

Ref no: BBL/076/2021-22

June 03, 2021

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions of the Bank for the year ended March 31, 2021, in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: as above

Disclosure of Related Party Transactions of the Bank as on March 31, 2021
(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Names of related parties and nature of relationship

| Entities | Nature of relationship |
|------------------------------------|---|
| Bandhan Financial Services Limited | Entity having Significant influence (Promoter) |
| Bandhan Financial Holdings Limited | Entity having Significant influence (Promoter) |
| Nakshi Creations Private Limited | Entity in which key management personnel are interested |
| Key Management Personnel | |
| Mr. Chandra Shekhar Ghosh | Managing Director & Chief Executive Officer |
| Mr. Indranil Banerjee | Company Secretary |
| Mr. Sunil Samdani | Chief Financial Officer |

Relatives of Key Management Personnel

Nilima Ghosh, Angshuman Ghosh, Suchitra Ghosh, Vaskar Ghosh, Dibakar Ghosh, Shipra Ghosh, Supriya Ghosh, Nidhi Samdani, Sohan Samdani, Manju Somani, Asha Baheria, Usha Kothari, Saswati Banerjee, Arati Banerjee, Ishaan Banerjee, Mousumi Mukherjee.

In accordance with paragraph 5 of AS-18, the Bank has not disclosed certain transactions with entity in which Key management personnel or their relatives are interested as they are in the nature of banker-customer relationship.

The Bank's related party balances and transactions for the year ended March 31, 2021 are summarized as follows:

(Rs in crore)

| Items/ Related Party | Entities having Significant influence (Promoter) | Key Management Personnel | Relatives of Key Management Personnel | Total |
|--|---|---------------------------------|--|--------------|
| Deposits taken | 1,924.44 | 1.55 | 4.47 | 1,930.46 |
| | (13,815.61) | (1.97) | (8.47) | (13,826.05) |
| Deposits placed | - | - | - | - |
| Advances given | - | - | - | - |
| Dividend paid | - | - | - | - |
| Interest paid | 65.84 | 0.08 | 0.11 | 66.03 |
| Rendering of services | - | - | 0.003 | 0.003 |
| Remuneration paid | - | 4.52 | 1.37 | 5.89 |
| Stock options exercised during the year* | - | 0.98 | - | 0.98 |
| Other reimbursements | - | 0.004 | 0.006 | 0.01 |

Figures in “()” indicate maximum balance outstanding during the year ended March 31, 2021.

*Options exercised under Employee Stock Option Plan Series 1.

The Bank's related party balances and transactions for the year ended March 31, 2020 are summarized as follows:

(Rs in crore)

| Items/ Related Party | Entities having Significant influence (Promoter) | Key Management Personnel | Relatives of Key Management Personnel | Total |
|--|--|--------------------------|---------------------------------------|----------|
| Deposits taken | 215.37 | 0.54 | 6.40 | 222.31 |
| | (864.51) | (2.37) | (8.07) | (874.95) |
| Deposits placed | - | - | - | - |
| Advances given | - | - | - | - |
| Dividend paid | 294.44 | 0.46 | 0.01 | 294.91 |
| Interest paid | 30.75 | 0.09 | 0.15 | 30.99 |
| Rendering of services | - | - | 0.001 | 0.001 |
| Remuneration paid | - | 3.95 | 1.28 | 5.23 |
| Stock options exercised during the year* | - | 0.27 | - | 0.27 |
| Other reimbursements | - | 0.02 | - | 0.02 |

Figures in “()” indicate maximum balance outstanding during the year ended March 31, 2020.

*Options exercised under Employee Stock Option Plan Series 1.

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. The significant transactions between the Bank and related parties during the year ended March 31, 2021 and March 31, 2020 are given below:

(Rs in crore)

| Particulars | Entities having Significant influence (Promoter) | | Key Management Personnel | Relatives of Key Management Personnel |
|------------------------------|--|------------------------------------|--------------------------|---------------------------------------|
| | Bandhan Financial Services Limited | Bandhan Financial Holdings Limited | | |
| Deposits | 411.31 (58.67) | 1513.13 (156.70) | - | - |
| Dividend paid | - | - (294.44) | - | - |
| Interest paid | 15.13 (20.33) | 50.71 (10.42) | - | - |
| Rendering of services | | | | |
| Nidhi Samdani | - | - | - | 0.001 (-) |

| Particulars | Entities having Significant influence (Promoter) | | Key Management Personnel | Relatives of Key Management Personnel |
|---------------------------------------|---|---------------------------------------|--------------------------------|---|
| | Bandhan Financial Services Limited | Bandhan Financial Holdings Limited | | |
| Nilima Ghosh | - | - | - | 0.001 (-) |
| Saswati Banerjee | - | - | - | 0.0003 (0.0003) |
| Angshuman Ghosh | - | - | - | - (0.001) |
| <u>Stock options exercised</u> | | | | |
| Chandra Shekhar Ghosh | - | - | 0.90 (-) | - |
| Sunil Samdani | - | - | (-) (0.27) | - |
| <u>Other reimbursements</u> | | | | |
| Sunil Samdani | - | - | 0.003 (0.02) | - |
| Vaskar Chandra Ghosh | - | - | - | 0.005 (-) |
| <u>Remuneration paid</u> | | | | |
| Chandra Shekhar Ghosh | - | - | 2.58 (2.11) | - |
| Sunil Samdani | - | - | 1.30 (1.25) | - |
| Indranil Banerjee | - | - | 0.64 (0.59) | - |
| Dibakar Chandra Ghosh | - | - | - | 0.90 (0.86) |
| Vaskar Chandra Ghosh | - | - | - | 0.47 (0.42) |

Previous year figures are shown in" ()".