

Ref no: BBL /241/2019-20

October 17, 2019

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Scheme of Amalgamation of GRUH Finance Limited ("GRUH") into and with Bandhan Bank Limited ("Bank") under Sections 230 to 232 of the Companies Act, 2013 (including the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016) and other relevant provisions under applicable law ("Scheme")

Effectiveness of the Scheme - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in continuation to our letter dated January 07, 2019 with respect to the Scheme and subsequent communications, last being letter dated October 04, 2019, wherein we had intimated that the Scheme had been approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT Ahmedabad") and the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT Kolkata") and the outcome of the board meeting of the Bank held on October 03, 2019, as under:

1. the board of directors of the Bank ("**Board**"), inter-alia, had considered and noted the order dated September 18, 2019 passed by NCLT Ahmedabad and order dated September 27, 2019 passed by NCLT Kolkata, sanctioning the Scheme;
2. the Board had fixed **Thursday, October 17, 2019** as the effective date of the Scheme, on which date, the orders of the respective NCLTs will be filed with respective jurisdictional Registrar of Companies;



3. The Board had fixed **Thursday, October 17, 2019** as the **Record Date**, on the effectiveness of the Scheme, for the purpose of determining the shareholders of GRUH who shall be entitled to receive the equity shares of the Bank, as consideration pursuant to the Scheme.

In this regard, we are pleased to inform that GRUH and the Bank have filed today i.e. October 17, 2019, the certified copies of the orders passed by respective NCLTs with the jurisdictional Registrar of Companies in the prescribed e-form INC-28. Accordingly, the Scheme has become effective, in terms of the provisions of the said Scheme.

In accordance with the Scheme, the Bank will issue and allot to those shareholders whose names would appear as a member in the records of the depositories/register of members of GRUH, as the case may be, on the Record Date, 568 (five hundred and sixty-eight) fully paid-up equity shares of Rs. 10 each of the Bank, for every 1,000 (one thousand) fully paid-up equity shares of Rs. 2 each, held by such member in GRUH.

The equity shares proposed to be issued by the Bank in accordance with the Scheme will be submitted for listing with BSE Limited and the National Stock Exchange of India Limited and they shall rank *pari-passu* in all respects with the existing equity shares of the Bank.

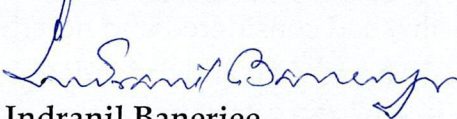
We request you to kindly take the above on record.

The same is being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you,

Yours sincerely,

For **Bandhan Bank Limited**



Indranil Banerjee

Company Secretary

