

PRESS RELEASE**Bandhan Bank Q1 FY20 net profit jumps 45.44% at ₹ 701 crore;
Loan Portfolio increased by 39.36% to ₹ 45,420 crore****Kolkata, July 19, 2019:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Quarterly Financial Results for the Quarter ended June 30, 2019. The accounts have been subjected to a review by the statutory auditors of the bank.

Key Highlights :

- Deposit portfolio grew 42.33% YoY
- Loan portfolio (on book + off book) grew 39.36% YoY
- CASA grew 44.73% YoY
- CASA ratio at 36.06% against 35.46% YoY
- Added 7.08 lakh customers during the quarter; total customer base grew by 26.52% YoY to 1.73 crore
- GNPA as on June 30, 2019 at 2.02% against 2.04 % in March 31, 2019 and 1.26% as on June 30, 2018
- GNPA (excluding one large Infrastructure account) stood at 1.11%
- Net NPAs as on June 30, 2019 at 0.56% against 0.58% in March 31, 2019 and 0.64% as on June 30, 2018
- Capital Adequacy Ratio (CRAR) at 27.03%; Tier I at 25.75% and CET 1 at 25.75%

Highlights for the Quarter ended June 30, 2019:

- Net Interest Income (NII) for the quarter grew by 36.07% to ₹ 1,411 crore as against ₹ 1,037 crore in the corresponding quarter of the previous year
- Non-interest income grew by 47.87% to ₹ 312 crore for the quarter ended June 30, 2019 against ₹ 211 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 47.14% to ₹ 1,208 crore against ₹ 821 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 45.44% to ₹ 701 crore against ₹ 482 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the quarter ending June 30, 2019 stood at 10.45% against 10.27% in the corresponding quarter of the previous year
- CASA ratio at 36.06% of total deposit, compared to 35.46% in the corresponding period last year
- Total Advances (on book + off book) grew by 39.36% to ₹ 45,420 crore as on June 30, 2019 against ₹ 32,590 crore as on June 30, 2018
- Total Deposits increased by 42.33% to ₹ 43,701 crore as on June 30, 2019 as compared to ₹ 30,703 crore as on June 30, 2018
- Gross NPAs as on June 30, 2019 is at 2.02% against 2.04% as on March 31, 2019
- Net NPAs as on June 30, 2019 is at 0.56% against 0.58% as on March 31, 2019

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: *"The year 2019-20 has started on a promising note with asset growth at 39.36% along with stable asset quality. During the year we expect the Gruh merger to get consummated which will bring diversification and will add to growth."*

Banking outlets as on June 30, 2019, stood at 4,013. The network consists of 999 branches and 3,014 doorstep service centers as against 937 branches and 2,764 doorstep service centers as on June 30, 2018. Total number of ATMs stood at 481 as on June 30, 2019 against 475 as on June 30, 2018. During the year, the number of employees of the bank has gone up from 28,826 to 32,774.

Highlights for the Quarter ended June 30, 2019:

Particulars (in ₹)	Q1 FY20	Q1 FY19	Q4 FY19	YoY%	QoQ%
Net Interest Income	1,411	1,037	1,258	36.07%	12.16%
Non Interest Income	312	211	388	47.87%	-19.59%
Total Income	1,723	1,248	1,646	38.06%	4.68%
Opex	515	427	492	20.61%	4.67%
Operating Profit	1,208	821	1,154	47.14%	4.68%
Provision (Other than Taxes)	125	80	154	56.25%	-18.83%
PBT	1,083	741	1,000	46.15%	8.30%
PAT	701	482	651	45.44%	7.68%

Key Ratios Highlights:

Particulars (in %)	Q1 FY20	Q1 FY19	Q4 FY19
CASA to Total Deposit	36.06%	35.46%	40.75%
Net Interest Margin	10.45%	10.27%	10.69%
Cost to Income Ratio	29.90%	34.25%	29.91%
Return on Average Assets	4.89%	4.49%	5.18%
Return on Average Equity	24.43%	19.92%	24.10%
Capital Adequacy Ratio (CAR)	27.03%	32.61%	29.20%

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 4,013 banking outlets serving 1.73 crore customers, as on June 30, 2019. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

For media queries please contact: Bandhan Bank Limited

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