

Ref. No.: BBL/436/2022-23

March 29, 2023

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Transfer of Loans originated from Banking Units and SEL written-off portfolio and Non-Performing Assets Loans originated from Banking Units, to Asset Reconstruction Company (ARC)

In furtherance to our letter bearing Ref. No.: BBL/421/2022-23 dated March 21, 2023 on the subject matter, pursuant to the applicable provisions of the SEBI LODR, we would like to inform that pursuant to the approval of the Board of Directors of Bandhan Bank Limited (the '**Bank**') to transfer Loans originated from Banking Units ('**BU**') and SEL written-off portfolio with outstanding of Rs. 2,614.03 Crore and Non-Performing Assets ('**NPA**') Loans originated from BUs amounting to Rs. 2,316.32 Crore, to Asset Reconstruction Company ('**ARC**'), the Bank has transferred the same to an ARC, pursuant to Swiss Challenge Method, for a consideration amounting to Rs. 369.20 Crore for written-off portfolio and Rs. 370.62 Crore for NPA portfolio, on Security Receipts ('**SR**') consideration basis. ARC along with Investor has subscribed to 53% of SRs amounting to Rs. 198.25 Crore whereas the Bank has subscribed to 47% of SRs amounting to Rs. 172.37 Crore for NPA portfolio and for written off portfolio ARC along with Investor has subscribed to 44% of SRs amounting to Rs. 164.20 Crore whereas the Bank has subscribed to 56% of SRs amounting to Rs. 205 Crore.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, www.bandhanbank.com.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary