

## Bandhan invited to SLBC meets



Bandhan Financial Services has now been invited to attend the meetings of SLBC. Chairman C.S. Ghosh said he has received communication from West Bengal finance minister Amit Mitra in this regard. This is for the first time that an MFI has been asked to attend SLBC meetings, which are generally attended by bankers and state government officials to deliberate on the amount of credit

flow that the banks are doing. Ghosh revealed that bankers would henceforth have to give reports on the extent of credit flow to MFIs at the SLBC meets. Bandhan, which received the in-principle approval from RBI to start banking activity is expected to launch the same in September 2015.