



Bandhan Bank
Aapka Bhala, Sabki Bhalai.

Bandhan Bank Limited

Head Office: DN 32, Sector V, Salt Lake City, Kolkata 700 091 | CIN: U67190WB2014PLC204622
Phone: +91-33-6609 0909, 4045 6456 | Fax: 033 6609 0502 | Website: www.bandhanbank.com

Ref no: BBL /097/19-20

May 28, 2019

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code: 541153

The National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,


Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions of the Bank for the financial year ended March 31, 2019, in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
for **Bandhan Bank Limited**


Indranil Banerjee
Company Secretary



Encl.: as above



Disclosure of Related Party Transactions of the Bank

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per AS 18 "Related Party Disclosures", the Bank's related parties for the financial year ended March 31, 2019 are disclosed below:

a) Key Management Personnel ('KMP')

Mr. Chandra Shekhar Ghosh (Managing Director & Chief Executive Officer), Mr. Indranil Banerjee (Company Secretary), Mr. Sunil Samdani (Chief Financial Officer).

b) Relatives of Key Management Personnel

Nilima Ghosh, Angshuman Ghosh, Suchitra Ghosh, Vaskar Ghosh, Dibakar Ghosh, Nidhi Samdani, Sohan Samdani, Manju Somani, Asha Baheria, Usha Kothari, Saswati Banerjee, Arati Banerjee, Ishaan Banerjee, Mousumi Mukherjee.

c) Ultimate Parent Company

Bandhan Financial Services Limited (BFSL)

d) Parent Company

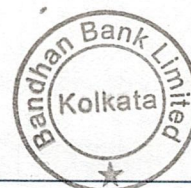
Bandhan Financial Holdings Limited (BFHL)

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. Transactions between the Bank and BFSL & BFHL exceed 10% of all related party transactions in that category.

The following represents the transactions between the Group and such related parties including relatives of above mentioned KMP during the financial year ended March 31, 2019.

(Rs in crore)

Items/ Related Party	Ultimate Parent Company		Parent Company		KMP		Relatives of KMP	
	Outstand ing Balance	Maximum Balance during the year	Outstan ding Balance	Maximum Balance during the year	Outsta nding Balance	Maximum Balance during the year	Outsta nding Balance	Maximum Balance during the year
Deposit	267.92	746.86	77.13	252.14	0.79	2.65	2.92	4.51
Interest expenditure	15.31	-	6.51	-	0.06	-	0.13	-
Remuneration	-	-	-	-	3.63	-	1.10	-





Items/ Related Party	Ultimate Parent Company		Parent Company		KMP		Relatives of KMP	
	Outstand ing Balance	Maximum Balance during the year	Outstan ding Balance	Maximum Balance during the year	Outsta nding Balance	Maximum Balance during the year	Outsta nding Balance	Maximum Balance during the year
Stock options exercised during the year*	-	-	-	-	1.21	-	0.11	-

*Options vested & exercised under Employee Stock Option Plan Series 1.

The following represents the transactions between the Group and such related parties including relatives of above mentioned KMP during the previous financial year ended March 31, 2018.

(Rs in crore)

Items/ Related Party	Ultimate Parent Company		Parent Company		KMP		Relatives of KMP	
	Outsta nding Balance	Maximum Balance during the year	Outstan ding Balance	Maximum Balance during the year	Outstan ding Balance	Maximum Balance during the year	Outstan ding Balance	Maximum Balance during the year
Deposit	194.57	272.53	35.41	151.24	1.12	1.78	1.88	2.71
Interest expenditure	17.97	-	1.47	-	0.06	-	0.13	-
Remuneration	-	-	-	-	3.64	-	0.77	-

