

Ref no : BBL/104/18-19

August 9, 2018

The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Fax No: 022-26598237/38/66418124/25 / 26	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Fax: 022-22722037/39/41
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Dear Sir,

**Sub: Appointment of Dr. Allamraju Subramanya Ramasastrri (DIN : 06916673) as an Additional Director (Category being Independent, Non-Executive) of the Bank**

This is to inform that the Board of Directors of the Bank at its meeting held on August 8, 2018 have appointed Dr. Allamraju Subramanya Ramasastrri (DIN : 06916673) as an Additional Director (Category being Independent, Non - Executive) of the Bank for a period of three years with effect from August 8, 2018, in terms of section 161 of the Companies Act, 2013 and the relevant rules thereof, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 10 of the Banking Regulation Act, 1949 and any other applicable provisions of the Banking Regulation Act, 1949 and any circular, guidelines, notification etc. issued by RBI from time to time in this regard. Please note that being appointed as an Independent Director, Dr. Ramasastrri shall not be liable to retire by rotation.

Further, please note that Dr. Ramasastrri is not related to any Director or Key Managerial Personnel of the Bank.

The brief profile of Dr. Ramasastrri is enclosed.

You are requested to take note of the above and bring it to the notice of all concerned.

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Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**



**Indranil Banerjee**

**Company Secretary & Compliance Officer**



Encl : As above.

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**Dr. A. S. RAMASASTRI**  
DIRECTOR

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e-mail : [asramasastry\(at\)idrbt\(dot\)ac\(dot\)in](mailto:asramasastry(at)idrbt(dot)ac(dot)in)

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Dr. A. S. Ramasastry took over as the Director of the Institute on October 24, 2014. Since then, he has actively led the development and growth of the Institute, especially in the areas of relevance to banking like cyber security, analytics, cloud computing and payment systems. He has been instrumental in introducing the Post Graduate Diploma in Banking Technology (PGDBT) and setting up of CIO, CAO and FINTECH Forums. He led launching the IDRBT Journal of Banking Technology in 2017 and is presently its Editor-in-Chief.

Dr. Ramasastry is the Chairman of IFTAS, the company promoted by IDRBT in 2015 to provide technology services to banking and financial sectors. He is on the board of IDBI Infotech, DSCI and SETS. He is member of important committees and working groups of Reserve Bank of India, which include Cyber Security Standing Committee and Working Group on FinTechs.

Prior to joining the Institute, Dr. Ramasastry was the Chief General Manager-in-charge of Department of Information Technology at Reserve Bank of India. In the RBI, he spearheaded many important projects including the implementation of the Next Generation RTGS, adoption of international standards like XBRL and ISO 20022, conceptualizing and guiding of banks on Automated Data, and preparation of IT Vision of RBI for 2011-17. His initiatives of XBRL and ADF have been globally recognized and received "Award of Excellence" from XBRL International.

Dr. Ramasastry authored two books titled 'Quantitative Methods for Valuation of Assets' and 'Quantitative Methods for Banking and Finance'. The former has been published in Chinese too. He has to his credit several articles on Finance, Banking and IT in eminent journals and newspapers.

He guided the Bank of Mauritius, Bank of Malaysia and Bank of Uganda on implementation of Data Warehouse, XBRL, etc., and delivered talks on standards and technology for data reporting at the International Monetary Fund and Bank of International Settlements.

Dr. Ramasastry holds a Ph.D. in Finance from the Indian Institute of Technology, Madras and was the top ranker in M.Sc. (Statistics) from Madras University and B.Sc. (Statistics) from Loyola College, Madras. He has also attended Advanced Management Programmes at the University of Oxford and Kellogg School of Management.