new branch in Kargil, it has further strengthened its presence in the Union Territory. Mr Kacho Mohammed Feroz, Executive Councillor, LAHDC, Kargil, inaugurated the branch in the presence of senior officials from Bandhan Bank and other local dignitaries. The Kargil branch is situated at Fatima Chowk in the Leh region.

In 2016, Bandhan Bank had opened its branch in Jammu, marking its entry into the erstwhile state of Jammu & Kashmir. To strengthen its presence and serve more people in the region, the Bank opened a branch in Srinagar earlier this year.

Bandhan Bank is now spread across 35 of the 36 states and union territories in the country and serves nearly 3.2 crore customers through a robust network of more than 6,200 banking outlets. The Bank is committed to fulfilling the diverse financial needs of Indians irrespective of where they reside, what financial product they may need or which banking channel they may prefer – physical or digital.

Chandra Shekhar Ghosh, Founder, MD and CEO, Bandhan Bank, said, “Kargil has a unique place in the hearts of Indians. We are proud to have our presence here and are privileged to be of service to the residents of Kargil. While the Bank has been expanding its network, this branch in Kargil is a special one for all of us at Bandhan Bank.”

Bandhan Bank has expanded and will continue to expand its presence beyond its traditional regions of east and northeast with an even mix of rural and urban markets. The Bank offers total banking solutions to customers with deposit products and a variety of loan products including retail loans like Home loans, Personal loans, 4-wheeler and 2-wheeler loans, all at attractive interest rates.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of

operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,200 banking outlets serving around 3.2 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

For media queries please contact:

Ritesh Mehta, VP – Corporate Communications - ritesh.mehta@bandhanbank.com - 9930125097

Sumona Chatterjee, AVP – Marketing – sumona.chatterjee@bandhanbank.com - 9311518508